

On the GET Baltic exchange, natural gas prices fell by half

In October 2022, the amount of natural gas traded on the exchange increased significantly, reaching 678 GWh of natural gas, which is 330% more than in September (September 2022 – 158 GWh). 601 GWh of natural gas were traded on the daily market and 78 GWh on the monthly market. The annual turnover has exceeded 5 TWh of natural gas. The increased traded volume was influenced by the falling natural gas prices due to filled up natural gas storages in Europe and rather warm October. In October, the exchange recorded the cheapest transaction of this year, which was concluded in Lithuanian market area for 30.00 EUR/MWh. The largest volumes of purchases were in the Latvian-Estonian common market area and in Lithuanian market area, where each area purchased 45% of the monthly turnover (272 GWh and 270 GWh respectively). Exchange participants actively submitted orders - in October, the amount of orders submitted to buy gas reached 3 TWh, and to sell - 2.3 TWh. 58 exchange participants actively submitted orders on the exchange, 57 of them successfully concluded transactions.

Prices of individual transactions in October ranged from 30.00 EUR/MWh to 209.00 EUR/MWh. The Baltic and Finnish natural gas price index BGS1, which measures changes in natural gas prices on a daily market amounted to 111.66 EUR/MWh. This is 47% less compared to last month (September 2022 – 212 EUR/MWh). BGS1 reached 103.33 EUR/MWh (↓51%) in the Lithuanian market area, 125.44 EUR/MWh (↓40%) in the Latvian-Estonian common market area and 126.58 EUR/MWh (↓41%) in Finland. In October, the value of the Baltic - Finnish monthly market gas price index BGMI, which records changes in monthly market prices, was 206.50 EUR/MWh.

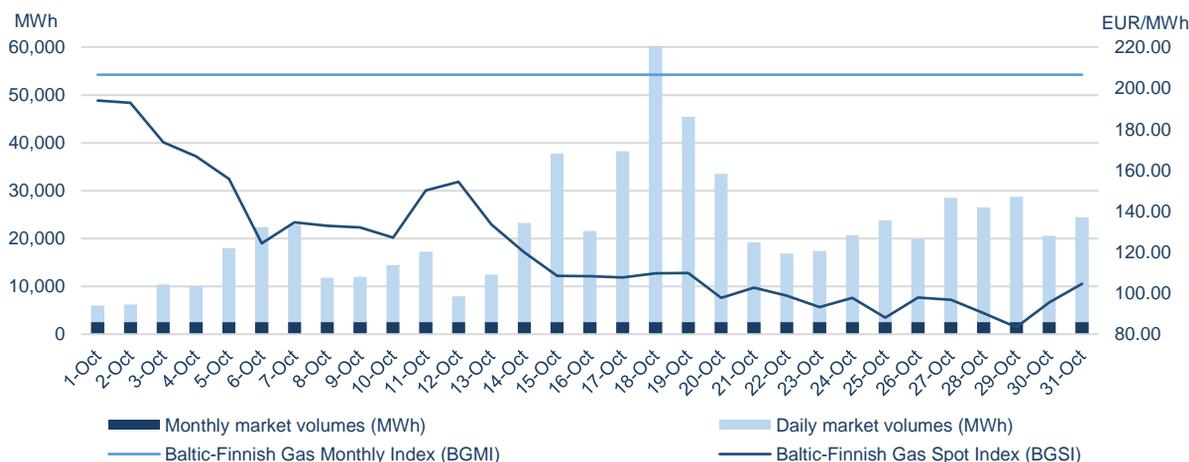


Statistics of trading on the natural gas exchange

Daily market							
	Buy volume traded (MWh)	Sell volume traded (MWh)	Number of buy trades	Number of sell trades	Lowest price (EUR/MWh)	Highest price (EUR/MWh)	Weighted average price (EUR/MWh)
GET Baltic	600,942	600,942	2,020	2,020	30.00	204.95	111.66
Lithuania	270,307	406,006	992	1,191	30.00	204.70	103.33
Latvia-Estonia	272,003	101,329	658	249	76.29	201.60	125.44
Finland	58,632	93,607	370	580	76.29	204.95	126.58

Monthly market					
	Traded volume (MWh)	Number of trades	Lowest price (EUR/MWh)	Highest price (EUR/MWh)	Weighted average price (EUR/MWh)
GET Baltic	77,500	9	197.00	209.00	206.50
Lithuania	10,230	2	197.00	202.00	198.52
Latvia-Estonia	67,270	7	205.00	209.00	207.71
Finland	-	-	-	-	-

Traded volumes and natural gas prices

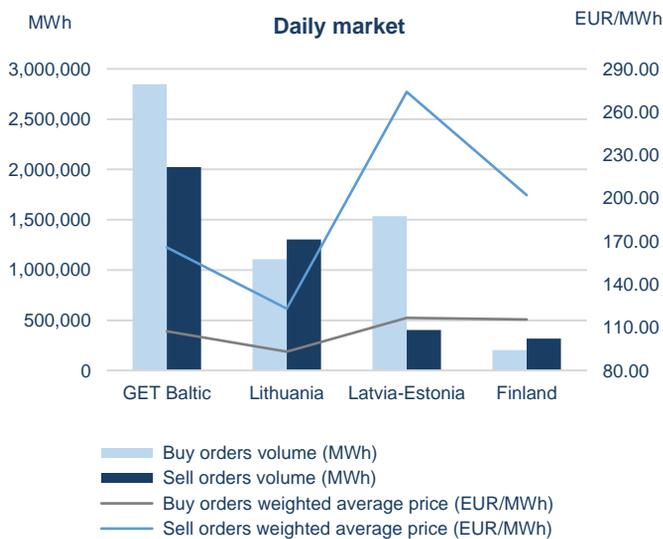


¹ VAT excluded.

Monthly volumes and natural gas prices¹



Volumes of submitted orders² and natural gas prices¹



Oct - 2022		
Total volumes of submitted orders (MWh)		
Daily market		
	Buy	Sell
GET Baltic	2,847,330	2,023,861
Lithuania	1,108,059	1,303,759
Latvia-Estonia	1,534,779	403,403
Finland	204,492	316,699
Monthly market		
	Buy	Sell
GET Baltic	146,847	285,510
Lithuania	27,497	201,810
Latvia-Estonia	119,350	83,700
Finland	0	0

Exchange participants

109

Registered exchange participants

58

Active exchange participants

57

Exchange participants concluded transactions

¹ VAT excluded;

² the volumes of submitted orders have been calculated excluding the volumes displayed from other market areas.