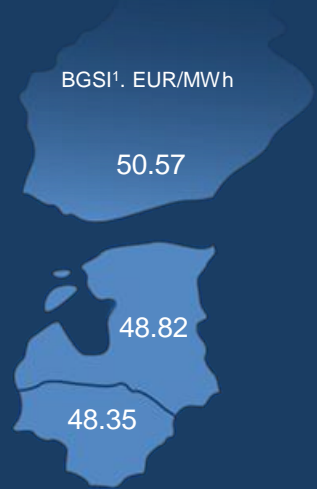


Record-breaking activity of exchange participants captured in the first quarter of the year

The first quarter of the year was one of the most active for exchange participants in the history of GET Baltic. As many as 66 market participants placed buy and sell orders, of which 42 placed orders on the Lithuanian market area, 26 on the Finnish and 21 on the common Latvian-Estonian market area. In the first quarter of the year, the volume of submitted orders to sell increased by 19% (11 TWh) and to buy by 45% (10 TWh) compared to the first quarter of last year. The steady increase in activity on the exchange has encouraged the registration of new exchange participants, with as many as 5 new exchange participants from Netherlands, Latvia, Poland and Finland registered in the first quarter of 2023. The upward trend in the activity was influenced by the steady decrease in prices, with the average exchange price (BGS1) in March 2023 reaching 49.24 EUR/MWh, the lowest average price in the last 18 months. The average price on the GET Baltic exchange has fallen by as much as 80% since August 2022, when the highest average price since the start of the war in Ukraine was recorded (241.69 EUR/MWh). The decrease in the price of natural gas has been influenced by warm weather, high storage volumes and increased LNG imports.

In the first quarter of 2023, 9,308 contracts were traded on the GET Baltic exchange. A total of 3 TWh of natural gas was traded which is 37% more compared to the same period last year (2.4 TWh in Q1 2022). The volume traded on the monthly market in the first quarter of the year exceeded 572 GWh, which is 3 times the volume traded in the previous year 2022 (167 GWh).

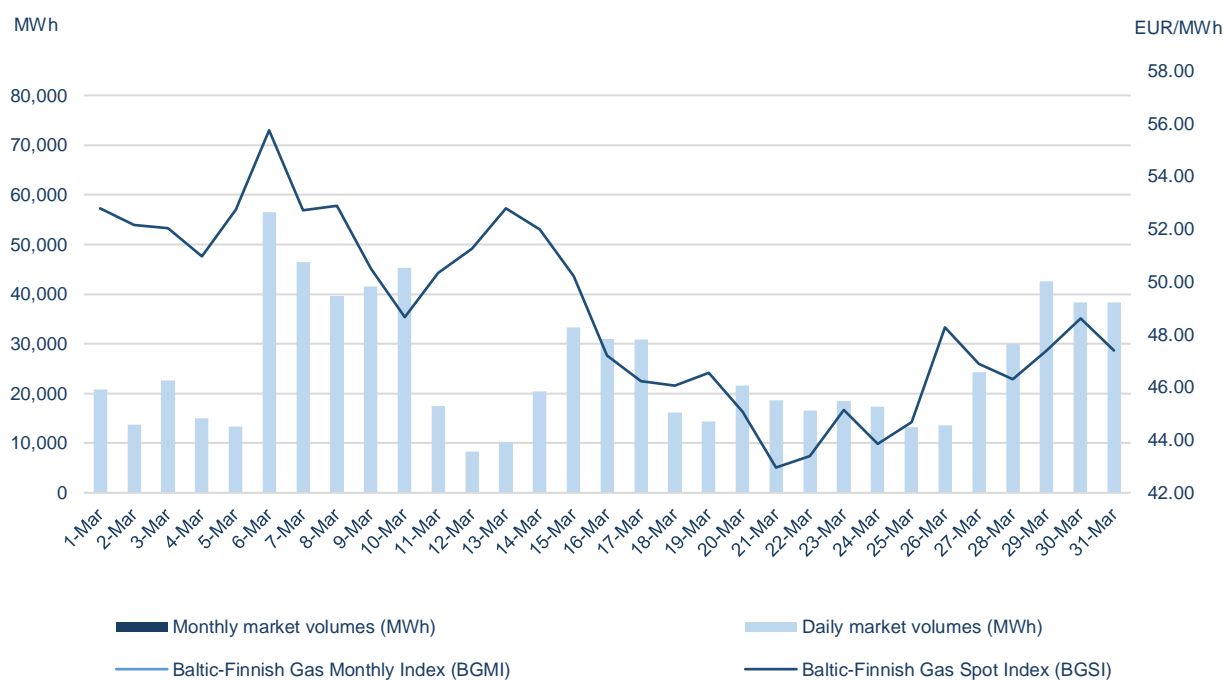
Individual transaction prices in March ranged from EUR 40.20/MWh to EUR 69.00/MWh. The Baltic and Finnish natural gas price index BGS1, which measures price changes on a daily market, decreased by over 16% compared to the previous month, from 58.82 EUR/MWh to 49.24 EUR/MWh. In the Lithuanian Market area BGS1 was 48.35 EUR/MWh (↓11%), 48,82 EUR/MWh (↓17%) in the Latvian-Estonian common market area and 50.57 EUR/MWh (↓22%) in Finland.



