

## TRADING DATA ON THE NATURAL GAS EXCHANGE

### FULFILLED TRANSACTIONS AND OTHER TRADING DATA

**Natural Gas Prices on the GET Baltic Exchange (by the trading contracts)**

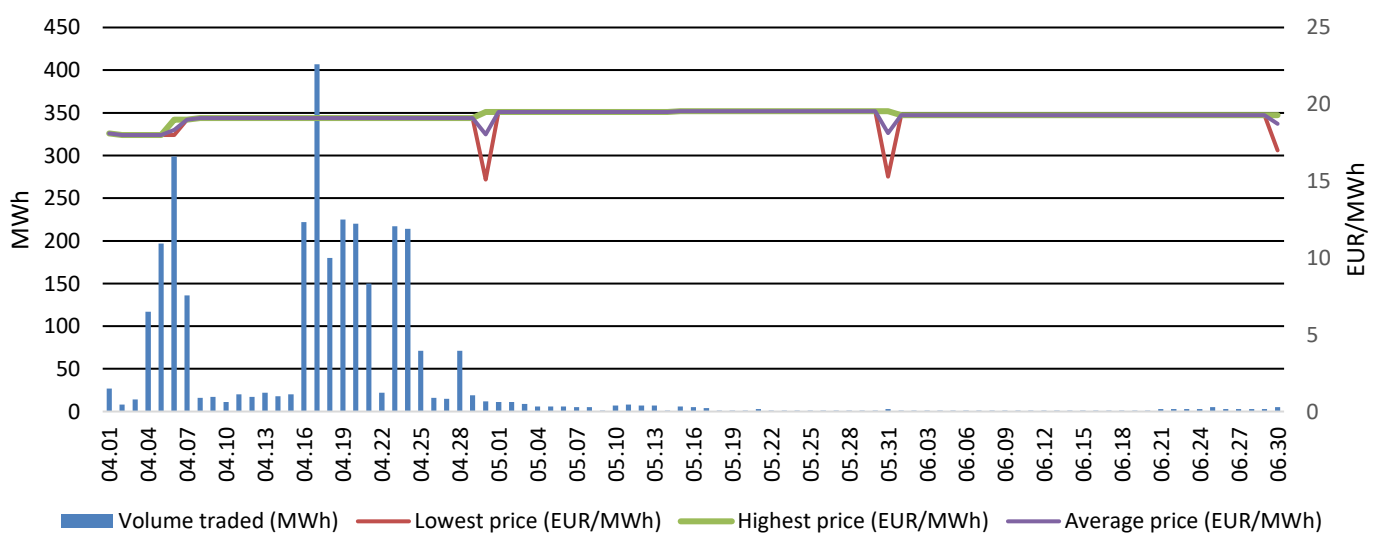
	Q2 2016	2017 m. April	2017 m. May	2017 m. June	Q2 2017	Q2 2017 compared to Q2 2016
Turnover (thou. EUR) <sup>1</sup>	69.86	56.58	2.40	1.04	60.01	-9.85
Highest price (EUR/MWh) <sup>1</sup>	16.96	19.50	19.55	19.30	19.55	2.34
Lowest price (EUR/MWh) <sup>1</sup>	11.97	15.10	15.30	17.00	15.10	5.03
Average price (EUR/MWh) <sup>1</sup>	14.74	18.86	19.48	19.26	18.89	4.15

<sup>1</sup> VAT excluded

**Trading Volumes on the GET Baltic Exchange (by the trading contracts)**

	Q2 2016	2017 m. April	2017 m. May	2017 m. June	Q2 2017	Q2 2017 compared to Q2 2016
Turnover (MWh)	4,740	3,000	123	54	3,177	-1,563
Number of transactions	215	75	49	43	167	-48
Highest volume of fulfilled transactions (MWh)	100	377	10	2	389	289
Lowest volume of fulfilled transactions (MWh)	1	1	1	1	3	2
Avg. volume of fulfilled transactions (MWh)	22	40	3	1	19	-3

