

GET Baltic captures a record breaking month - trading volumes exceeded 1.1 TWh

Despite the unusually warm weather in February, trading on the natural gas exchange remained active. 1.1 TWh of natural gas changed hands during February 2020 - it is the highest monthly traded volume since the establishment of the Exchange. Record high volumes were recorded on both - daily and monthly markets. 1,900 transactions were concluded on a daily market, in total traded volume amounted to 686 GWh: 50% of it was purchased in Lithuania (791 transactions), 9% in the common Latvian-Estonian market area (116 transactions) and 41% in Finland (993 transactions). 414 GWh of natural gas were traded on a monthly market, in total 3 transactions were concluded: 1 of them in Lithuania and 2 in Finland. Together with increased trading volume the record volume of one transaction (373 GWh) was captured in February as well. In total 44 participants actively submitted orders and all of them successfully concluded transactions.

Growing competition has also made an impact to natural gas prices. Baltic-Finnish Gas Spot Index (BGSÍ) which captures daily market gas prices changes, value in February 2020 was 13.54 EUR/MWh (January 2020 – 14.98 EUR/MWh). Participants concluded transactions in Lithuanian market area paid the weighted average price of 11.98 EUR/MWh (↓18%), in Latvian-Estonian common market area – 12.10 EUR/MWh (↓16%), in Finnish market area – 15.91 EUR/MWh (↓2%).

Baltic-Finnish Gas Monthly Index (BGMI), which captures monthly market gas prices changes, value in February 2020 was 15.54 EUR/MWh. Lithuanian BGMI amounted to 15.38 EUR/MWh, Finnish BGMI - 16.93 EUR/MWh.

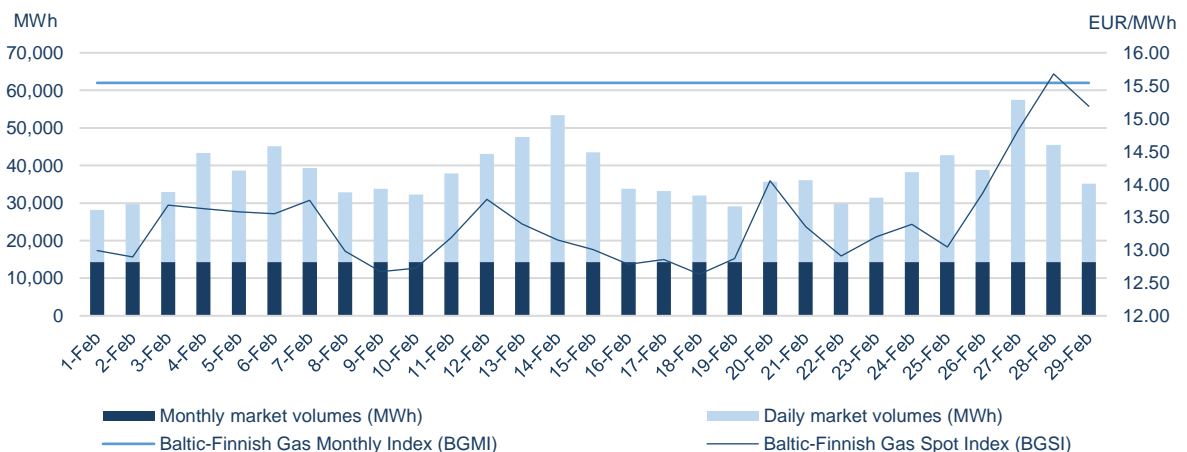


Statistics on trading in the natural gas exchange

Daily market							
	Buy volume traded (MWh)	Sell volume traded (MWh)	Number of buy trades	Number of sell trades	Lowest price (EUR/MWh)	Highest price (EUR/MWh)	Weighted average price (EUR/MWh)
GET Baltic	686,094	686,094	1,900	1,900	8.54	22.80	13.54
Lithuania	340,277	336,105	791	778	9.80	13.35	11.98
Latvia-Estonia	64,641	151,167	116	177	8.54	13.00	12.10
Finland	281,176	198,822	993	945	12.45	22.80	15.91

