September 2020

Rising natural gas prices marked the beginning of autumn 2020

In September 2020, by concluding 1,262 transactions, traded volume amounted to 247 GWh. Comparing to particularly active trading during last month of the summer (August 2020 – 344 GWh) – turnover fell by 28% but comparing year on year – traded volume surpassed more than twice (September 2019 – 108 GWh). More active trading was recorded in the Finnish market area: 45% of all traded volume was purchased in Finland (111 GWh), 42% in Lithuania (103 GWh) and 13% in common Latvian-Estonian market area (32 GWh). In September, 64% more natural gas was purchased in Finland compared to August (68 GWh). In total 49 participants actively submitted orders during September, 47 of them successfully concluded transactions.

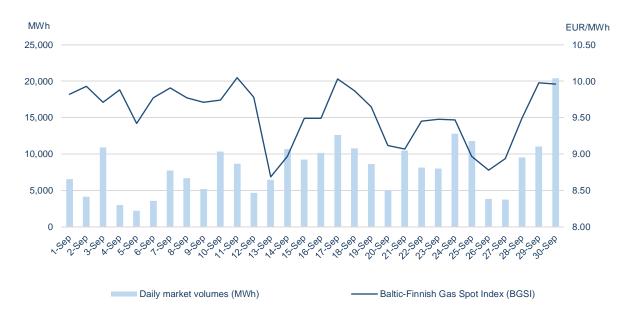
The beginning of autumn brought the rising natural gas prices. Baltic-Finnish Gas Spot Index (BGSI) which captures daily market gas prices changes, value in September 2020 was 9.58 EUR/MWh. Comparing to the August 2020 (7.58 EUR/MWh) it raised by 22% however comparing year on year (September 2019 – 12.58 EUR/MWh) the price remained 24% lower. Participants concluded transactions in Lithuanian market area paid the weighted average price of 9.42 EUR/MWh (\uparrow 28%), in Latvian-Estonian common market area – 9.41 EUR/MWh (\uparrow 20%), in Finnish market area – 9.88 EUR/MWh (\uparrow 12%).



Statistics on trading in the natural gas exchange

Daily market								
	Buy volume traded (MWh)	Sell volume traded (MWh)	Number of buy trades	Number of sell trades	Lowest price (EUR/MWh)	Highest price (EUR/MWh)	Weighted average price (EUR/MWh)	
GET Baltic	247,298	247,298	1,262	1,262	7.54	11.46	9.58	
Lithuania	103,400	103,826	665	661	8.75	10.40	9.42	
Latvia-Estonia	32,488	73,663	97	176	7.54	11.00	9.41	
Finland	111,410	69,809	500	425	7.70	11.46	9.88	

Traded volumes and natural gas prices 1

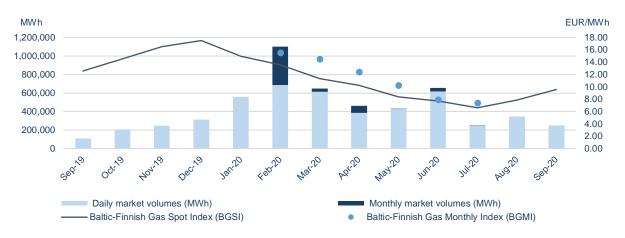


¹ VAT excluded.

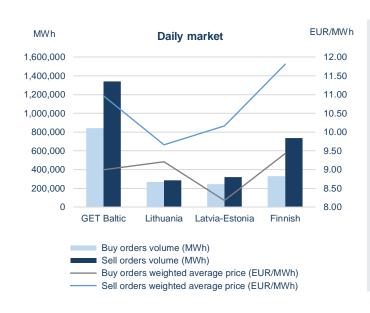
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GET Baltic

Monthly volumes and natural gas prices1



Volumes of submitted orders and natural gas prices²



September - 2020								
Total number of submitted orders (MWh)								
	Daily market							
	Buy	Sell						
GET Baltic	843,466	1,339,190						
Lithuania	267,291	284,496						
Latvia-Estonia	245,216	320,093						
Finland	330,959	734,601						
	Monthly market							
	Buy	Sell						
GET Baltic	40,200	453,000						
Lithuania	4,200	3,000						
Latvia-Estonia	0	210,000						
Finland	36,000	240,000						

Exchange participants



¹ VAT excluded;

² the volumes of submitted orders have been calculated excluding the volumes displayed from other market areas.