

## TRADING DATA ON THE NATURAL GAS EXCHANGE

### FULFILLED DEALS AND OTHER TRADING DATA

**Natural Gas Prices on the GET Baltic Exchange (by the trading contracts)**

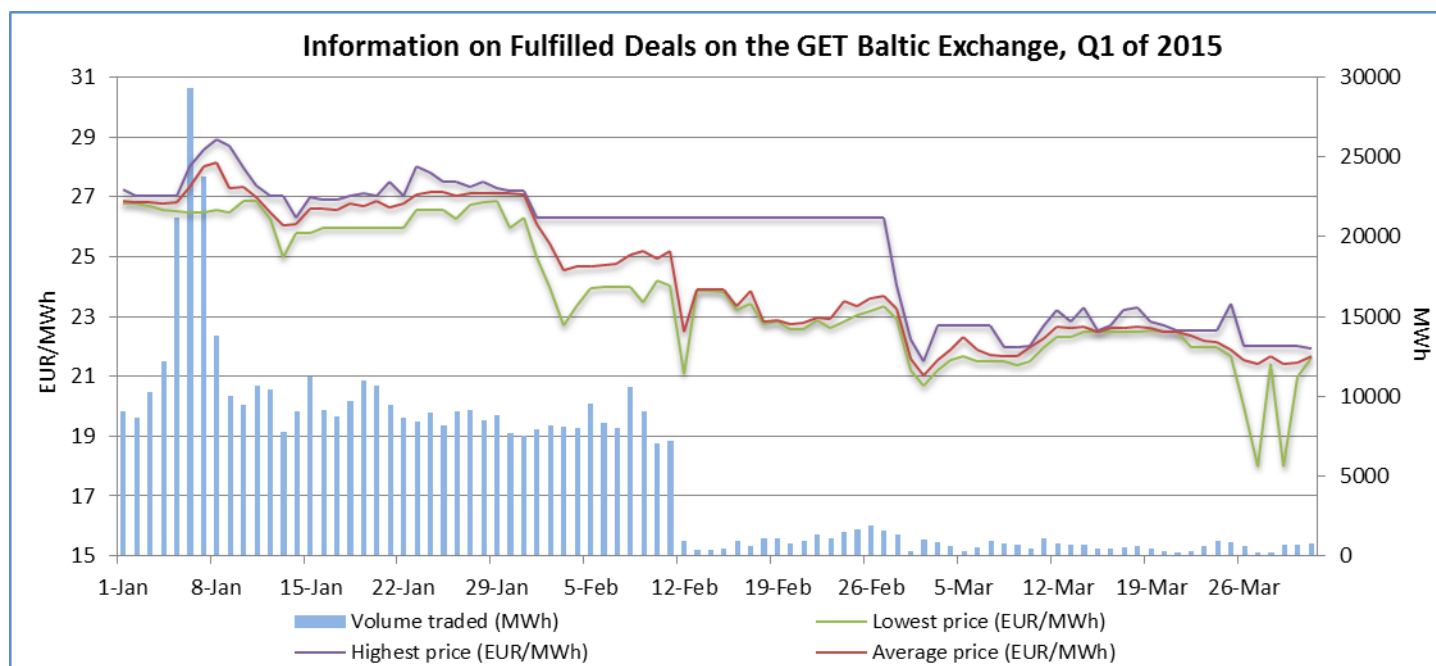
	Q1 2014	2015 January	2015 February	2015 March	Q1 2015	Q1 2015 compared with Q1 2014
Turnover (thou. EUR) <sup>1</sup>	792.15	9,201.1	2,722.63	413.97	12,337.73	11,545.58
Average price (EUR/MWh) <sup>1</sup>	31.85	27.03	24.74	22.01	26.29	-5.56
Lowest price (EUR/MWh) <sup>1</sup>	31.69	25.00	21.10	17.99	17.99	-13.70
Highest price (EUR/MWh) <sup>1</sup>	32.27	28.90	26.30	23.40	28.90	-3.37

