

The gas price on the exchange decreased by a fifth in March

In March, the BGSİ Baltic-Finnish Natural Gas Price Index (BGSİ), the Baltic-Finnish Gas Spot Index (BGSİ), which captures changes in natural gas prices on the daily market, amounted to 42.83 EUR/MWh, 22% lower than in February (54.75 EUR/MWh). The BGSİ value declined across all market areas in March: on the Lithuanian market area by 22% to 43.48 EUR/MWh, on the common Latvia-Estonian market area by 22% to 41.77 EUR/MWh and in Finland by 21% to 42.72 EUR/MWh. Individual transaction prices on the exchange in March ranged from 35.00 EUR/MWh to 65.00 EUR/MWh.

In March, 2,871 transactions were concluded on the GET Baltic exchange, trading a total of 866 GWh of natural gas (compared to 1.34 TWh in February). A quarter (240 GWh) of the total traded volume consisted of cross-border (ICA) transactions. In March, more than half of the total traded volume on the exchange was purchased at the Lithuanian market area – 464 GWh (54%), while 193 GWh (22%) was traded at the common Latvia-Estonia market area, and 209 GWh (24%) in Finland. A total of 57 exchange participants actively placed orders on the exchange.

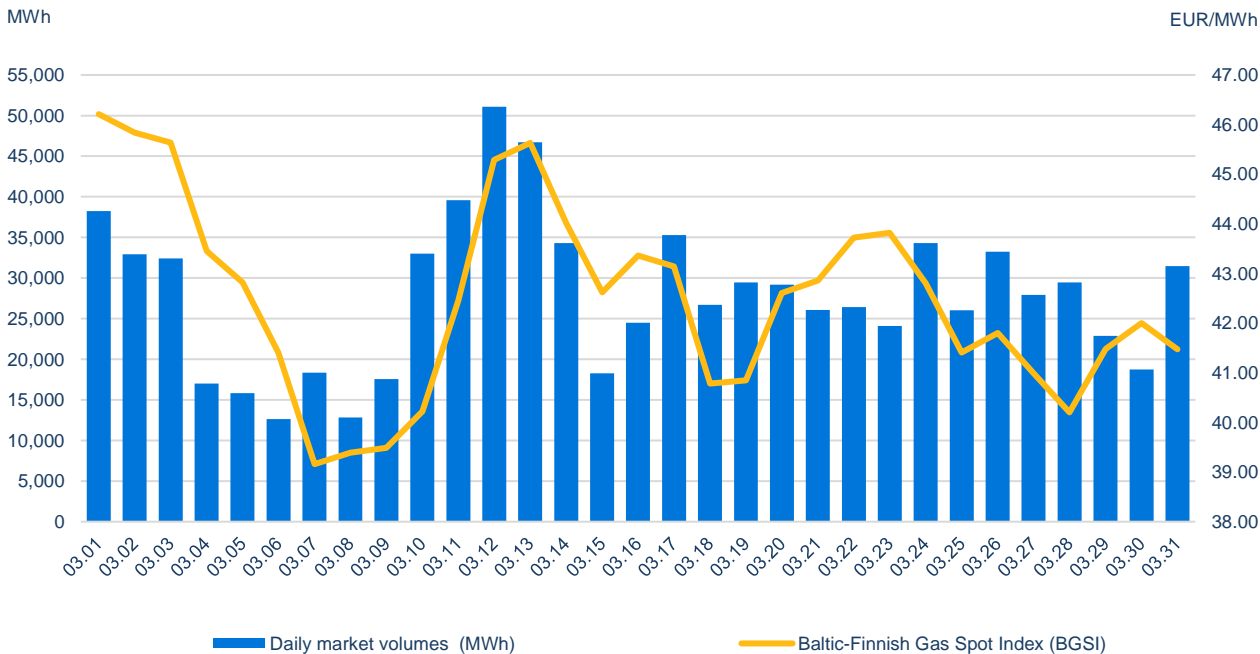
In the first quarter of 2025, 9,959 transactions were executed on the GET Baltic exchange, amounting to 3.4 TWh of natural gas traded, 500 GWh more than in the first quarter of 2024, when 2.9 TWh of natural gas was traded. The volume traded on the monthly market in the first quarter of the year was 32 GWh. Three new participants from Poland and Belgium registered on the exchange during the first quarter of the year.



