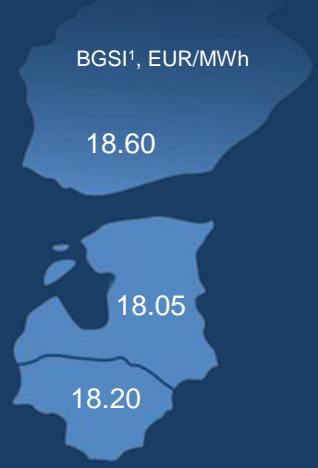


Cross-border trading on GET Baltic gas exchange increased significantly during the first quarter of 2021

In the first quarter of 2021, total volume traded on GET Baltic gas exchange amounted to 3 TWh of natural gas - 30% more comparing to the same period last year (2.3 TWh). The number of transactions concluded on the exchange grew accordingly - 7,070 transactions were fulfilled during the first three months this year. The number of concluded transactions increased by 29% (Q1 2020 - 5,464 transactions). Growing competition and liquidity on the gas exchange resulted in the increased cross-border trading. 13% (405 GWh) of the total traded volume during Q1 2021 were executed in cross-border transactions, which is 54% more in comparison to Q1 2020 (262 GWh).

In March, the volume traded on the exchange amounted to 787 GWh of natural gas, in total 2,157 transactions were concluded. All transactions executed for delivery in March were fulfilled in short-term products. A total of 47 participants actively submitted orders, all of them successfully concluded transactions.

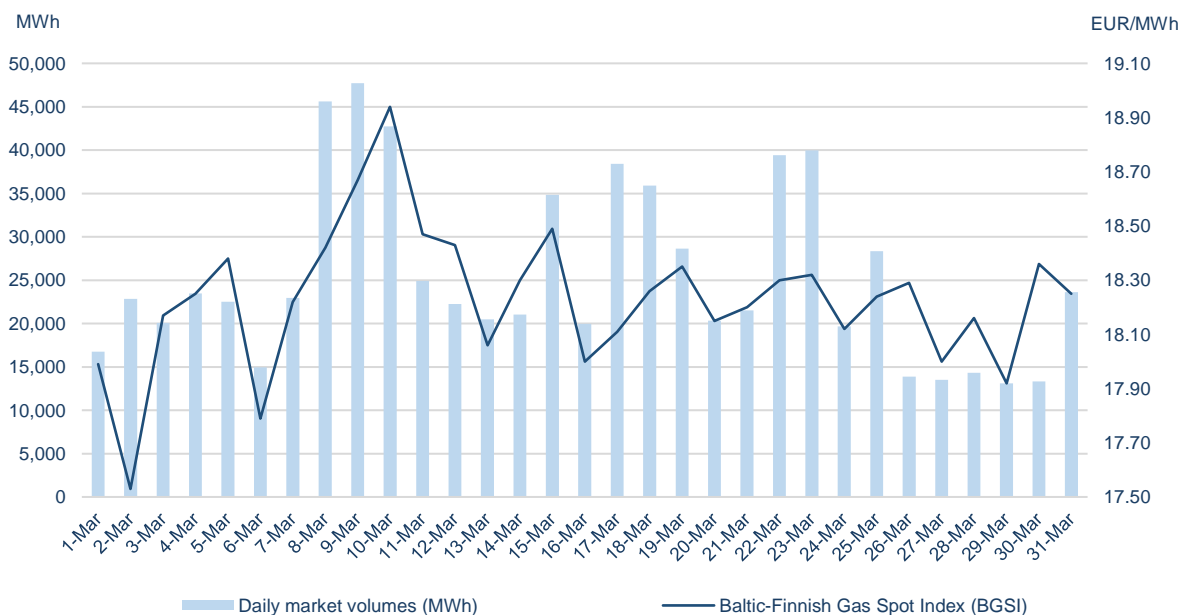
During March, the prices of individual transactions fluctuated between 14.00 EUR/MWh and 22.00 EUR/MWh. Baltic-Finnish Gas Spot Index (BGS1) which captures changes of gas prices on a daily market, value in March was 18.29 EUR/MWh. This is 14% less comparing to February 2021 (21.15 EUR/MWh). Participants concluded transactions in Lithuanian market area paid the weighted average price of 18.20 EUR/MWh (↓14%), in Latvian-Estonian common market area – 18.05 EUR/MWh (↓9%), in Finnish market area – 18.60 EUR/MWh (↓16%).