Statistics of trading on the natural gas exchange

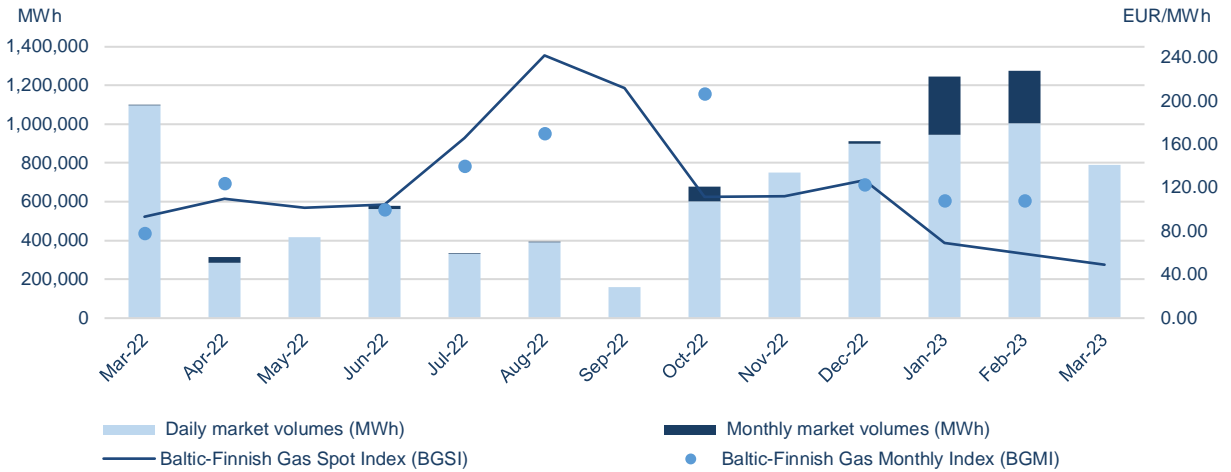
Daily market							
	Buy volume traded (MWh)	Sell volume traded (MWh)	Number of buy trades	Number of sell trades	Lowest price (EUR/MWh)	Highest price (EUR/MWh)	Weighted average price (EUR/MWh)
GET Baltic	789,552	789,552	2,706	2,706	40.20	69.00	49.24
Lithuania	304,591	385,967	1,178	1,217	40.20	64.00	48.35
Latvia-Estonia	197,194	216,761	432	559	42.00	60.87	48.82
Finland	287,767	186,824	1,096	930	41.74	69.00	50.57

Traded volumes and natural gas prices

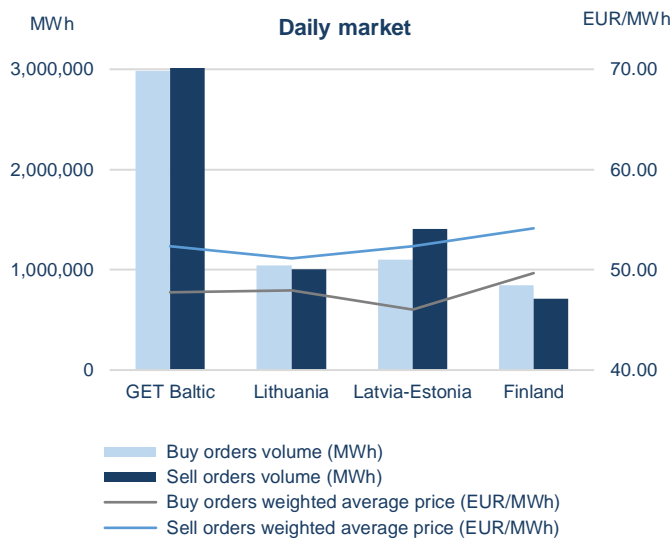


¹ VAT excluded.

Monthly volumes and natural gas prices¹



Volumes of submitted orders² and natural gas prices¹



Mar – 2023		
Total volumes of submitted orders (MWh)		
Daily market		
	Buy	Sell
GET Baltic	2,987,346	3,125,498
Lithuania	1,042,342	1,003,358
Latvia-Estonia	1,101,747	1,409,395
Finland	843,257	712,745
Monthly market		
	Buy	Sell
GET Baltic	6,789	1,488
Lithuania	6,789	1,488
Latvia-Estonia	0	0
Finland	0	0

Exchange participants

115

Registered exchange participants

63

Active exchange participants

58

Exchange participants concluded transactions

¹ VAT excluded;

² the volumes of submitted orders have been calculated excluding the volumes displayed from other market areas.