<sup>1</sup> VAT excluded

**Trading Volumes on the GET Baltic Exchange (by the trading contracts)**

	Q1 2014	2015 January	2015 February	2015 March	Q1 2015	Q1 2015 compared with Q1 2014
Turnover (MWh)	24,869	340,421	110,071	18,811	469,303	444,434
Number of deals	35	565	220	126	911	876
Highest volume of fulfilled deals (MWh)	2,602	6,808	7,003	600	7,003	4,401
Lowest volume of fulfilled deals (MWh)	104.10	1	1	1	1	-103.10
Average volume of fulfilled deals (MWh)	710.59	602.52	500.32	149.29	515.15	-195.44

**Information on Fulfilled Deals on the GET Baltic Exchange, Q1 of 2015**



**IMPORTANT:** the historical information of 2014 is provided after recalculation by using the higher heating value 10.41 MWh/thou.m<sup>3</sup> as well with the irrevocable Euro and Litas exchange rate (1 EUR=3.45280 LTL).

**Volume Data of Submitted Commissions on the GET Baltic Exchange (by the trading contracts)**

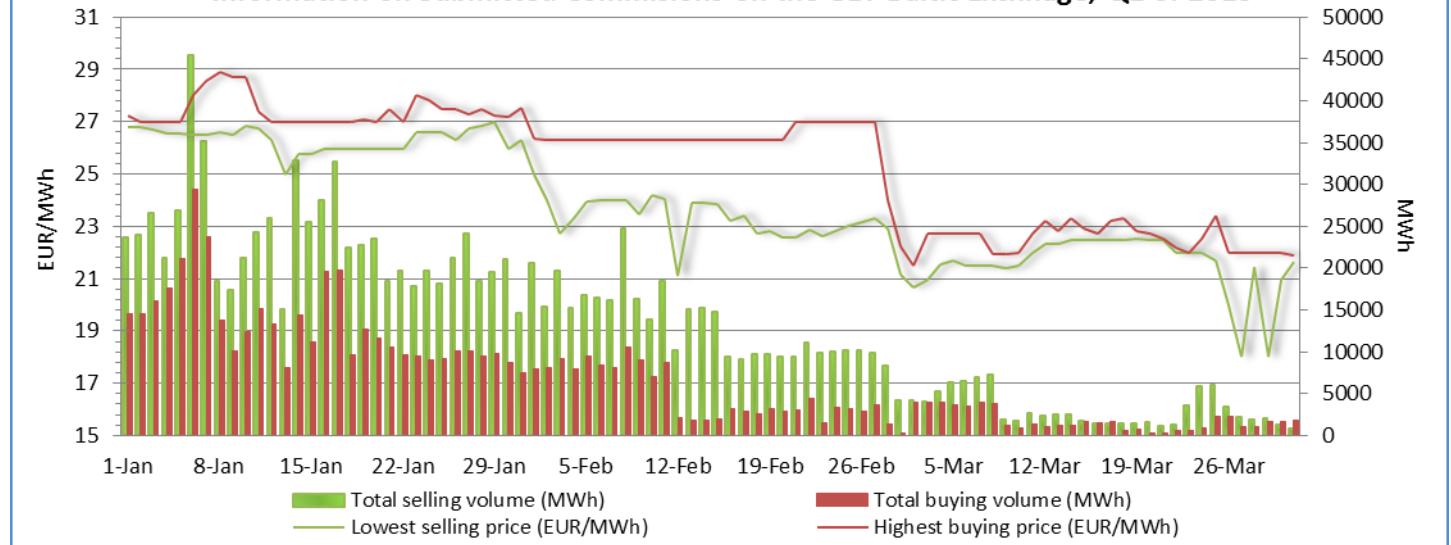
	Q1 2014	2015 January	2015 February	2015 March	Q1 2015	Q1 2015 compared with Q1 2014
Total volume of commissions for buying MWh	80,354	412,597	140,736	54,902	608,235	527,881
Total volume of commissions for selling MWh <sup>2</sup>	334,931	726,048	375,245	97,325	1,198,618	863,687