Statistics of trading on the natural gas exchange

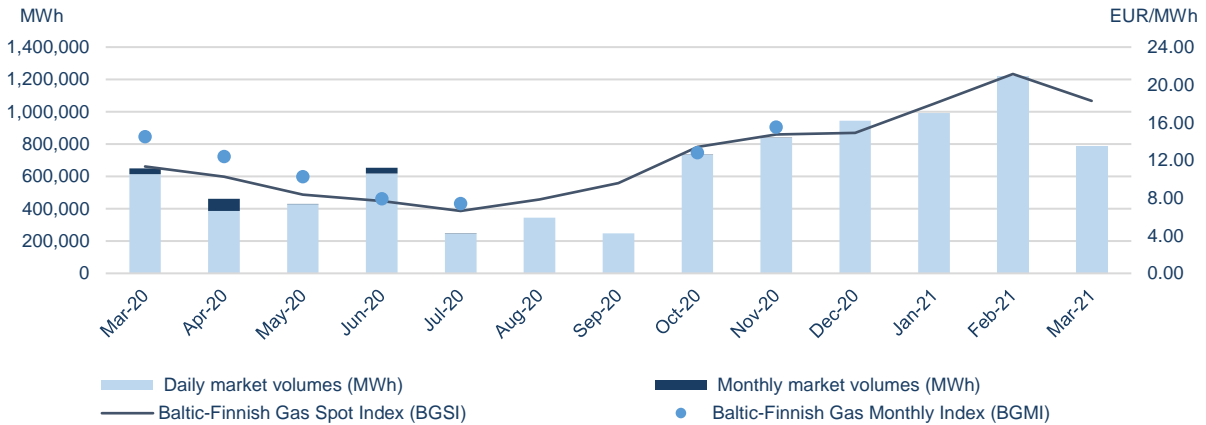
Daily market							
	Buy volume traded (MWh)	Sell volume traded (MWh)	Number of buy trades	Number of sell trades	Lowest price (EUR/MWh)	Highest price (EUR/MWh)	Weighted average price (EUR/MWh)
GET Baltic	787,339	787,339	2,157	2,157	14.00	22.00	18.29
Lithuania	406,019	399,702	920	894	16.80	21.10	18.20
Latvia-Estonia	137,018	215,473	327	432	14.00	19.85	18.05
Finland	244,302	172,164	910	831	16.00	22.00	18.60

Traded volumes and natural gas prices ¹

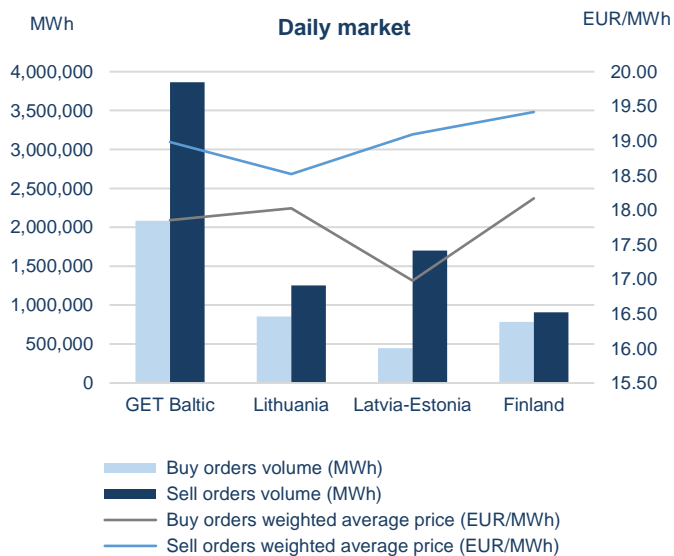


¹ VAT excluded.

Monthly volumes and natural gas prices¹



Volumes of submitted orders² and natural gas prices¹



March - 2021		
Total volumes of submitted orders (MWh)		
Daily market		
	Buy	Sell
GET Baltic	2,084,572	3,861,821
Lithuania	854,708	1,253,963
Latvia-Estonia	446,284	1,702,169
Finland	783,580	905,689
Monthly market		
	Buy	Sell
GET Baltic	3,100	96,100
Lithuania	3,100	96,100
Latvia-Estonia	0	0
Finland	0	0

Exchange participants

99

Registered exchange participants

47

Active exchange participants

47

Exchange participants concluded transactions

¹ VAT excluded;

² the volumes of submitted orders have been calculated excluding the volumes displayed from other market areas.