

In the middle of May the traded volume of this year exceeded 3 TWh of natural gas

In May 2020 by concluding 1,671 transactions, traded volume amounted to 429 GWh. During the first five months of this year, a total of 3.2 TWh of natural gas were traded on the gas exchange. Assessing the traded volume from the beginning of 2020, the amount traded in January-May exceeded the total traded volume of 2019 (2.9 TWh). The first five months trading volumes surpassed last year's result in both daily (2019 – 2.4 TWh; Jan-May 2020 – 2.7 TWh) and monthly (2019 – 0.42 TWh, Jan-May 2020 – 0.53 TWh) markets. With the first monthly transaction of this year executed in January, trading in the long-term market is gaining a bit of momentum as transactions are concluded every month.

In May 2020 downward trend of natural gas prices is captured on GET Baltic for the fifth month in a row. The average price in a daily market settled at the lowest average price this year - 8.36 EUR/MWh. As individual transactions prices fluctuated between 5.74 EUR/MWh and 11.71 EUR/MWh, the lowest transaction price in the history of GET Baltic was recorded: the transaction was concluded in the common Latvian-Estonian market area for 5.74 EUR/MWh. In total 44 participants actively submitted orders during May and 43 of them successfully concluded transactions.

Baltic-Finnish Gas Spot Index (BGS1) which captures daily market gas prices changes, value in May 2020 was 8.36 EUR/MWh (April 2020 – 10.26 EUR/MWh). Participants concluded transactions in Lithuanian market area paid the weighted average price of 8.36 EUR/MWh (↓14%), in Latvian-Estonian common market area – 7.66 EUR/MWh (↓21%), in Finnish market area – 8.56 EUR/MWh (↓24%). Baltic-Finnish Gas Monthly Index (BGMI), which captures monthly market gas prices changes, value in May 2020 was 10.25 EUR/MWh.

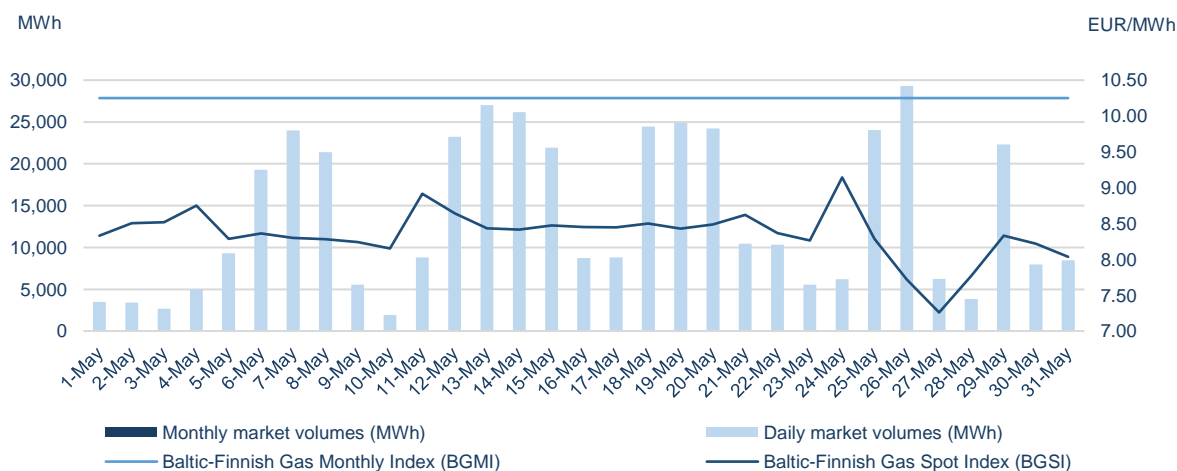


Statistics on trading in the natural gas exchange

Daily market							
	Buy volume traded (MWh)	Sell volume traded (MWh)	Number of buy trades	Number of sell trades	Lowest price (EUR/MWh)	Highest price (EUR/MWh)	Weighted average price (EUR/MWh)
GET Baltic	427,073	427,073	1,671	1,671	5.74	11.71	8.36
Lithuania	235,058	220,513	678	619	7.00	9.90	8.36
Latvia-Estonia	20,213	95,061	93	316	5.74	9.49	7.66
Finland	171,802	111,499	900	736	6.44	11.71	8.56

