

Regional Gas Exchange GET Baltic has launched new market area in Finland

From 1st January 2020 Regional Gas Exchange GET Baltic has expanded its geographical coverage by launching new market area in Finland. Due to the merger of the Latvian and Estonian natural gas markets, the market areas were also merged on the Exchange into one common market area. In order to ensure the continuous trading opportunities after expanding its activities, the Exchange has extended trading session hours and hours of implicit capacity allocation.

In one month after implemented changes the number of concluded transactions increased by 45% comparing year on year, 1,900 transactions were concluded this January (January 2019 – 1313), traded volume amounted to 560 GWh natural gas. One third (33%) of the purchased gas were bought in the newly launched Finnish market area (in Lithuania – 61%; in Latvia-Estonia – 7%). 100% of the Finnish market area registered participants used the opportunity to trade on the Exchange, all of them (22 participants) actively submitted orders. In total, during January, 47 participants actively submitted orders and 45 of them concluded transactions (January 2019- 29).

Baltic-Finnish Gas Spot Index (BGS1) which captures daily market gas prices changes, value in January 2020 was 14.98 EUR/MWh. Participants concluded transactions in Lithuanian market area paid the weighted average price of 14.54 EUR/MWh, in Latvian-Estonian common market area – 14.38 EUR/MWh, Finnish market area – 16.20 EUR/MWh.



Statistics on trading in the natural gas exchange

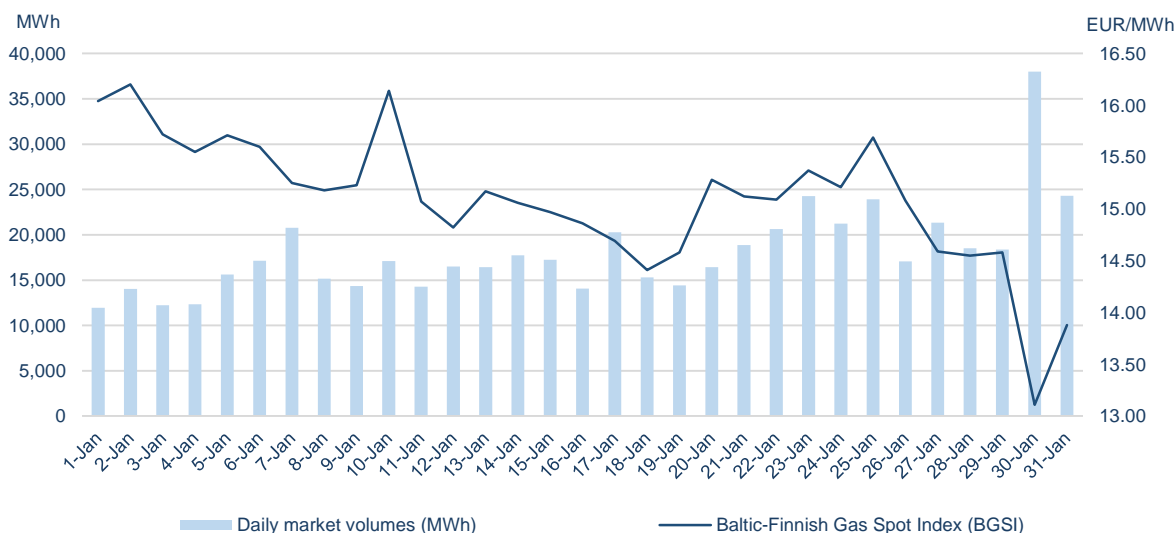
Daily market

	Buy volume traded (MWh)	Sell volume traded (MWh)	Number of buy trades	Number of sell trades	Lowest price (EUR/MWh)	Highest price (EUR/MWh)	Weighted average price (EUR/MWh)
GET Baltic	559,949	559,949	1,900	1,900	11.84	23.10	14.98
Lithuania	340,799	342,877	963	963	13.00	17.05	14.54
Latvia-Estonia	36,599	106,446	66	212	11.84	21.50	14.38
Finland	182,551	110,626	871	725	12.74	23.10	16.20