**Price Data of Submitted Commissions on the GET Baltic Exchange (by the trading contracts)**

	Q1 2014	2015 January	2015 February	2015 March	Q1 2015	Q1 2015 compared with Q1 2014
Average price of commissions to buy (EUR/MWh) <sup>2</sup>	31.34	26.66	24.22	20.36	25.53	-5.81
Average price of commissions to sell (EUR/MWh) <sup>2</sup>	32.97	27.44	26.00	22.99	26.63	-6.34

<sup>2</sup> All submitted commissions are summed up, regardless of their fulfilment

**Information on Submitted Commissions on the GET Baltic Exchange, Q1 of 2015**



**REVIEW OF TRADE ON GAS EXCHANGE**

The trade turnover of the first quarter of 2015 was 469.30 GWh of natural gas, with a value of around 12.33 million EUR, which is 444.43 GWh more than in the first quarter of 2014. The average price during the first quarter of 2015 was 26.29 EUR/MWh, compared to the higher average price of 2014 31.85 EUR/MWh, increased by 21.15%.

The average price in January was 27.03 EUR/MWh, in February was 24.74 EUR/MWh and in March was 22.01 EUR/MWh. The highest price for a fulfilled deal was 28.90 EUR/MWh, executed on 8<sup>th</sup> of January and the lowest price of a fulfilled deal was 17.99 EUR/MWh, executed on the 29<sup>th</sup> of March. The difference between the highest and the

lowest price of fulfilled deals in the first quarter of 2015 was 10.91 EUR. In the first quarter of 2015, there were in total 911 deals carried out on the Exchange. The lowest volume of a fulfilled deal was 1 MWh and the highest volume of a fulfilled deal was 7,003 MWh in the month of February. The average volume of fulfilled deals comparing first quarter of 2014 and first quarter of 2015 decreased by 195.44 MWh (27.50%) from 710.59 MWh in 2014 to 515.15 MWh in 2015. The total volume of submitted commissions for buying grew by more than 7.5 times from 80,354 MWh in the first quarter of 2014 to 608,235 MWh during the same period in 2015. Meanwhile the total volume of submit-

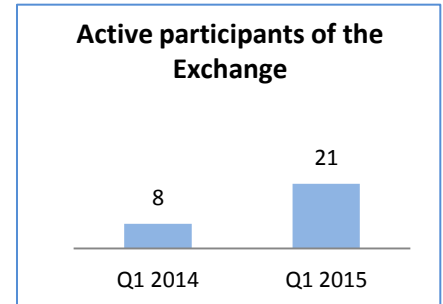
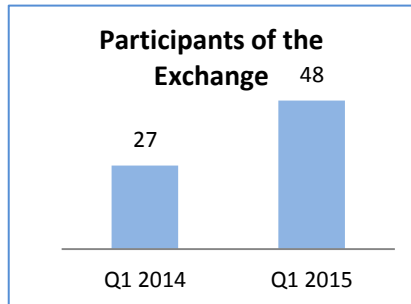
ted commission for selling increased more than 3.5 times from 334,931 MWh in the first quarter of 2014 versus 1,198,618 MWh in the first quarter of 2015.

It is likely that the increase in the numbers were influenced by the growth of number of participants, as in the first quarter of 2014 there were 27 registered participants, while in the first quarter of 2015 there were 48 of them. As well, it is noticeable that for every natural gas day of the first quarter of 2015 there were concluded deals to buy or to sell. All the mentioned trading figures indicate that the Exchange has become an important tool for participants' businesses activities.

## PARTICIPANTS OF THE EXCHANGE

During the first quarter of 2015 - two new participants joined the Exchange. In total there are 48 participants registered on the Exchange. To review the list of participants of GET Baltic gas Exchange please click on this [link](#).

During the first quarter of 2015 there were 21 active participants who submitted orders to buy/to sell or (and) entered into transactions to buy/to sell.



