

NATURAL GAS EXCHANGE TRADING REPORT

June 2024

BGSI1. EUR/MWh

In June, the price of gas in the Baltic-Finnish region increased by 9 percent

In June, The Baltic-Finnish Gas Spot Index (BGSI), which captures changes in natural gas prices on the daily market, increased by 9% from 36.56 EUR/MWh to 39.78 EUR/MWh compared to the previous month. Meanwhile, the average monthly price differences between different market areas of the gas exchange decreased to 0.32 EUR/MWh. In Lithuania, the BGSI increased by 8% to 39.98 EUR/MWh, in the common Latvian-Estonian market area, BGSI rose by 10% to 39.66 EUR/MWh, and in Finland, the BGSI also grew by 10% to 39.74 EUR/MWh. Individual transaction prices in June ranged from 35.00 EUR/MWh to 54.35 EUR/MWh.

In June, a total of 427 GWh of natural gas was traded on the GET Baltic exchange, with the entire volume traded in the daily market. Cross-border (ICA) transactions accounted for a quarter (110 MWh) of the total volume traded in June. The largest volume of gas was purchased on the Lithuanian market area – 191 GWh (45% of the total volume), followed by Finland – 128 GWh (30% of the total volume) and the common Latvian-Estonian market area – 107 GWh (25% of the total volume).

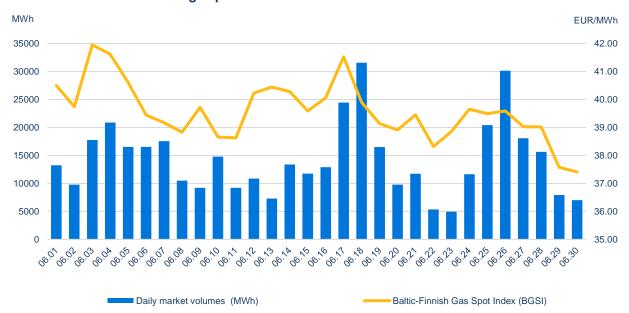
In the second quarter of 2024, 6,647 transactions were concluded on the GET Baltic exchange, with a traded volume of 1.5 TWh of natural gas. In the monthly market, the traded volume for the second quarter of the year amounted to 25 GWh.



Statistics of trading on the natural gas exchange

Daily market							
	Buy volume traded (MWh)	Sell volume traded (MWh)	Number of buy trades	Number of sell trades	Lowest price (EUR/MWh)	Highest price (EUR/MWh)	Weighted average price (EUR/MWh)
GET Baltic	427,490	427,490	2,118	2,118	35.00	54.35	39.78
Lithuania	191,530	189,015	1,021	997	36.00	53.00	39.98
Latvia-Estonia	107,341	114,906	350	402	35.00	46.00	39.66
Finland	128,619	123,569	747	719	35.00	54.35	39.74

Traded volumes and natural gas prices 1

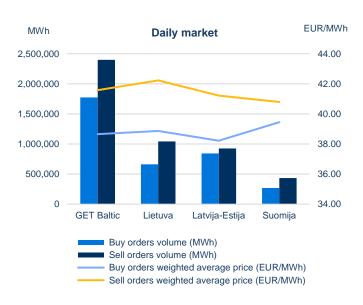


> getbaltic

Monthly volumes and natural gas prices1



Volumes of submitted orders² and natural gas prices¹



June – 2024							
Total volumes of submitted orders (MWh)							
	Daily market						
	Buy	Sell					
GET Baltic	1,773,788	2,399,015					
Lithuania	662,801	1,041,113					
Latvia-Estonia	842,774	924,350					
Finland	268,213	433,552					
	Monthly market						
	Buy	Sell					
GET Baltic	-	2,880					
Lithuania	-	2,880					
Latvia-Estonia	-	-					
Finland	-	-					

Exchange participants



¹ VAT excluded;

² the volumes of submitted orders have been calculated excluding the volumes displayed from other market areas.