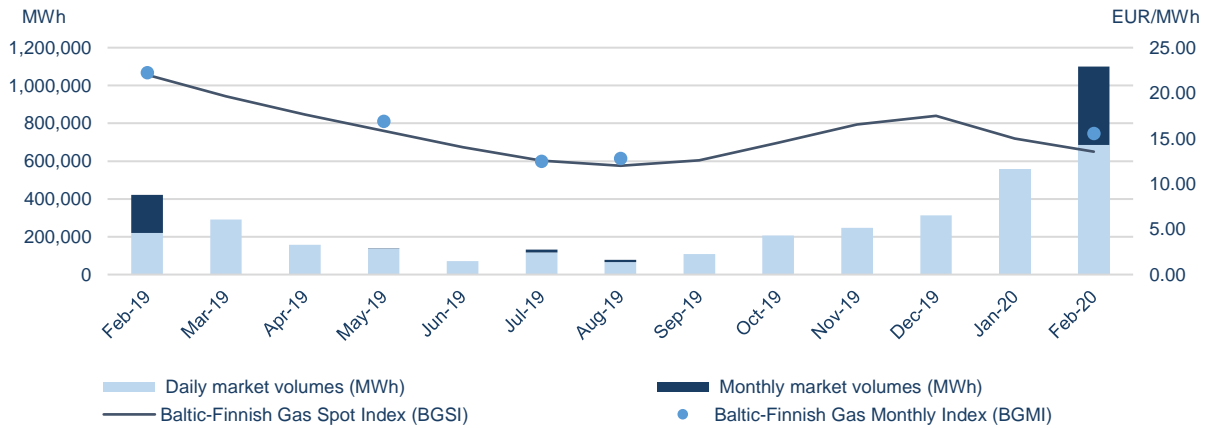
Monthly market					
	Traded volume (MWh)	Number of trades	Lowest price (EUR/MWh)	Highest price (EUR/MWh)	Weighted average price (EUR/MWh)
GET Baltic	414,410	0	15.38	17.00	15.54
Lithuania	372,650	1	15.38	15.38	15.38
Latvia-Estonia	0	0	-	-	-
Finland	41,760	2	16.90	17.00	16.93

Traded volumes and natural gas prices ¹

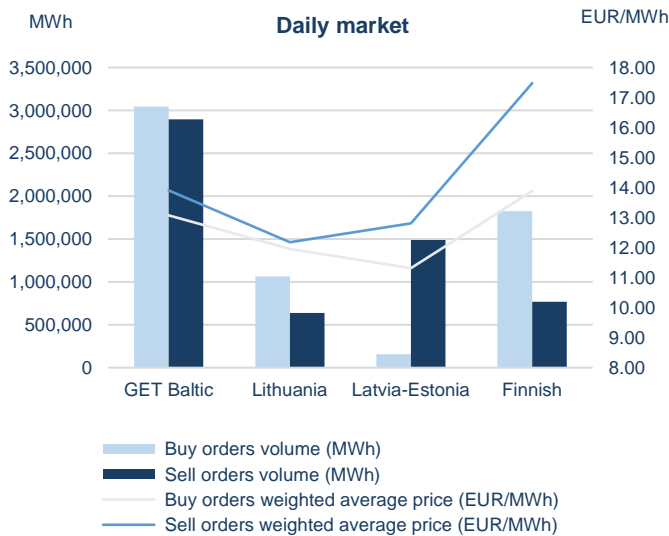


¹ VAT excluded.

Monthly volumes and natural gas prices¹



Volumes of submitted orders and natural gas prices²



February - 2020		
Total number of submitted orders (MWh)		
Daily market		
	Buy	Sell
GET Baltic	3,045,076	2,893,805
Lithuania	1,063,245	638,489
Latvia-Estonia	156,775	1,488,358
Finland	1,825,056	766,958
Monthly market		
	Buy	Sell
GET Baltic	2,065,670	1,478,710
Lithuania	1,975,190	1,436,950
Latvia-Estonia	0	0
Finland	90,480	41,760

Exchange participants

95

Exchange participants

44

Active participants

44

Exchange participants concluded trades

¹ VAT excluded;

² the volumes of submitted orders have been calculated excluding the volumes displayed from other market areas.