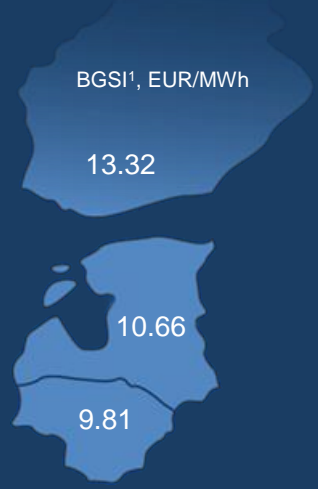


As the first quarter of 2020 has ended the result of successful start in Finland was captured

Steadily growing activity on the GET Baltic gas exchange and a successful start in Finland led to great results of the first quarter of 2020 - traded volume exceeded 2.3 TWh. Comparing to the same period last year, the turnover of traded volume increased by 64%, the number of concluded transactions increased even by 95%. During the first quarter of the year, 37% of the total volume traded on the gas exchange (805 GWh) and 49% of all purchase transactions (2,700) were carried out on the Finnish market area. From the total capacity dedicated for allocation on the exchange at Balticconnector interconnection point from Estonia to Finland, more than 95% were allocated through the implicit capacity allocation mechanism.

In March 2020 Baltic-Finnish Gas Exchange GET Baltic traded volume amounted to 650 GWh: 613 GWh were traded on a daily market, 37 GWh – on a market of monthly transactions. Comparing year on year, traded volume increased more than twice (March 2019 – 292 GWh). 46% of all traded volume was purchased in Finland (300 GWh; 836 transactions), 46% in Lithuania (299 GWh; 750 transactions) and 8% in common Latvian-Estonian market area (51 GWh; 78 transactions). Falling natural gas prices and active trading boosted competition between the participants, as a result, in March the lowest transaction price in the history of GET Baltic was recorded. In the common Latvian-Estonian market area transaction at 7.64 EUR/MWh was concluded. In total 44 participants actively submitted orders during March and all of them successfully concluded transactions.

Baltic-Finnish Gas Spot Index (BGSi) which captures daily market gas prices changes, value in March 2020 was 11.35 EUR/MWh (February 2020 – 13.54 EUR/MWh). Participants concluded transactions in Lithuanian market area paid the weighted average price of 9.81 EUR/MWh (↓18%), in Latvian-Estonian common market area – 10.66 EUR/MWh (↓12%), in Finnish market area – 13.32 EUR/MWh (↓16%). Baltic-Finnish Gas Monthly Index (BGMI), which captures monthly market gas prices changes, value in March 2020 was 14.50 EUR/MWh.



Statistics on trading in the natural gas exchange

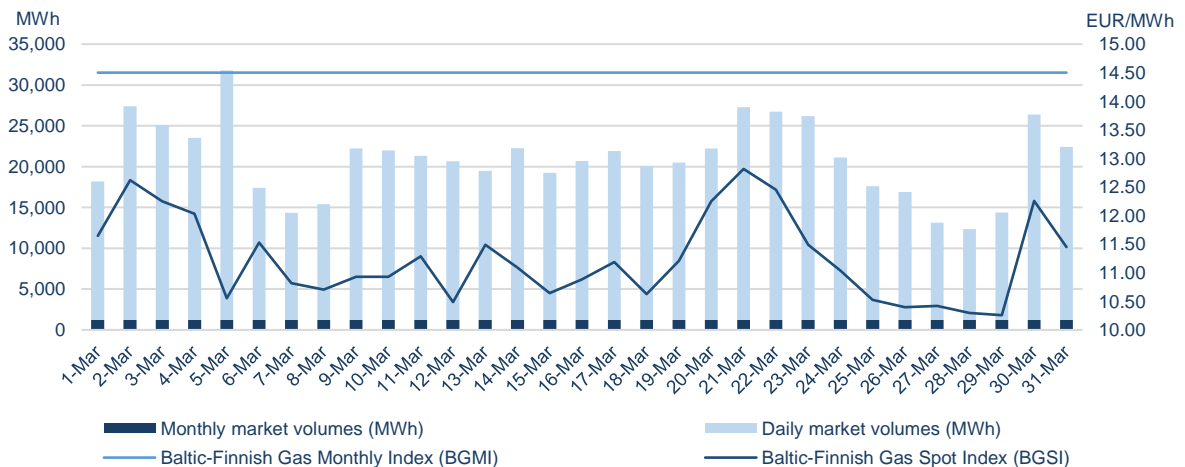
Daily market

	Buy volume traded (MWh)	Sell volume traded (MWh)	Number of buy trades	Number of sell trades	Lowest price (EUR/MWh)	Highest price (EUR/MWh)	Weighted average price (EUR/MWh)
GET Baltic	612,855	612,855	1,663	1,663	7.64	19.80	11.35
Lithuania	299,336	304,244	750	742	8.90	11.00	9.81
Latvia-Estonia	50,710	136,532	78	164	7.64	11.00	10.66
Finland	262,809	172,079	835	757	8.56	19.80	13.32

