

GET Baltic captures new record gas trading volumes midway through 2023

Since the start of this year, GET Baltic has experienced a remarkable surge in gas trading volume, reaching a record 5.2 TWh, marking a 30% increase compared to the same period last year when it was 4 TWh. In July, a total of 358 GWh of natural gas was traded, consisting of 354 GWh through daily transactions and 4 GWh through monthly transactions. Despite the lower volumes traded in July, there were 59 active participants submitting buy and sell orders. The major purchases in July were concentrated on the common Latvian-Estonian market area with 165 GWh (46% of the total), followed by the Lithuanian market area with 99 GWh (28%), and the Finnish market area with 94 GWh (26%).

The Baltic-Finnish Natural Gas Price Index (BGSi) in July displayed some unusual trends. The BGSi on the Lithuanian market area decreased by 7% to 35.13 EUR/MWh. In contrast, the BGSi remained almost unchanged at 36.21 EUR/MWh (previously 36.24 EUR/MWh) on the common Latvian-Estonian market area and on the Finnish market area, it rose significantly by 10% to 39.43 EUR/MWh. The overall July Baltic-Finnish BGSi experienced a 1% month-on-month increase, going from 36.31 EUR/MWh to 36.81 EUR/MWh. Meanwhile, the Baltic-Finnish Gas Monthly Index (BGMI), reflecting natural gas price changes in the monthly market, had a value of 36.00 EUR/MWh (↓11%) in July.

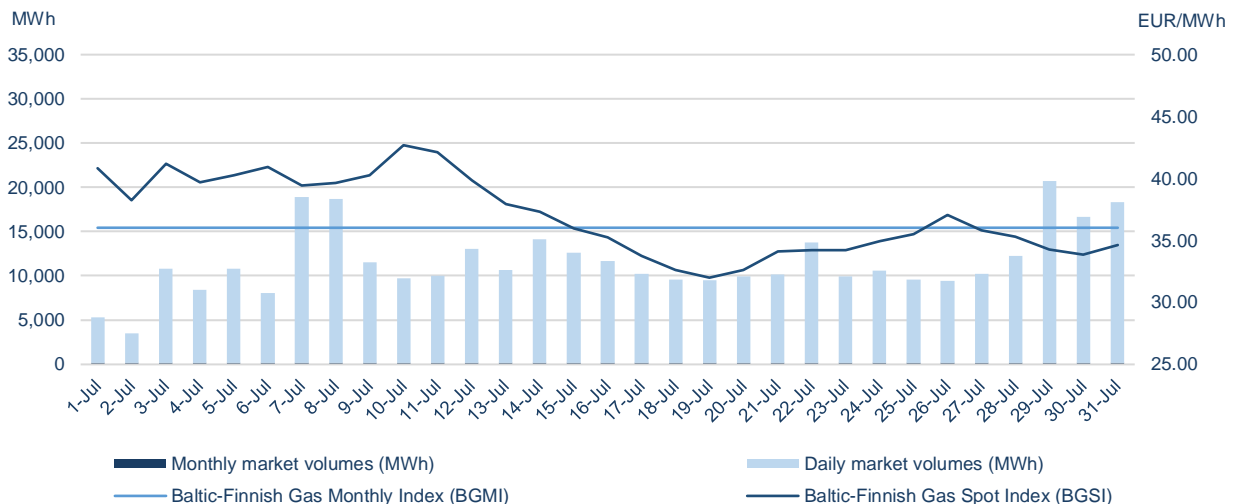


Statistics of trading on the natural gas exchange

Daily market							
	Buy volume traded (MWh)	Sell volume traded (MWh)	Number of buy trades	Number of sell trades	Lowest price (EUR/MWh)	Highest price (EUR/MWh)	Weighted average price (EUR/MWh)
GET Baltic	354,627	354,627	2,189	2,189	28	70.00	36.81
Lithuania	95,102	195,532	851	1,183	28	44.97	35.12
Latvia-Estonia	164,863	55,379	513	135	31.51	45.00	36.21
Finland	94,662	103,716	825	871	28	70.00	39.43