Monthly market

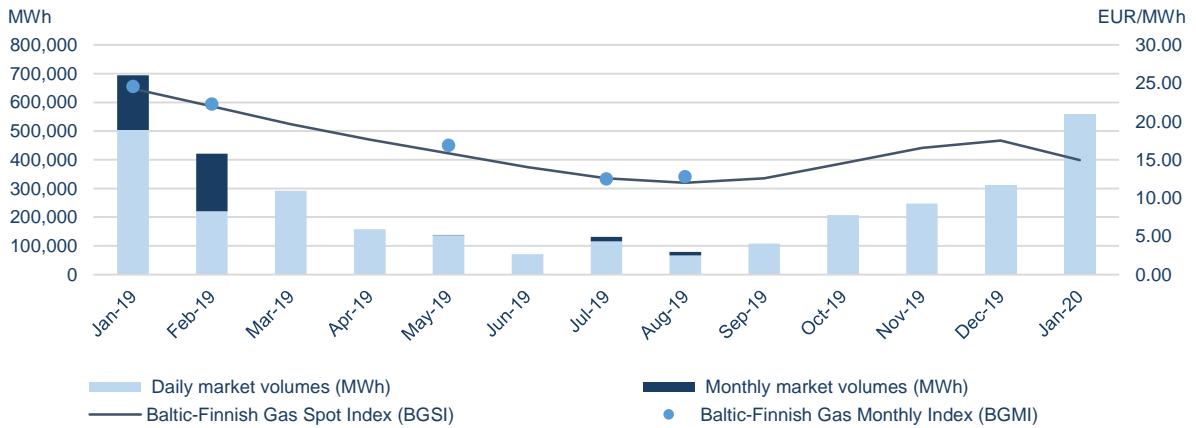
Transactions were not concluded.

Traded volumes and natural gas prices ¹

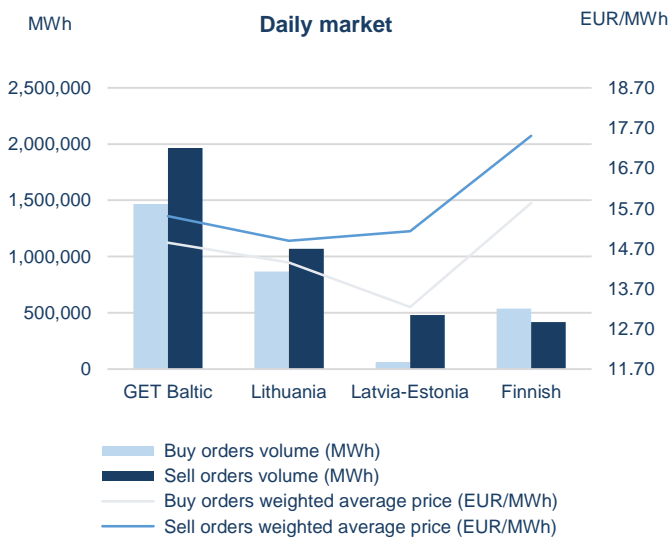


¹ VAT excluded.

Monthly volumes and natural gas prices¹



Volumes of submitted orders and natural gas prices²



January - 2020		
Total number of submitted orders (MWh)		
Daily market		
	Buy	Sell
GET Baltic	1,466,945	1,965,825
Lithuania	866,419	1,069,270
Latvia-Estonia	63,255	480,058
Finland	537,271	416,497
Monthly market		
	Buy	Sell
GET Baltic	1,644,550	589,000
Lithuania	1,644,550	589,000
Latvia-Estonia	0	0
Finland	0	0

Exchange participants

95

Exchange participants

47

Active participants

45

Exchange participants concluded trades

¹ VAT excluded;

² the volumes of submitted orders have been calculated excluding the volumes displayed from other market areas.