## The growth of trading volumes and record low prices marks the beginning of summer 2020

In June 2020 by concluding 1,448 transactions, traded volume amounted to 654 GWh – the highest summer volume since the beginning of GET Baltic's operations. Comparing to the same period last year (71 GWh) it increased even 9 times and comparing to May 2020 (429 GWh) 52% more of natural gas was traded. Traded volume grew in all market areas: 76% more natural gas was purchased in Lithuanian market area, 94% more in common Latvian-Estonian market area, and 16% growth was captured in Finland.

In June 2020 downward trend of natural gas prices is captured on GET Baltic exchange for the sixth month in a row. The average price in a daily market settled at the lowest average price – 7.91 EUR/MWh. As individual transactions prices fluctuated between 4.67 EUR/MWh and 9.1 EUR/MWh, the lowest transaction price in the history of GET Baltic was recorded: the transaction was concluded in the common Latvian-Estonian market area for 4.67 EUR/MWh. The number of exchange participants actively submitted orders also increased - in total 48 participants actively submitted orders and 47 of them successfully concluded transactions.

Baltic-Finnish Gas Spot Index (BGSI) which captures daily market gas prices changes, value in June 2020 was 7.91 EUR/MWh (May 2020 – 8.36 EUR/MWh). Participants concluded transactions in Lithuanian market area paid the weighted average price of 7.81 EUR/MWh (↓7%), in Latvian-Estonian common market area – 7.81 EUR/MWh (↑2%), in Finnish market area – 8.18 EUR/MWh (↓4%). Baltic-Finnish Gas Monthly Index (BGMI), which captures monthly market gas prices changes, value in June 2020 was 7.69 EUR/MWh.
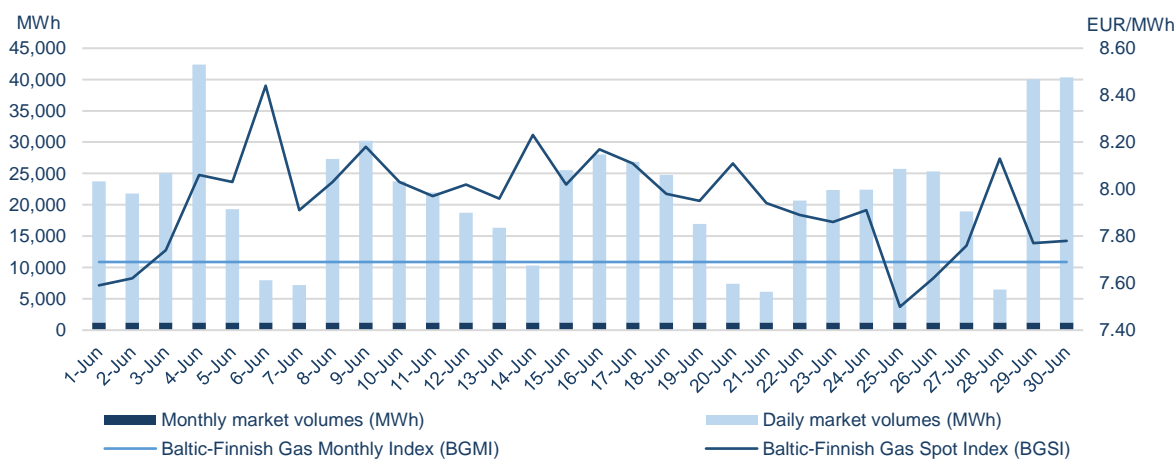
BGSI[1], EUR/MWh

8.18

7.81

7.81
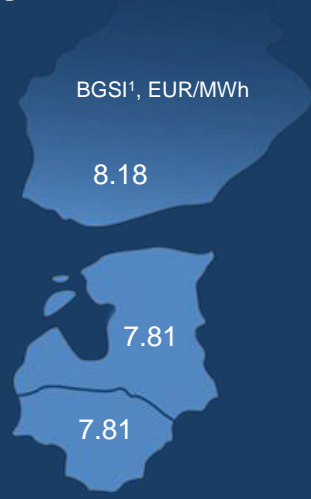
Statistics on trading in the natural gas exchange

Daily market							
	Buy volume traded (MWh)	Sell volume traded (MWh)	Number of buy trades	Number of sell trades	Lowest price (EUR/MWh)	Highest price (EUR/MWh)	Weighted average price (EUR/MWh)
GET Baltic	618,049	618,049	1,447	1,447	4.67	9.10	7.91
Lithuania	413,443	420,085	694	680	5.93	8.38	7.81
Latvia-Estonia	39,176	77,998	78	266	4.67	8.99	7.81
Finland	165,430	119,966	675	501	6.24	9.10	8.18