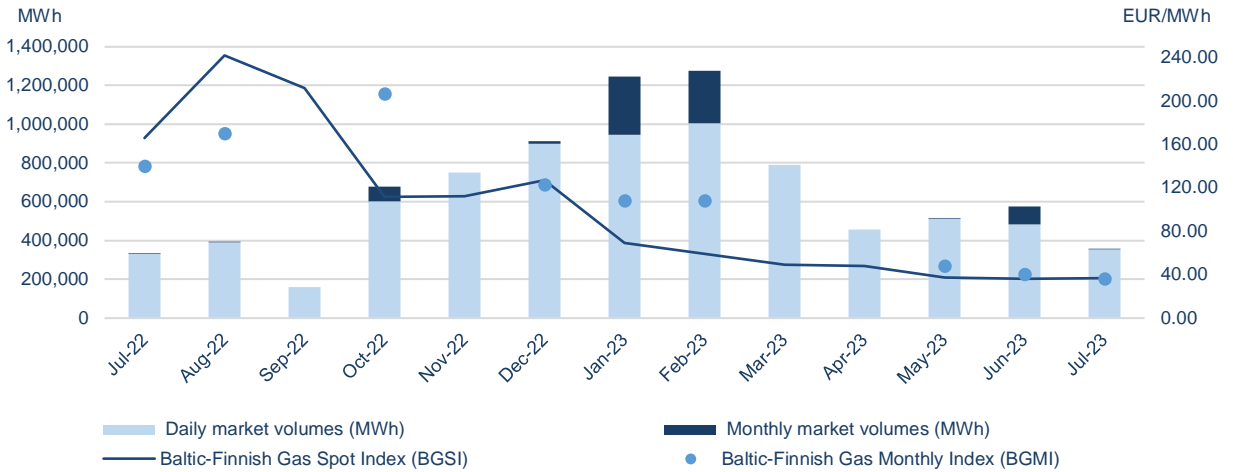
Monthly market					
	Traded volume (MWh)	Number of trades	Lowest price (EUR/MWh)	Highest price (EUR/MWh)	Weighted average price (EUR/MWh)
GET Baltic	3,720	1	36.00	36.00	36.00
Lithuania	3,720	1	36.00	36.00	36.00
Latvia-Estonia	-	-	-	-	-
Finland	-	-	-	-	-

Traded volumes and natural gas prices

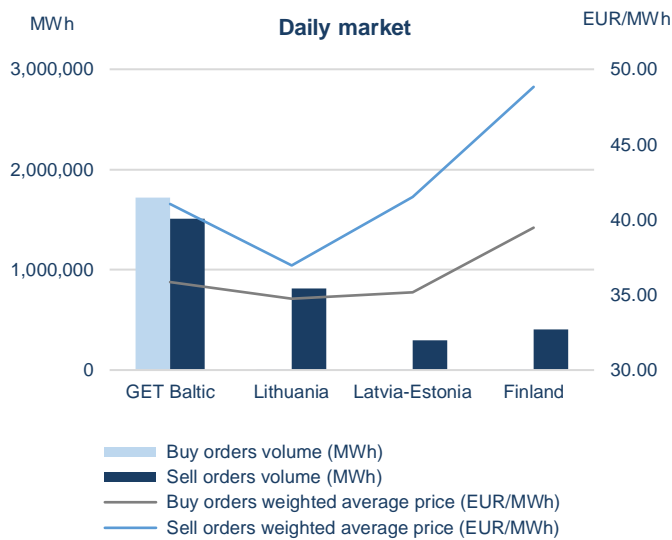


¹ VAT excluded.

Monthly volumes and natural gas prices¹



Volumes of submitted orders² and natural gas prices¹



Jul – 2023		
Total volumes of submitted orders (MWh)		
Daily market		
	Buy	Sell
GET Baltic	1,722,085	1,507,100
Lithuania	442,591	811,368
Latvia-Estonia	953,317	293,790
Finland	326,177	401,942
Monthly market		
	Buy	Sell
GET Baltic	15,810	66,216
Lithuania	15,810	66,216
Latvia-Estonia	0	0
Finland	0	0

Exchange participants

116

Registered exchange participants

59

Active exchange participants

58

Exchange participants concluded transactions

¹ VAT excluded;

² the volumes of submitted orders have been calculated excluding the volumes displayed from other market areas.