

# REPORT OF TRADE ON THE NATURAL GAS EXCHANGE

UAB GET Baltic Report of Trade on the Natural Gas Exchange

Q1 2016

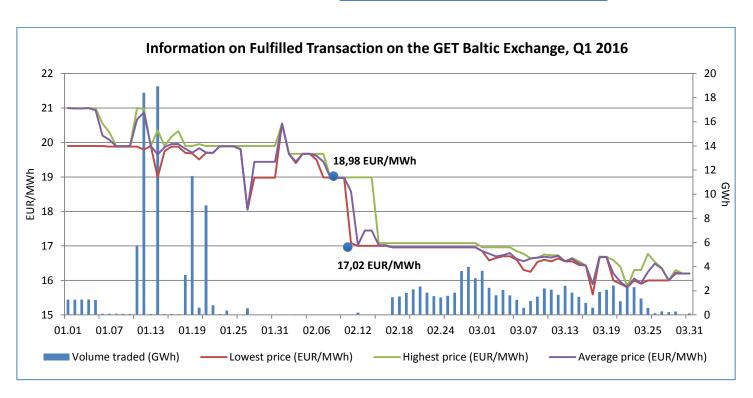
### TRADING DATA ON THE NATURAL GAS EXCHANGE

### **FULFILLED TRANSACTIONS AND OTHER TRADING DATA**

Natural Gas Prices on the GET Baltic Exchange (by the trading contracts)							
	Q1 2015	2016 January	2016 February	2016 March	Q1 2016	Q1 2016 compared to Q1 2015	
Turnover (thou. EUR) <sup>1</sup>	12,338	770	242	367	1,379	-10,959	
Highest price (EUR/MWh) <sup>1</sup>	28.90	21.00	20.55	16.96	21.00	-7.90	
Lowest price (EUR/MWh) <sup>1</sup>	17.99	18.05	16.96	15.59	15.59	-2.40	
Average price (EUR/MWh) 1	26.29	20.15	16.97	16.50	18.46	-7.83	

<sup>&</sup>lt;sup>1</sup> Pateikiama be PVM

Trading Volumes on the GET Baltic Exchange(by the trading contracts)							
	Q1 2015	2016 January	2016 February	2016 March	Q1 2016	Q1 2016 compared to Q1 2015	
Turnover (MWh)	469,303	38,240	14,283	22,266	74,789	-394,514	
Number of transactions	911	189	132	136	457	-454	
Highest volume of fulfilled transactions	7,003	5,000	400	1,819	5,000	-2,003	
Lowest volume of fulfilled transactions (MWh)	1	1	1	1	1	0	
Average volume of fulfilled	515	202	108	164	164	-351	

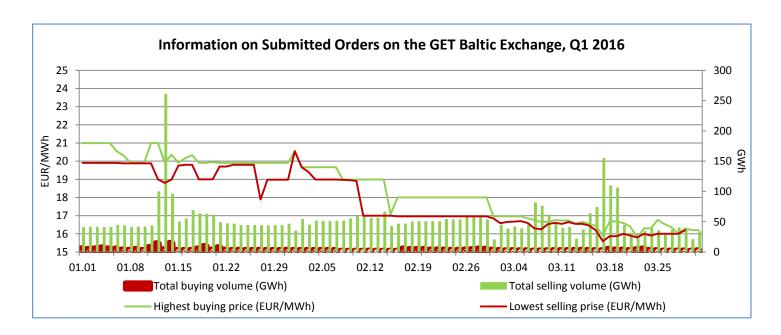




Volume Data of Submitted Orders on the GET Baltic Exchange (by the trading contracts)						
	Q1 2015	2016 January	2016 February	2016 March	Q1 2016	Q1 2016 compared to Q1 2015
Total volume of orders to buy MWh <sup>2</sup>	608,235	117,250	56,109	49,432	222,791	-385,444
Total volume of orders to sell MWh <sup>2</sup>	1,198,618	1,761,441	1,504,330	1,540,684	4,806,455	3,607,837

Price Data of Submitted Orders on the GET Baltic Exchange (by the trading contracts)							
	Q1 2015	2016 January	2016 February	2016 March	Q1 2016	Q1 2016 compared to Q1 2015	
Average price of orders to buy (EUR/MWh) <sup>2</sup>	25.53	18.26	16.01	15.51	17.08	-8.45	
Average price of orders to sell (EUR/MWh) <sup>2</sup>	26.63	20.44	19.34	17.18	19.05	-7.58	

<sup>&</sup>lt;sup>2</sup> All submitted orders are summed up, regardless of their fulfillement.



### **REVIEW OF TRADE ON THE GAS EXCHANGE**

In Q1 2016, the turnover of natural gas was 74,789 MWh with a value of more than 1.37 million EUR. During the comparable period(Q1 2015) the turnover was 469,303 MWh with a value more than 12 million EUR. In total, during the Q1 2016, 457 transactions were carried out on the Exchange. It should be noted that transactions have been concluded continuously for each natural gas delivery day from the beginning of year 2015 until now.

The weighted average price of fulfilled transactions in Q1 2016 was

18.46 EUR/MWh, which is 7,83 EUR, or 30 % lower compared to the Q1 2015 when the weighted average price was 26.29 EUR/MWh. The highest price of fulfilled transactions in the analysed period was 21.00 EUR/MWh executed on 4 of January, while the lowest price of fulfilled transactions was 15.59 EUR/MWh executed on 17 of March.

