The gas price on the GET Baltic exchange was stable in March, decreasing by 2%

The average price of gas on the GET Baltic natural gas exchange operating in the Baltic States and Finland was 30.73 EUR/MWh in March. This is 2% lower than in February (31.39 EUR/MWh) and 38% lower than in March 2023, when the average gas price in the region was 49.24 EUR/MWh. Price stability on the Baltic-Finnish region market was influenced by warm spring weather and stable gas consumption.

In March, trading volumes reached 568 GWh, of which 552 GWh were traded on the daily market and 16 GWh on the monthly market. In March, trading was evenly distributed between market areas, with 34% of the volume being traded in Lithuanian and the common Latvian and Estonian market areas and 32% in Finland. The BGSI in the Lithuanian market area was 29.73 EUR/MWh ([↑]3%), in the common Latvian-Estonian market area 29.20 EUR/MWh ([↑]13%) and in Finland 33.44 EUR/MWh ([↓]26%). Individual transaction prices in March ranged from 20 EUR/MWh to 50 EUR/MWh. Participants continued to trade actively on the exchange in March, with 64 participants submitting orders.

In the first quarter of 2024, 9,281 transactions were concluded on GET Baltic gas exchange, amounting to 2.9 TWh of natural gas traded, nearly the same as the 3 TWh traded in the first quarter of 2023. The volume traded on the monthly market in the first quarter of the year reached 23 GWh.

Statistics of trading on the natural gas exchange

Daily market								
	Buy volume traded (MWh)	Sell volume traded (MWh)	Number of buy trades	Number of sell trades	Lowest price (EUR/MWh)	Highest price (EUR/MWh)	Weighted average price (EUR/MWh)	
GET Baltic	552,768	552,768	2,219	2,219	19.98	50.00	30.73	
Lithuania	177,777	165,105	1,016	977	26.01	39.00	29.73	
Latvia-Estonia	193,009	205,681	355	394	26.00	34.94	29.20	
Finland	181,982	181,982	848	848	19.98	50.00	33.44	

Monthly market

		Traded volume (MWh)	Number of trades	Lowest price (EUR/MWh)	Highest price (EUR/MWh)	Weighted average price (EUR/MWh)
GET	Baltic	15,500	1	35.10	35.10	35.10
Lithua	ania	15,500	1	35.10	35.10	35.10
Latvia	a-Estonia	-	-	-	-	
Finlar	nd	-	-	-	-	-

Traded volumes and natural gas prices¹



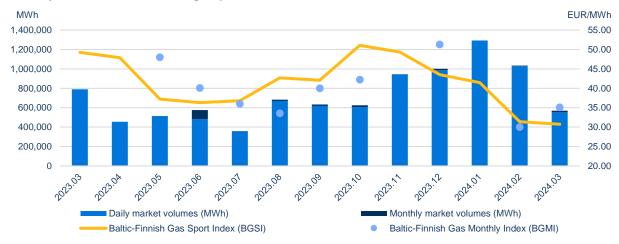
BGSI¹. EUR/MWh 33.44



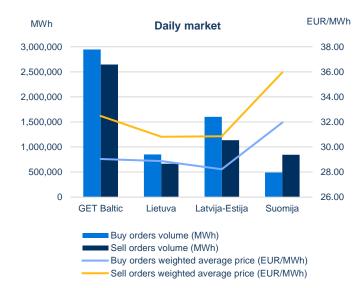


>getbaltic

Monthly volumes and natural gas prices¹



Volumes of submitted orders² and natural gas prices¹



	March – 2024				
Total vol	umes of submitted or	ders (MWh)			
	Daily market				
	Buy	Sell			
GET Baltic	2,944,881	2,645,565			
Lithuania	852,450	664,756			
Latvia-Estonia	1,601,501	1,135,799			
Finland	490,930	845,010			
	Monthly market				
	Buy	Sell			
GET Baltic	99,510	44,175			
Lithuania	62,310	44,175			
Latvia-Estonia	0	0			
Finland	37,200	0			

Exchange participants



¹ VAT excluded;

² the volumes of submitted orders have been calculated excluding the volumes displayed from other market areas.