Statistics of trading on the natural gas exchange

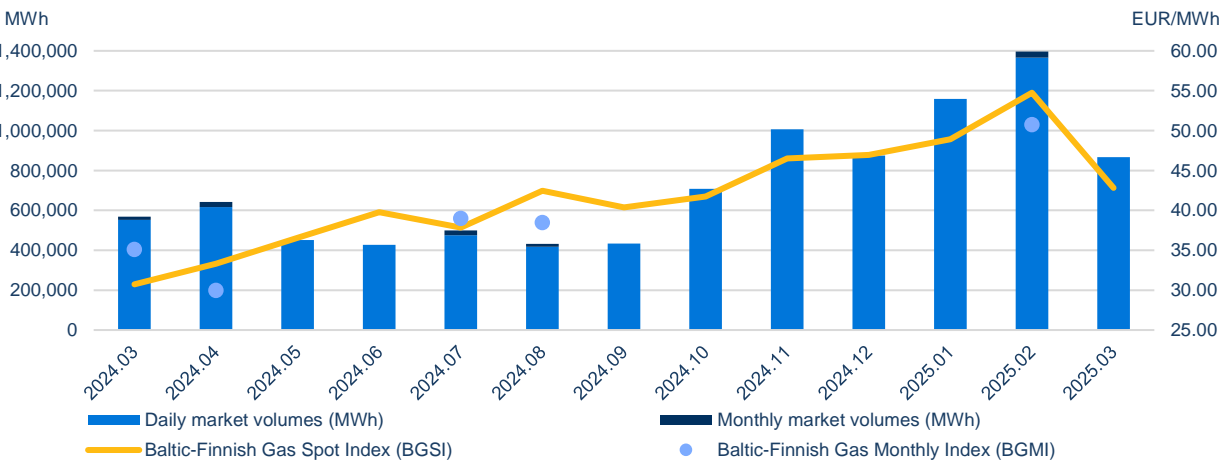
Daily market							
	Buy volume traded (MWh)	Sell volume traded (MWh)	Number of buy trades	Number of sell trades	Lowest price (EUR/MWh)	Highest price (EUR/MWh)	Weighted average price (EUR/MWh)
GET Baltic	866,425	866,425	2,871	2,871	35.00	65.00	42.83
Lithuania	464,456	386,717	1,553	1,185	36.45	50.10	43.48
Latvia-Estonia	192,800	294,188	569	902	35.00	47.89	41.77
Finland	209,169	185,520	749	784	35.00	65.00	42.72

Traded volumes and natural gas prices ¹

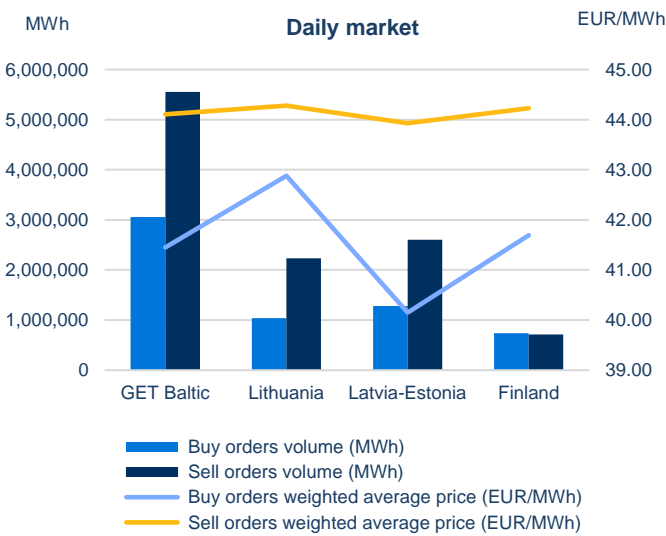


¹ VAT excluded.

Monthly volumes and natural gas prices¹



Volumes of submitted orders² and natural gas prices¹



March – 2025		
Total volumes of submitted orders (MWh)		
Daily market		
	Buy	Sell
GET Baltic	3,056,336	5,555,734
Lithuania	1,035,982	2,235,013
Latvia-Estonia	1,282,816	2,605,838
Finland	737,538	714,883
Monthly market		
	Buy	Sell
GET Baltic	-	310,000
Lithuania	-	-
Latvia-Estonia	-	310,000
Finland	-	-

Exchange participants



¹ VAT excluded;
² the volumes of submitted orders have been calculated excluding the volumes displayed from other market areas.