August 2020

The surge in traded volume was captured on the last summer month

In August 2020, regional gas exchange GET Baltic traded volume amounted to 344 GWh of natural gas. Comparing with July 2020 (246 GWh) traded volume increased by 40 percent, while comparing year on year it increased event 4 times (August 2019 – 78 GWh). Since prices of individual transactions fluctuated between 4.74 EUR/MWh and 10.65 EUR/MWh, 1,321 transactions were concluded during August, all of them on a daily market. In the last month of the summer, trading on the gas exchange remained active in all market areas: 45% of gas were purchased in Lithuanian market area, 35% - in common Latvian-Estonian market area and 20% - in Finland. In total 45 participants actively submitted orders during August, 44 of them successfully concluded transactions.

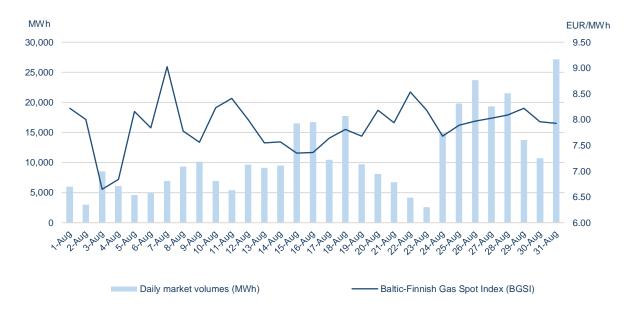
Baltic-Finnish Gas Spot Index (BGSI) which captures daily market gas prices changes, value after fallen back for 7 consecutive months in August 2020 started to move up and climbed to 7.85 EUR/MWh (July 2020 – 6.61 EUR/MWh). Participants concluded transactions in Lithuanian market area paid the weighted average price of 7.34 EUR/MWh (†10%), in Latvian-Estonian common market area – 7.87 EUR/MWh (†29%), in Finnish market area – 8.86EUR/MWh (†10%).



Statistics on trading in the natural gas exchange

Daily market							
	Buy volume traded (MWh)	Sell volume traded (MWh)	Number of buy trades	Number of sell trades	Lowest price (EUR/MWh)	Highest price (EUR/MWh)	Weighted average price (EUR/MWh)
GET Baltic	343,860	343,860	1,321	1,321	4.74	10.65	7.85
Lithuania	155,573	153,460	593	578	6.00	10.17	7.34
Latvia-Estonia	120,197	101,768	236	246	4.74	10.00	7.87
Finland	68,090	88,632	492	497	7.50	10.65	8.86

Traded volumes and natural gas prices 1

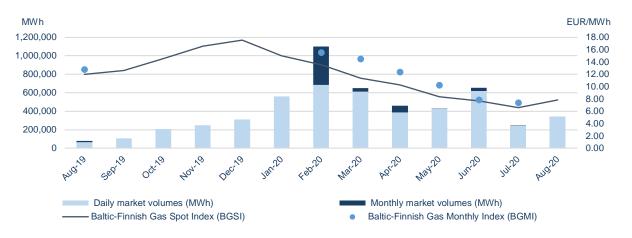


¹ VAT excluded.

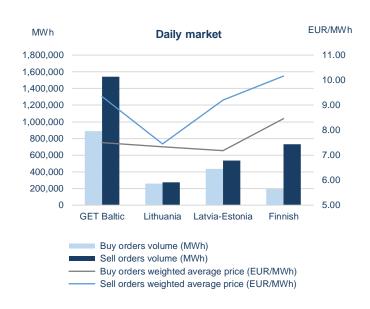
1

GET Baltic

Monthly volumes and natural gas prices1



Volumes of submitted orders and natural gas prices²



August - 2020							
Total number of submitted orders (MWh)							
	Daily market						
	Buy	Sell					
GET Baltic	888,382	1,539,675					
Lithuania	258,468	273,409					
Latvia-Estonia	436,045	533,876					
Finland	193,869	732,390					
	Monthly market						
	Buy	Sell					
GET Baltic	251,720	65,100					
Lithuania	3,720	3,100					
Latvia-Estonia	62,000	31,000					
Finland	186,000	31,000					

Exchange participants



¹ VAT excluded;

² the volumes of submitted orders have been calculated excluding the volumes displayed from other market areas.