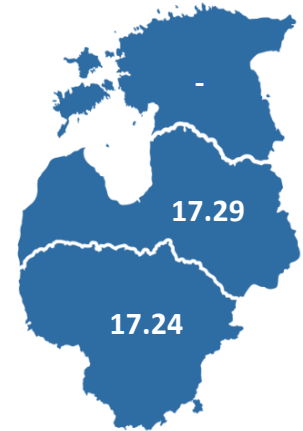


Increasing exchange participants activity was not influenced by rising natural gas prices

In September 2017 concluding 155 transactions the trading volumes on the Baltic gas exchange amounted to 118 GWh. 23% of total traded volume was bought in Latvian market area (27 GWh). Compared to the same period last year sales volumes were more than 5 times (22 GWh) higher, or 3% lower than in August 2017 (122 GWh) when 153 transactions were concluded. The greatest impact to moderate growth of exchange participants activity (number of fulfilled trades) was made by growing number of concluded transactions in Latvian market area, which was suppressed by rising natural gas prices at the beginning of the month.

Baltic Gas Spot Index (BGSi), which captures changes of natural gas prices in the Baltics, value in September 2017 was 17.25 EUR/MWh meanwhile in August 2017 its value was 16.93 EUR/MWh. BGSi was mainly formed by trades concluded in Lithuanian market area with weighted average price of 17.24 EUR/MWh. With rising activity in Latvian market area it is likely that in the nearest future trades concluded in Latvian market area will have increasing impact to BGSi. In September concluding first trades exclusively between Latvian exchange participants in Latvian market area (12 trades) weighted average price reached 17.29 EUR/MWh. For the second consecutive month there were no trades recorded in Estonian market area. It is expected that from the 3rd of October 2017 trading in Estonian market area will be encouraged by the start of trading new previous day product. The previous day product has been traded on Lithuanian market area since 2014, trade in this product makes up to 52% of the total exchange trading volume.

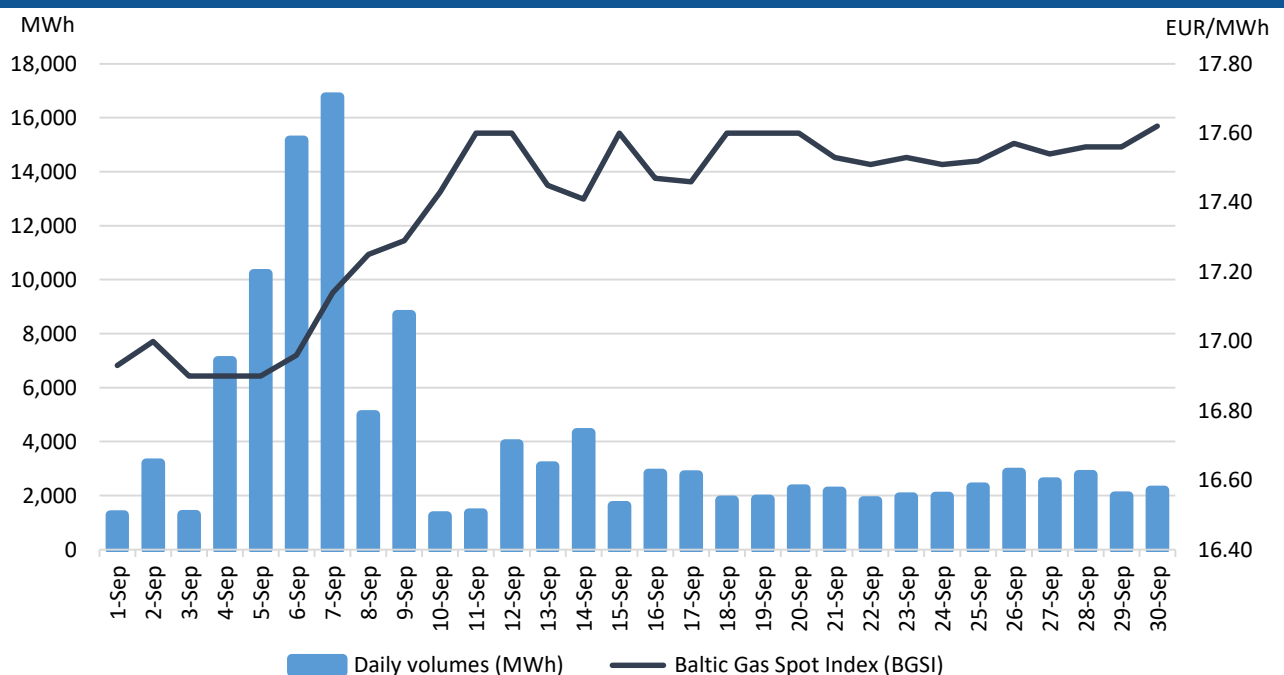
Prices of natural gas in the Baltics¹, EUR/MWh