Monthly market

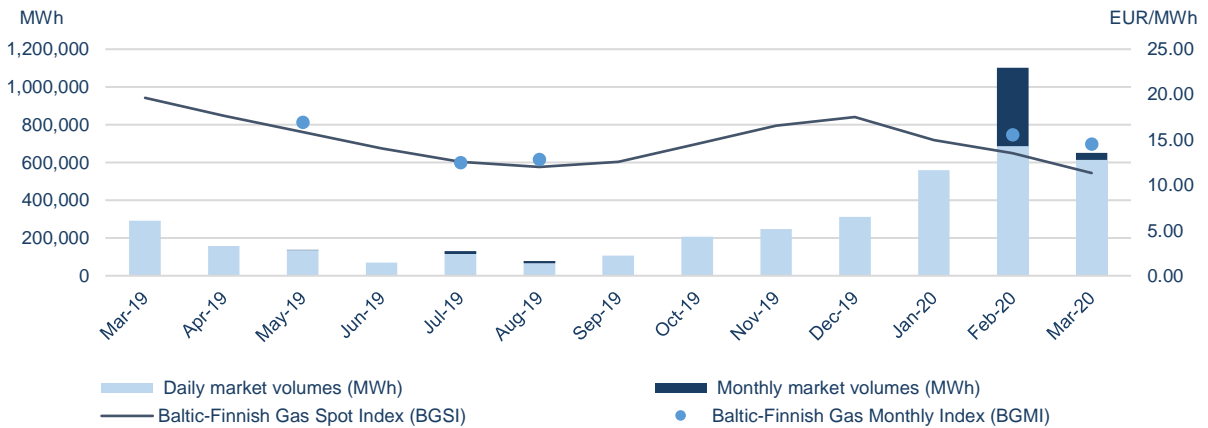
	Traded volume (MWh)	Number of trades	Lowest price (EUR/MWh)	Highest price (EUR/MWh)	Weighted average price (EUR/MWh)
GET Baltic	37,200	1	14.50	14.50	14.50
Lithuania	0	0	-	-	-
Latvia-Estonia	0	0	-	-	-
Finland	37,200	1	14.50	14.50	14.50

Traded volumes and natural gas prices ¹

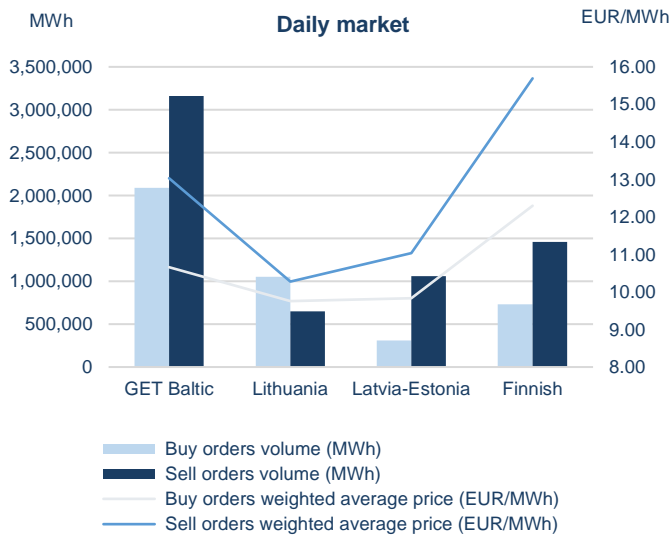


¹ VAT excluded.

Monthly volumes and natural gas prices¹

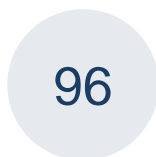


Volumes of submitted orders and natural gas prices²

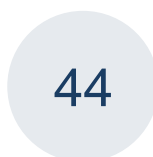


March - 2020		
Total number of submitted orders (MWh)		
Daily market		
	Buy	Sell
GET Baltic	2,090,165	3,161,662
Lithuania	1,052,140	647,015
Latvia-Estonia	307,209	1,057,612
Finland	730,816	1,457,035
Monthly market		
	Buy	Sell
GET Baltic	122,450	161,200
Lithuania	23,250	93,000
Latvia-Estonia	62,000	31,000
Finland	37,200	37,200

Exchange participants



Exchange participants



Active participants



Exchange participants concluded trades

¹ VAT excluded;

² the volumes of submitted orders have been calculated excluding the volumes displayed from other market areas.