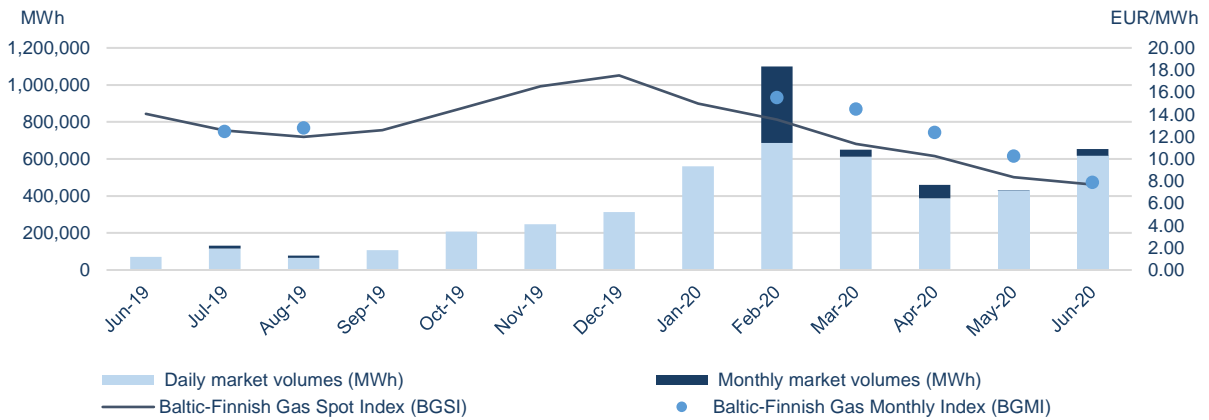| Monthly market					
	Traded volume (MWh)	Number of trades	Lowest price (EUR/MWh)	Highest price (EUR/MWh)	Weighted average price (EUR/MWh)
GET Baltic	36,000	1	7.69	7.69	7.69
Lithuania	-	-	-	-	-
Latvia-Estonia	-	-	-	-	-
Finland	36,000	1	7.69	7.69	7.69

Traded volumes and natural gas prices [1]

Legend:
- Monthly market volumes (MWh)
- Daily market volumes (MWh)
- Baltic-Finnish Gas Monthly Index (BGMI)
- Baltic-Finnish Gas Spot Index (BGSI)

[1] VAT excluded.

GET Baltic

Monthly volumes and natural gas prices[1]

MWh   EUR/MWh

- Daily market volumes (MWh)
- Monthly market volumes (MWh)
- Baltic-Finnish Gas Spot Index (BGSI)
- Baltic-Finnish Gas Monthly Index (BGMI)

Volumes of submitted orders and natural gas prices[2]

MWh   **Daily market**   EUR/MWh

- Buy orders volume (MWh)
- Sell orders volume (MWh)
- Buy orders weighted average price (EUR/MWh)
- Sell orders weighted average price (EUR/MWh)
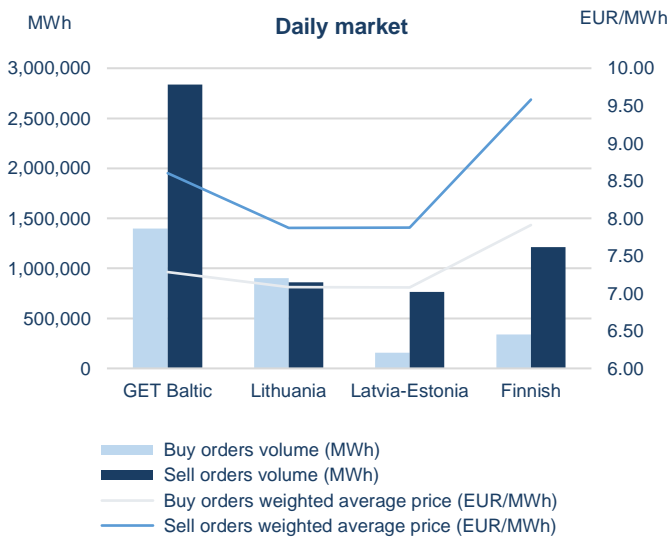
June - 2020
Total number of submitted orders (MWh)

Daily market		
	Buy	Sell
GET Baltic	1,398,584	2,837,452
Lithuania	903,342	861,627
Latvia-Estonia	156,397	763,547
Finland	338,845	1,212,278

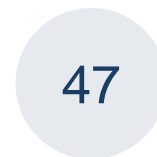| Monthly market		
	Buy	Sell
GET Baltic	270,000	181,500
Lithuania	114,000	55,500
Latvia-Estonia	120,000	60,000
Finland	36,000	66,000

Exchange participants

97
Exchange participants
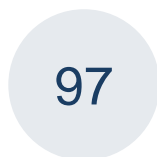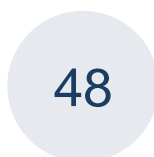
48
Active participants

47
Exchange participants concluded trades

[1] VAT excluded;
[2] the volumes of submitted orders have been calculated excluding the volumes displayed from other market areas.

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