Statistics on trading in the natural gas exchange

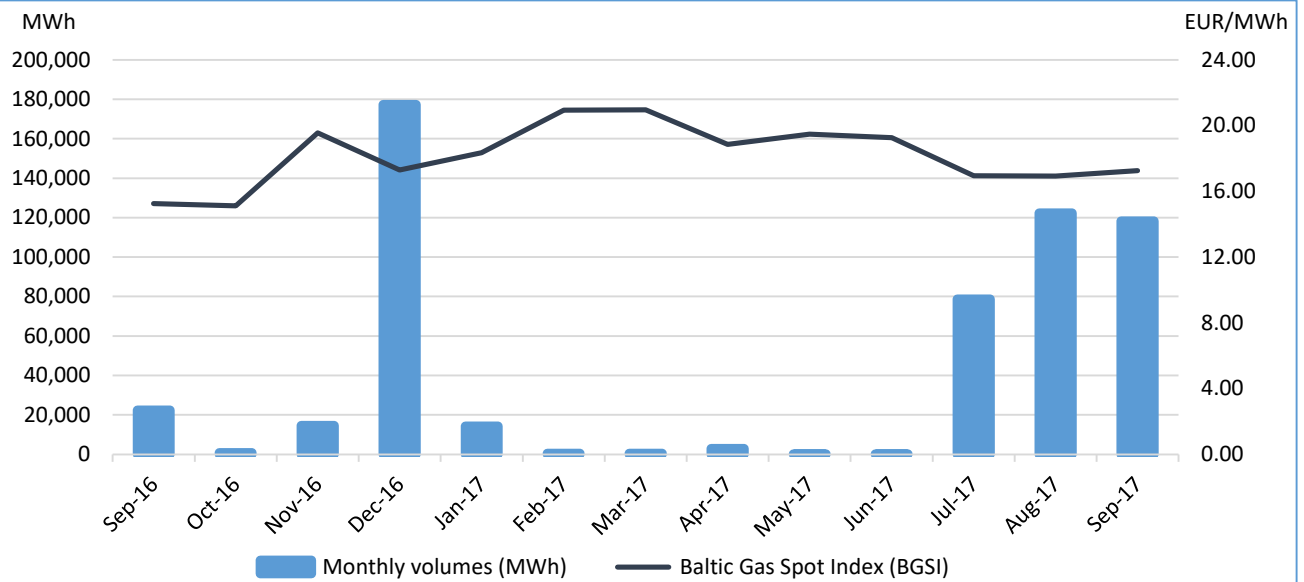
	Buy volume traded (MWh)	Sell volume traded (MWh)	Number of buy trades	Number of sell trades	Lowest price (EUR/MWh)	Highest price (EUR/MWh)	Weighted average price (EUR/MWh)
Baltics	118,225	118,225	155	155	16.90	17.93	17.25
Lithuania	91,434	94,474	136	141	16.90	17.60	17.24
Latvia	26,791	23,751	19	14	17.21	17.93	17.29
Estonia	0	0	0	0	0.00	0.00	0.00

Daily volumes and natural gas prices¹

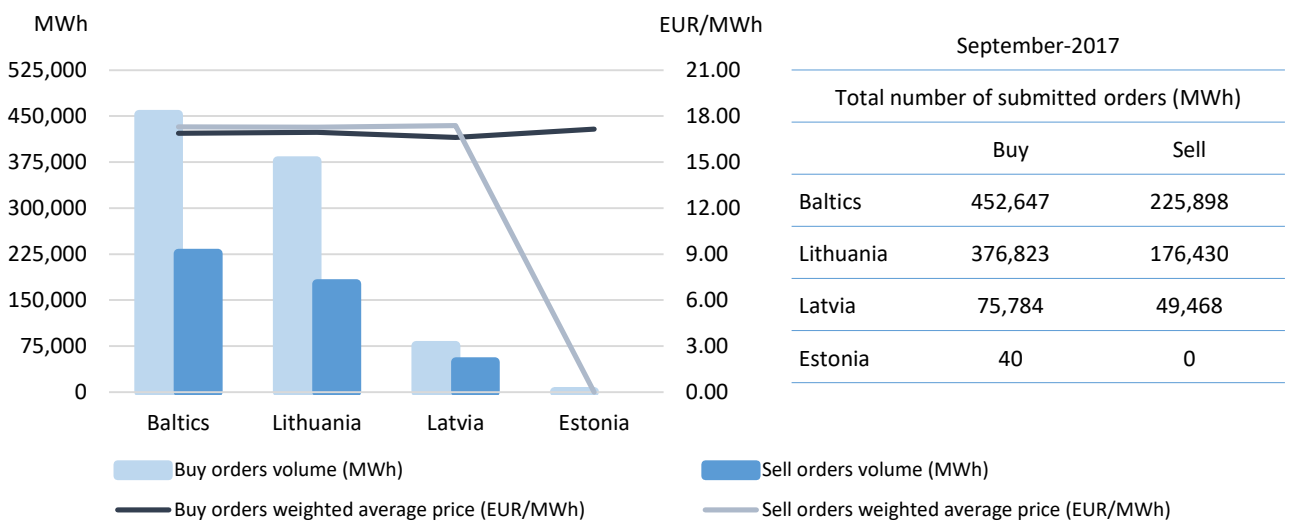


¹ VAT excluded.

Monthly volumes and natural gas prices ²



Volumes of submitted orders and natural gas prices ³



September-2017		
Total number of submitted orders (MWh)		
	Buy	Sell
Baltics	452,647	225,898
Lithuania	376,823	176,430
Latvia	75,784	49,468
Estonia	40	0

Exchange participants

67

Exchange participants

11

Active exchange participants

10

Exchange participants concluded trades

¹ VAT excluded.

² until 30th of July 2017 traded volumes and weighted average price includes only Lithuanian market area data.

³ the volumes of submitted orders has been calculated excluding the volumes displayed from other market areas

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