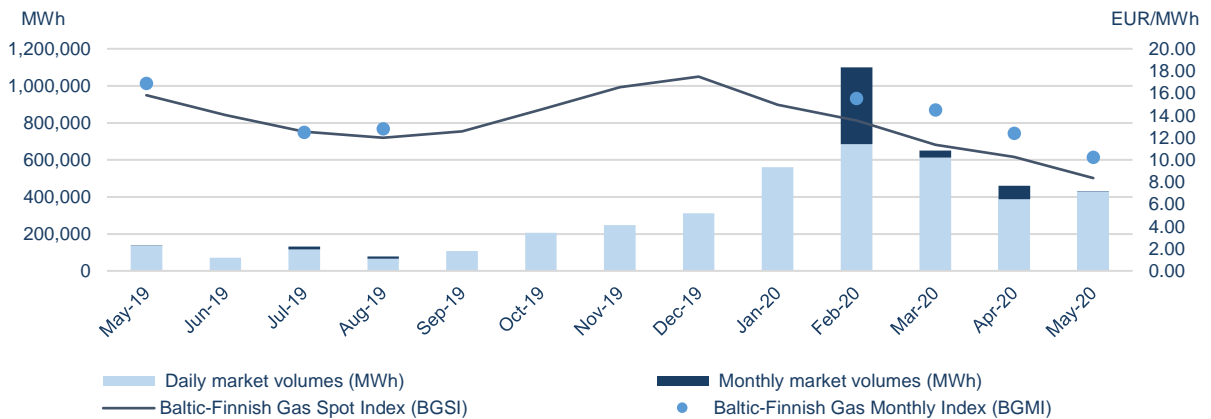
Monthly market					
	Traded volume (MWh)	Number of trades	Lowest price (EUR/MWh)	Highest price (EUR/MWh)	Weighted average price (EUR/MWh)
GET Baltic	1,860	3	10.25	10.25	10.25
Lithuania	0	0	-	-	-
Latvia-Estonia	0	0	-	-	-
Finland	1,860	3	10.25	10.25	10.25

Traded volumes and natural gas prices ¹

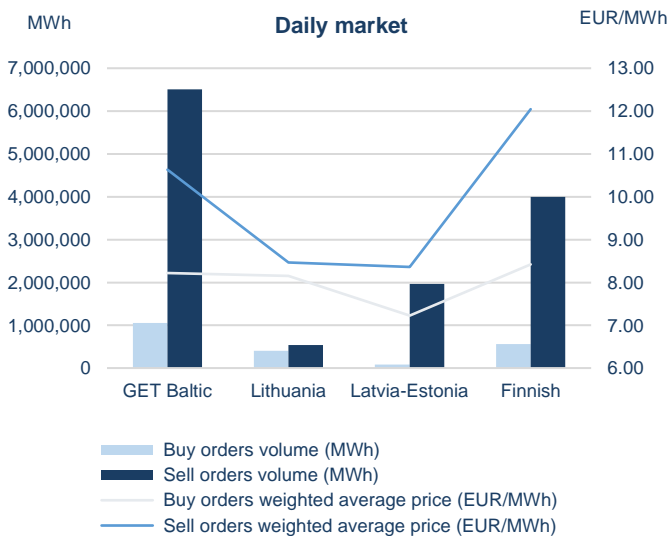


¹ VAT excluded.

Monthly volumes and natural gas prices¹



Volumes of submitted orders and natural gas prices²



May - 2020		
Total number of submitted orders (MWh)		
Daily market		
	Buy	Sell
GET Baltic	1,055,072	6,505,844
Lithuania	404,473	542,039
Latvia-Estonia	84,525	1,966,695
Finland	566,074	3,997,110
Monthly market		
	Buy	Sell
GET Baltic	976,004	773,450
Lithuania	3,100	6,200
Latvia-Estonia	0	0
Finland	972,904	767,250

Exchange participants

96

Exchange participants

44

Active participants

43

Exchange participants concluded trades

¹ VAT excluded;

² the volumes of submitted orders have been calculated excluding the volumes displayed from other market areas.