

GET Baltic performance of 2020 reflects successful changes and sustainable growth trends

2020 has been a year of changes and development at GET Baltic gas exchange. Following the implementation of important changes, significant progress of annual operating results has been made. The total traded volume of 2020 has reached an all-time high of 7.2 TWh of natural gas. Compared to 2019 (2.9 TWh), the turnover increased as much as 2.5 times. At the regional level, more than 11% of the total Baltic-Finnish countries demand was traded on the exchange. 51% of the total volume was purchased in Lithuania (3,687 GWh), 37% - in Finland (2,696 GWh) and 11% - in the common Latvian-Estonian market area (824 GWh).

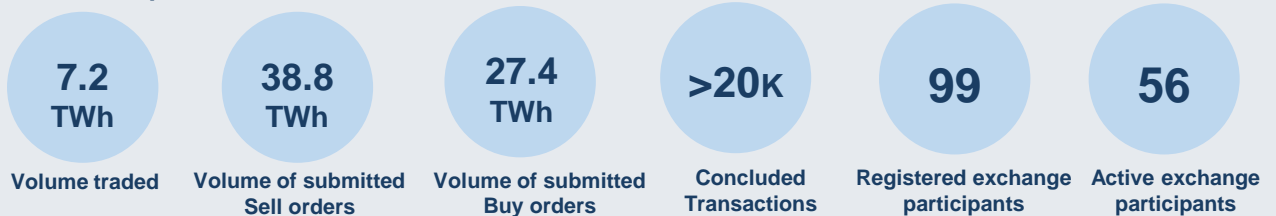
The record-breaking results were determined by the constantly improving activities of the gas exchange and the successfully implemented changes at the very beginning of the year. From 1st of January 2020 GET Baltic has successfully launched a new market area in Finland and became a single regional trading platform for the Baltic – Finnish gas market. Due to the merger of the Latvian and Estonian natural gas markets, the market areas were also merged on the gas exchange into one common market area. Finally, together with expanding its activities, continuous trading opportunities were ensured: trading on GET Baltic exchange takes place 24/7. These and many other changes implemented during 2020 led to grown market interest and activity on GET Baltic gas exchange.

Statistically, 2020 was exceptional year for several reasons. In addition to the significant increase in trading turnover, other performance indicators changed significantly as well. During 2020 a record number of transactions were concluded – 20,576 transactions, - 128% more comparing year on year (2019 – 9,045 transactions). The number of active participants increased by 75%: 56 exchange participants submitted orders, 55 of them successfully concluded transactions (in 2019 - 32 participants submitted orders, all of them concluded transactions). The transaction with the all-time lowest price in the history of GET Baltic was concluded in July for 4 EUR/MWh and with the highest price - in January for 23.1 EUR/MWh. Growing activity encouraged participants to trade within long-term products. In a monthly market, trading took place throughout the whole year, transactions were successfully concluded for 8 months (a total of 14 transactions were concluded).

Looking back at December 2020, a total of 2,334 transactions were concluded, all in the short-term market. As trading volumes amounted to 944 GWh of natural gas – a record-breaking monthly trading turnover in a daily market was reached. In December, 46 exchange participants actively submitted orders on the gas exchange and all of them successfully concluded transactions.

Baltic-Finnish Gas Spot Index (BGSI) which captures daily market gas prices changes, value in December 2020 was 14.91 EUR/MWh (November 2020 – 17.74 EUR/MWh). Participants concluded transactions in Lithuanian market area paid the weighted average price of 14.56 EUR/MWh (↓5%), in Latvian-Estonian common market area – 13.71 EUR/MWh (↑3%), in Finnish market area – 15.93 EUR/MWh (↑10%).

