October 2020

Capturing the largest traded volumes in the daily market, October become a record-breaking month

At the beginning of the last quarter of the year, growing activity was captured on the Baltic-Finnish gas exchange. The total traded volume reached 733 GWh of gas. Compared to the previous month, almost twice as many transactions were concluded during October (October 2020 - 2,212 transactions, September 2020 - 1,262 transactions).

A new traded volume record was reached in the daily market - 732 GWh of natural gas were traded during October. It is three times more comparing to September 2020 (247 GWh). Trading volumes grew across all market areas. While assessing each area separately, a record amount of gas (184 GWh) was purchased in the common Latvian-Estonian market area, and in Finland the highest traded volumes in history were reached on both: purchase (345 GWh) and sale (255 GWh) sides. In total 46 participants actively submitted orders, 45 of them successfully concluded transactions.

Baltic-Finnish Gas Spot Index (BGSI) which captures daily market gas prices changes, value in October 2020 was 13.42 EUR/MWh (September 2020 – 9,58 EUR/MWh). Participants concluded transactions in Lithuanian market area paid the weighted average price of 12.64 EUR/MWh (↑34%), in common Latvian-Estonian market area – 13.19 EUR/MWh (↑40%), in Finnish market area – 14.25 EUR/MWh (↑44%). Baltic-Finnish Gas Monthly Index (BGMI), which captures monthly market gas prices changes, value in October 2020 was 12.80 EUR/MWh.

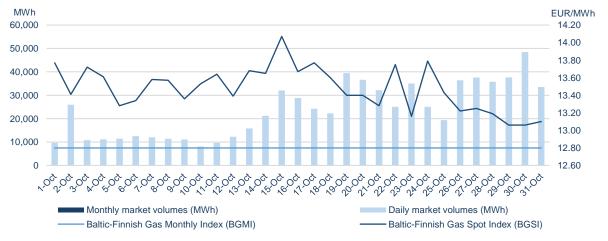


Statistics of trading on the natural gas exchange

			Daily r	narket			
	Buy volume traded (MWh)	Sell volume traded (MWh)	Number of buy trades	Number of sell trades	Lowest price (EUR/MWh)	Highest price (EUR/MWh)	Weighted average price (EUR/MWh)
GET Baltic	731,933	731,933	2,211	2,211	10.75	16.64	13.42
Lithuania	283,483	292,712	859	882	11.50	14.00	12.64
Latvia-Estonia	102,967	184,354	209	309	10.97	14.40	13.19
Finland	345,483	254,867	1,143	1,020	10.75	16.64	14.25

		Monthly	market		
	Traded volume (MWh)	Number of trades	Lowest price (EUR/MWh)	Highest price (EUR/MWh)	Weighted average price (EUR/MWh)
GET Baltic	620	1	12.80	12.80	12.80
Lithuania	620	1	12.80	12.80	12.80
Latvia-Estonia	-	-	-	-	-
Finland	-	-	-	-	-

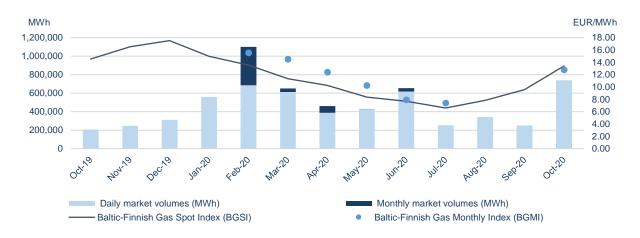
Traded volumes and natural gas prices 1



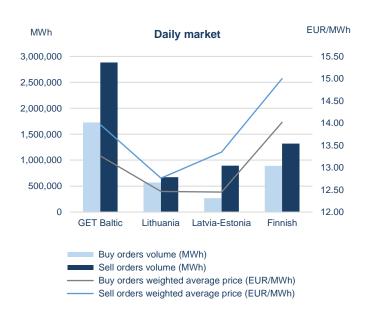
¹ VAT excluded.

GET Baltic

Monthly volumes and natural gas prices1



Volumes of submitted orders and natural gas prices²



	October - 2020			
Total nu	imber of submitted ord	ders (MWh)		
	Daily market			
	Buy	Sell		
GET Baltic	1,724,755	2,883,729		
Lithuania	568,111	669,778		
Latvia-Estonia	267,123	894,332		
Finland	889,521	1,319,619		
	Monthly market			
	Buy	Sell		
GET Baltic	78,120	3,100		
Lithuania	3,720	3,100		
Latvia-Estonia	0	0		
Finland	74,400	0		

Exchange participants



¹ VAT excluded;

² the volumes of submitted orders have been calculated excluding the volumes displayed from other market areas.