### Exchange Participants registered during the first quarter of 2015:

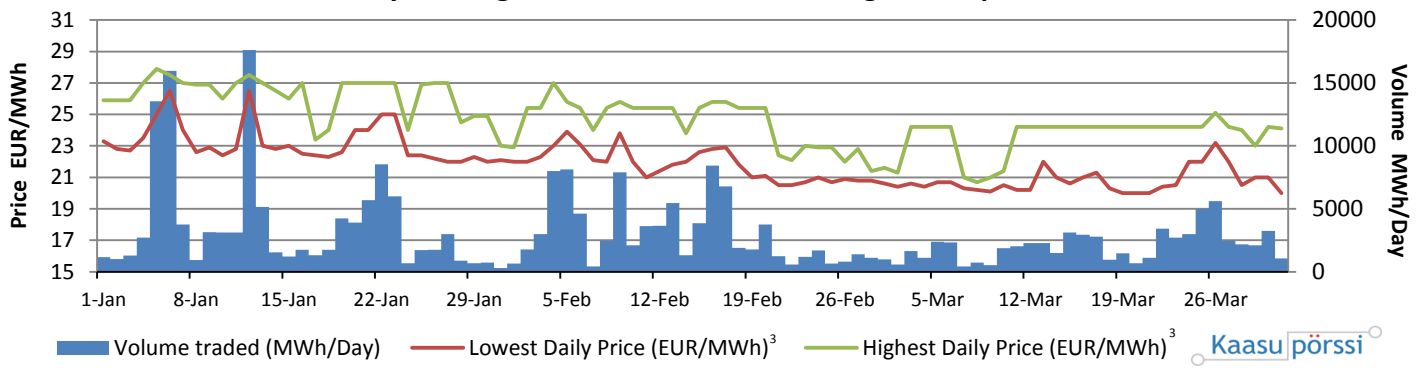
UAB Kretingos šilumos tinklai

Eesti Energia AS

## TRADING DATA ON THE FINNISH GAS EXCHANGE

UAB GET Baltic together with the Finnish Natural Gas Exchange Kaasupörssi Oy is developing the regional gas exchange project, therefore the information about trading on the Finnish Natural Gas Exchange will be provided in these periodic reports.

### Information on Daily Trading on the Finnish Gas Exchange Kaasupörssi, 1Q of 2015



<sup>3</sup> Taxes and costs of gas transmission are excluded

## TRADING ACTIVITY IN THE FINNISH GAS EXCHANGE KAASUPÖRSSI

### KEY FACTS ABOUT KAASUPÖRSSI:

**Activity:** Finnish Natural Gas Exchange

**Start of activity:** from 2001

**Trading platform:** same as GET Baltic's

**Number of participants:** 27

**Traded volume in 2014:** 1,90 TWh (204 mln. m<sup>3</sup>)

In the winter, the weather has a major impact on the volume of trading taking place on Kaasupörssi due to the secondary market model, which is in use in Finland. When the weather is warm in the winter, Finnish gas market users often have enough of gas for their own needs and do not need to buy any additional gas from the exchange. As

this winter was exceptionally warm in Finland, Kaasupörssi's trading volume is significantly lower compared to the first quarter of last year. The trading volume in the first quarter of 2015 was 271.13 GWh compared to 870 GWh in the first quarter of 2014.

The volume of Kaasupörssi's trade amounted to about 3 percent of the total gas usage in Finland. The value of the trade was 7 Million Euros compared to 27 Million Euros in the first quarter of 2014.

The number of trades in total was 19,000 (212 trades per day on average), with a 34 percent decrease compared to the same period last year

(29,000 in the first quarter of 2014). The lowest price during the first quarter of 2015 in Kaasupörssi was 20.00 EUR/MWh and the highest price was 27.90 EUR/MWh. The weighted average price of all trades was 24.67 EUR/MWh in the first quarter of 2015.

In Finland the gas lower heating value is used, while in Lithuania the higher heating value is used. The difference between the heating values is around 10%, whereby 10% must be added to Lithuanian MWh prices of gas to make them comparable with the Finnish gas prices.

Source: Finnish Gas Exchange - Kaasupörssi Oy

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