

**Gas demand grew in August: 91% increase in gas trading was recorded by GET Baltic**

In August 2023, 2,726 transactions were concluded on the GET Baltic exchange, with a volume traded of 683 GWh of natural gas, which is 91% more compared to the previous month and even 73% more compared to the same period last year (August 2022 - 394 GWh). Of the total transactions, 670 GWh of natural gas was traded on the daily market and 13 GWh on the monthly market. This sharp increase in the volume traded is due to the increase in electricity prices, which has favored electricity production in the Baltic States using natural gas. In Lithuania, as much as 52% of the total electricity consumed in Lithuania was generated in August.

Although the Baltic-Finnish Natural Gas Price Index BGS1, which tracks natural gas prices on the day-ahead market, was up by 16% month-on-month at 42.69 EUR/MWh in August, it was down 82% compared to the same period last year, when it recorded the highest average monthly price since the start of the war in Ukraine (241.69 EUR/MWh). Meanwhile, the value of the BGMI gas price index of the monthly market in (BGMI), which captures the evolution of monthly contract market prices, stood at 33.56 EUR/MWh in August (↓7%). In response to global gas price trends, individual contract prices in the Baltic-Finland region ranged between EUR 28.00/MWh and EUR 55.00/MWh in August.

In August 2023, 218 GWh were traded on the GET Baltic exchange in cross-border (ICA) transactions, an increase of 97% compared to the previous month. The Lithuanian market area accounted for the largest share of August's purchases - 45% of total volume, the Latvian-Estonian common market area 21% and Finnish market area 34%.

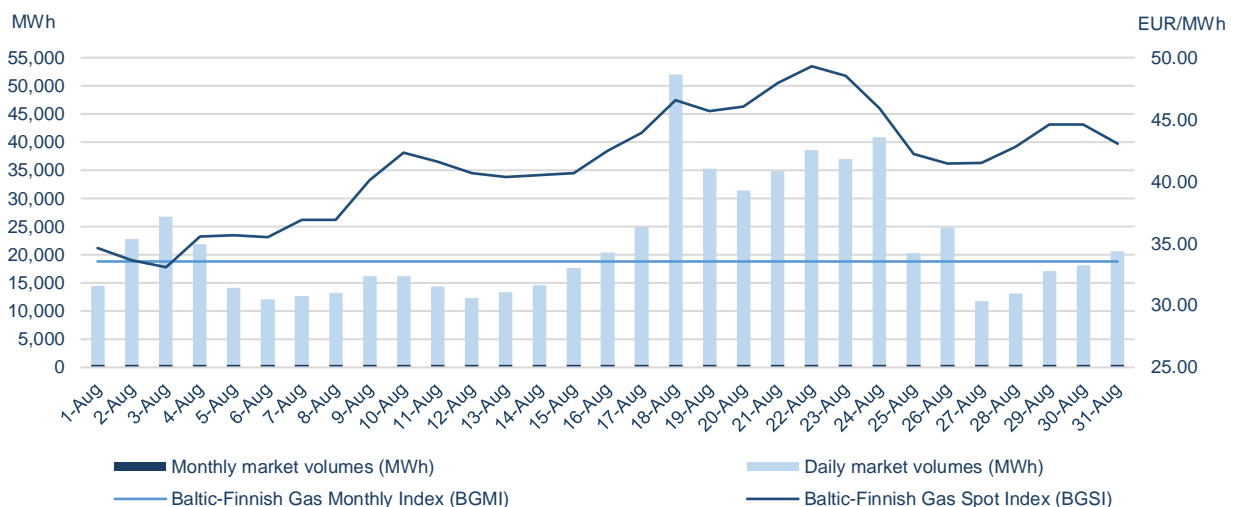


**Statistics of trading on the natural gas exchange**

Daily market							
	Buy volume traded (MWh)	Sell volume traded (MWh)	Number of buy trades	Number of sell trades	Lowest price (EUR/MWh)	Highest price (EUR/MWh)	Weighted average price (EUR/MWh)
GET Baltic	669,721	669,721	2,723	2,723	28	55.00	42.69
Lithuania	295,949	331,043	1,211	1,293	28	55.00	42.68
Latvia-Estonia	145,384	201,282	395	484	33	53.00	42.65
Finland	228,388	137,396	1,117	946	34.38	53.00	42.98