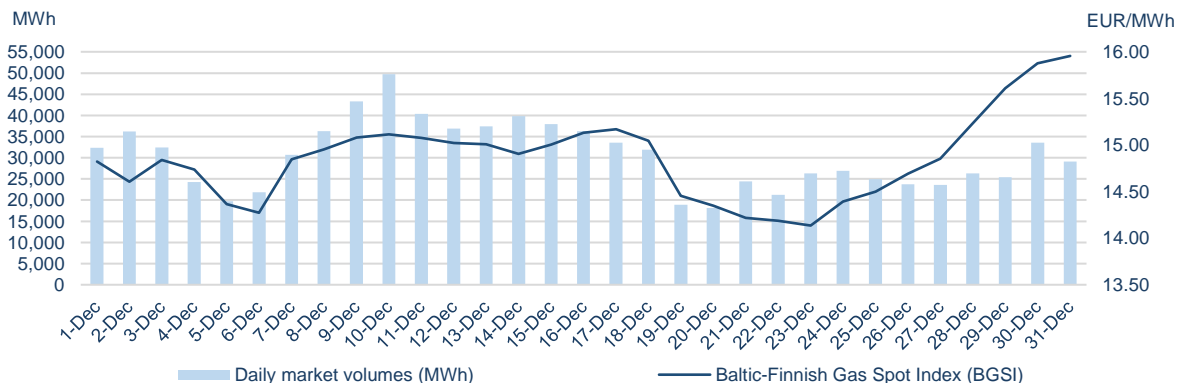
GET Baltic performance 2020



Statistics of trading on the natural gas exchange

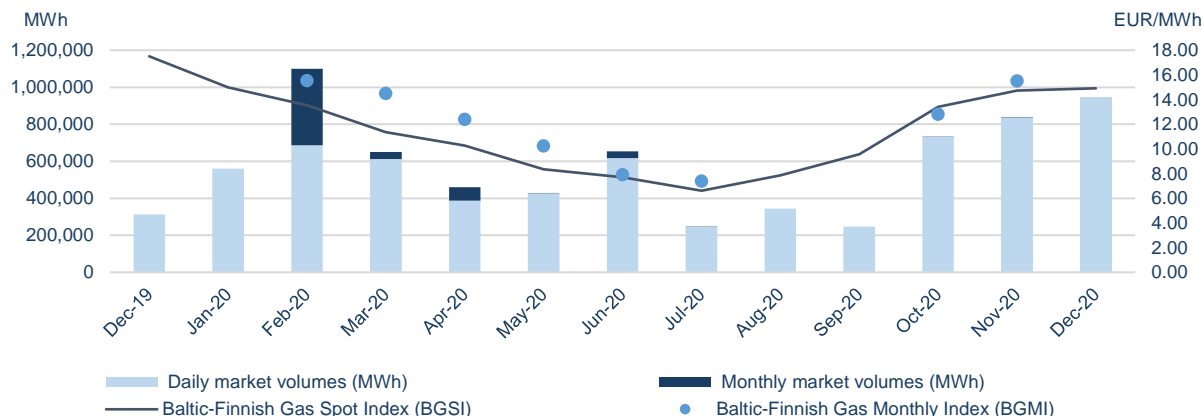
Daily market December 2020							
	Buy volume traded (MWh)	Sell volume traded (MWh)	Number of buy trades	Number of sell trades	Lowest price (EUR/MWh)	Highest price (EUR/MWh)	Weighted average price (EUR/MWh)
GET Baltic	943,534	943,534	2,334	2,334	12.50	19.16	14.91
Lithuania	452,020	376,188	896	784	13.88	16.50	14.56
Latvia-Estonia	122,445	274,670	284	487	12.50	16.79	13.71
Finland	369,069	292,676	1,154	1,063	12.50	19.16	15.93

Traded volumes and natural gas prices ¹

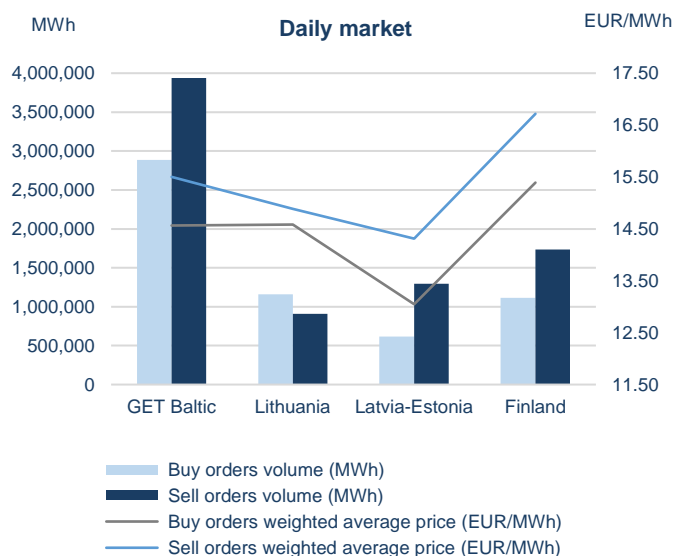


¹ VAT excluded.

Monthly volumes and natural gas prices¹



Volumes of submitted orders² and natural gas prices¹



December 2020		
Total volumes of submitted orders (MWh)		
Daily market		
	Buy	Sell
GET Baltic	2,888,641	3,940,439
Lithuania	1,159,093	908,855
Latvia-Estonia	616,629	1,296,429
Finland	1,112,919	1,735,155
Monthly market		
	Buy	Sell
GET Baltic	3,100	220,100
Lithuania	3,100	127,100
Latvia-Estonia	0	93,000
Finland	0	0

Exchange participants

99

Registered exchange participants

46

Active exchange participants

46

Exchange participants concluded transactions

¹ VAT excluded;

² the volumes of submitted orders have been calculated excluding the volumes displayed from other market areas.