The highest decrease in prices in Q1 2016 was recorded in the middle of February. During few days period price decreased by approximately 10% (from 18.98 EUR/MWh to 17.02 EUR/MWh) and

stayed stable until the end of the analysed period. The sudden price change could be influenced by LNG supply contracts signed between "Statoil" and natural gas supply companies as well as significantly lower natural gas demand compared to natural gas supply.

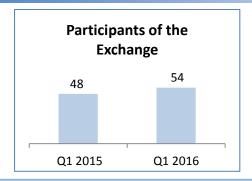
In Q1 2016 total volume of submitted orders to sell was 4,906 GWh, meanwhile total volume of submitted orders to buy was 223 GWh.

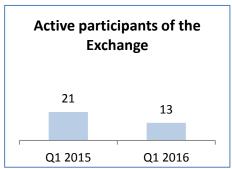


#### PARTICIPANTS OF THE EXCHANGE

During Q1 2016 new participants did not register on the Exchange. In total 54 participants have been registered. To review the list of participants of GET Baltic gas exchange please click on this <u>link</u>.

During Q1 2016 there were 13 active participants who submitted orders to buy/sell or (and) entered into transactions to buy/sell.





### **IMPORTANT EVENTS**

## GET BALTIC OFFERS MARKET PARTICIPANTS REPORTING SERVICE TO ACER OF BILATERAL CONTRACTS

From 7 April, 2016 GET Baltic, on behalf of **natural gas and electricity** market participants, has started to report data of bilateral contracts executed outside organized market place to ACER. On 2 October, 2015 GET Baltic acquired registered reporting mechanism (RRM) status.

To be able to use this service clients must be registered as market participant in accordance to Article 9 of the REMIT Regulation as well as to provide unique identification code (ID) (ACER, EMIR and etc.) to GET Baltic. Also, market participants must sign Data Reporting Agreement and (or) Service Annex No. 1.2 with GET Baltic.

## BY ORDERING THIS SERVICE CLIENTS WILL GET:

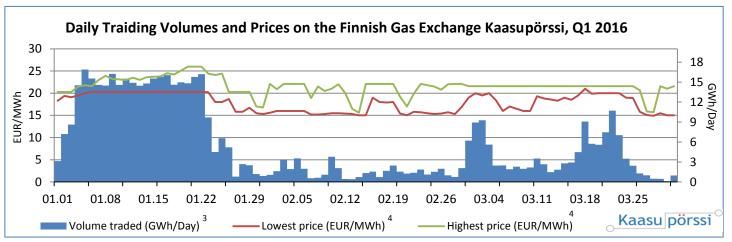
- The easy and safe way to use web-based interface to REMIT data reporting portal operated by GET Baltic;
- Supports in meeting reporting obligations and resolving other issues;
- Possibility to report information on behalf of the counterparty of bilateral contracts:
- User trainings;
- Help desk and customer support during working days;
- Reports can be export in \*.pdf format files (or others if needed);
- Correction of the reported data of contract (if needed);
- The ability to continuously monitor the status of the data.

## DATA REPORTING SERVICE INFORMATION:

- Service: Data reporting to ACER of bilateral contracts executed outside organised market place.
- Data source: Client.
- The recipient: ACER.
- Reporting frequency: Depends on the Client's bilateral contract.
- Service fee: You can see service price schedule by clicking <u>here</u>.
- GET Baltic RRM code: B0000889N.LT

### TRADING DATA ON THE FINNISH GAS EXCHANGE

UAB GET Baltic together with the Finnish Natural Gas Exchange Kaasupörssi Oy is developing the regional gas exchange project. Therefore the information about trading on the Finnish Natural Gas Exchange is provided in these periodic reports.



<sup>&</sup>lt;sup>3</sup> The amount of energy (GWh) based on the lower heating value of natural gas.

<sup>&</sup>lt;sup>4</sup>Taxes and costs of gas transmission are excluded.



### TRADING IN THE FINNISH GAS EXCHANGE KAASUPÖRSSI

**ABOUT KAASUPÖRSSI:** 

Activity: Finnish Natural Gas Exchange Start of activity: from 2001 Trading platform: same as GET Baltic's Number of participants: 27

Traded volume in 2015: 992 GWh

The first quarter of 2016 was very good for Finnish gas exchange Kaasupörssi due to cold weather especially in January. The trading volume in the Q1 2016 was 507 GWh compared to 271 GWh in the Q1 2015.

The volume of Kaasupörssi's trade amounted to about 6 percent of the total gas usage in Finland. The value of the trade was 11 million Euros compared to 7 million Euros in Q1 2015.

The number of trades in total was 19,788 (216 trades per day in average), with a 5 percent increase compared to the same period last year (18,893 in Q1 2015).

The lowest price during the Q1 2016 in Kaasupörssi was 14.90 EUR/MWh, and the

highest price was 26.00 EUR/MWh. The weight average price of all the trades was 21.52 EUR/MWh in the Q1 2016. In Finland, the gas lower heating value is used, whereas in Lithuania the higher heating value is used. The difference between the heating values is around 10 percent therefore, 10 percent must be added to the Lithuanian MWh prices of gas to make them comparable with the Finnish gas prices.

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