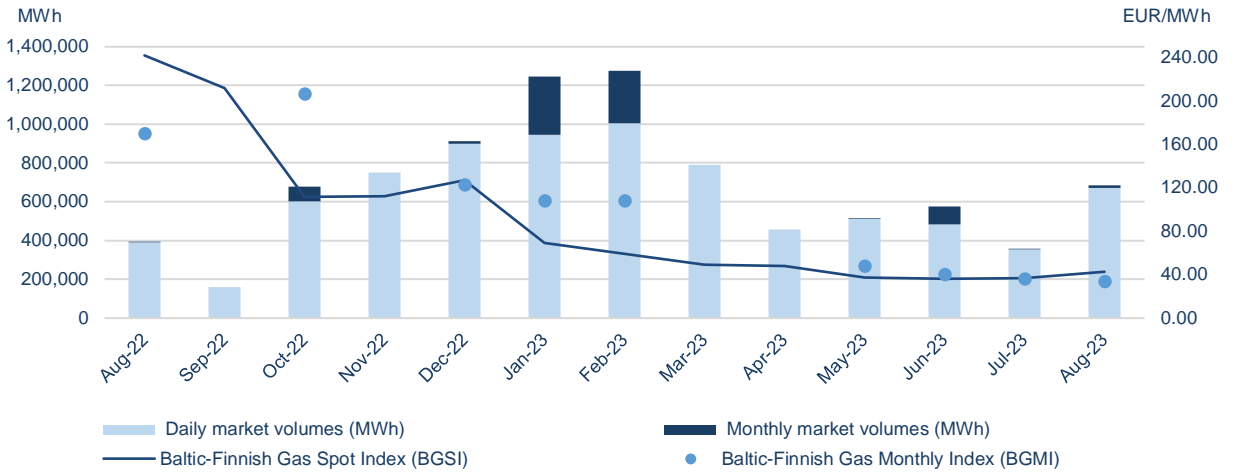
Monthly market					
	Traded volume (MWh)	Number of trades	Lowest price (EUR/MWh)	Highest price (EUR/MWh)	Weighted average price (EUR/MWh)
GET Baltic	13,392	3	30.50	35.50	33.56
Lithuania	13,392	3	30.50	35.50	33.56
Latvia-Estonia	-	-	-	-	-
Finland	-	-	-	-	-

**Traded volumes and natural gas prices**

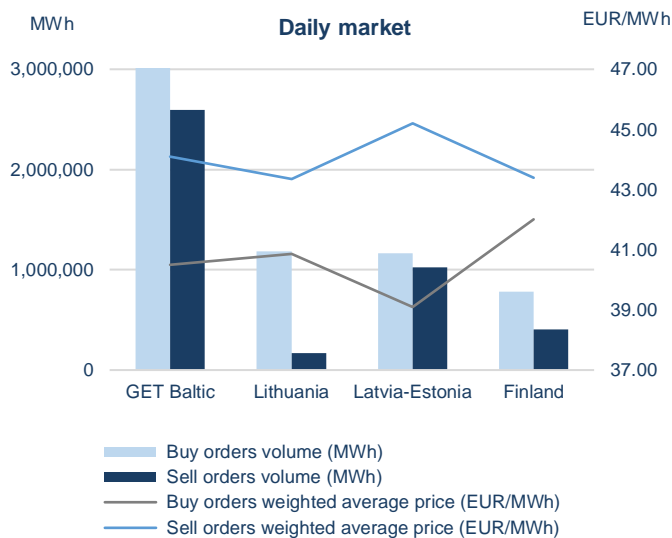


<sup>1</sup> VAT excluded.

## Monthly volumes and natural gas prices<sup>1</sup>



## Volumes of submitted orders<sup>2</sup> and natural gas prices<sup>1</sup>



Aug – 2023		
Total volumes of submitted orders (MWh)		
Daily market		
	Buy	Sell
GET Baltic	<b>3,131,860</b>	<b>2,596,704</b>
Lithuania	<b>1,183,754</b>	<b>1,167,975</b>
Latvia-Estonia	<b>1,165,278</b>	<b>1,025,664</b>
Finland	<b>782,828</b>	<b>403,065</b>
Monthly market		
	Buy	Sell
GET Baltic	<b>73,284</b>	<b>292,020</b>
Lithuania	<b>54,684</b>	<b>292,020</b>
Latvia-Estonia	<b>18,600</b>	<b>0</b>
Finland	<b>0</b>	<b>0</b>

## Exchange participants

116

Registered exchange participants

59

Active exchange participants

57

Exchange participants concluded transactions

<sup>1</sup> VAT excluded;

<sup>2</sup> the volumes of submitted orders have been calculated excluding the volumes displayed from other market areas.