**Information on Fulfilled Transactions on the GET Baltic Exchange, Q2 2017**



**Volume Data of Submitted Orders on the GET Baltic Exchange (by the trading contracts)**

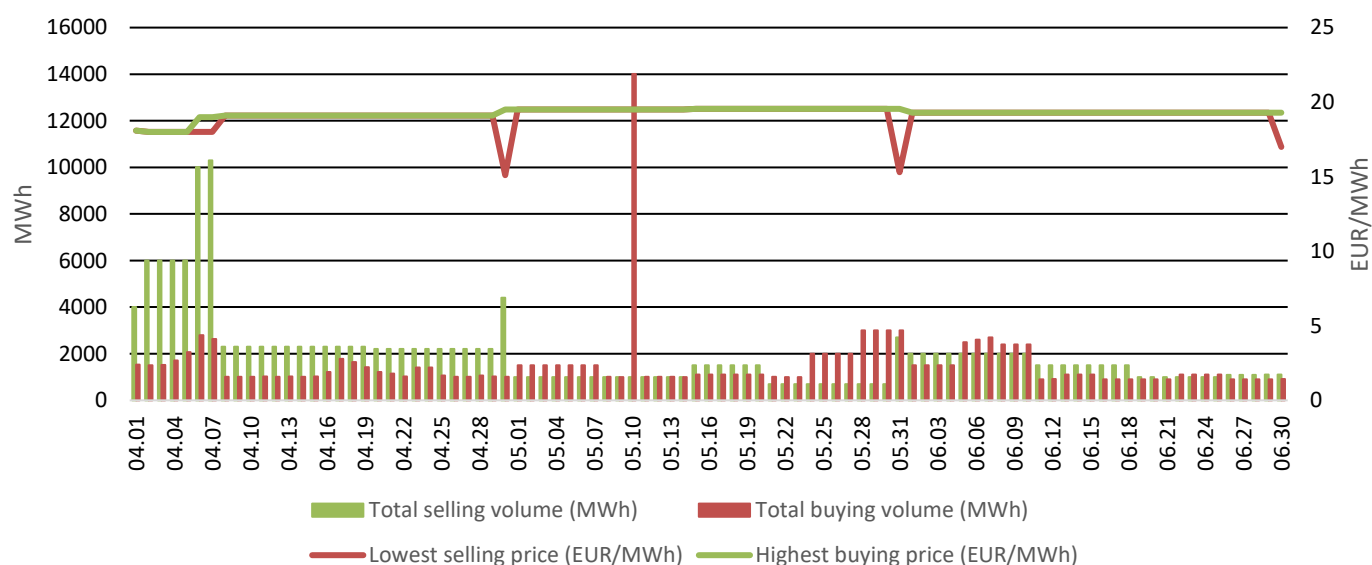
	Q2 2016	2017 m. April	2017 m. May	2017 m. June	Q2 2017	Q2 2017 compared to Q2 2016
Total volume of orders to buy MWh <sup>2</sup>	32,457	40,402	60,263	40,493	141,158	108,701
Total volume of orders to sell MWh <sup>2</sup>	669,336	102,319	32,701	44,504	179,524	-489,812

**Price Data of Submitted Orders on the GET Baltic Exchange (by the trading contracts)**

	Q2 2016	2017 m. April	2017 m. May	2017 m. June	Q2 2017	Q2 2017 compared to Q2 2016
Average price of orders to buy (EUR/MWh) <sup>2</sup>	12.77	15.45	14.81	16.73	15.54	2.77
Average price of orders to sell (EUR/MWh) <sup>2</sup>	16.62	18.71	19.51	19.43	19.04	2.42

<sup>2</sup> All submitted orders are summed up, regardless of their fulfilment

**Information on Submitted Orders on the GET Baltic Exchange, Q2 2017**



**REVIEW OF TRADE ON THE GAS EXCHANGE**

The trade turnover of second quarter of 2017 was 3,177 MWh of natural gas with a value more than 60 thou. EUR. It is 1,563 MWh and 9,847 thou. EUR less than in Q2 2016. The weighted average price of fulfilled transactions in Q2 2017 was 18.89 EUR/MWh, which is 4.15 EUR/MWh higher compared to Q2 2016 when weighted average price of fulfilled transactions was 14.74 EUR/MWh.

Second quarter of 2017 was less active on the exchange than the comparative period

in 2016. Market participants realized 167 transactions. Most transactions were executed in April – 75, 49 in May and 43 during June. Around 94% of all fulfilled transactions volume was executed in April – 3,000 MWh.

The lowest price of fulfilled transactions in the analysed period was 15.10 EUR/MWh while the highest price of fulfilled transactions was 19.55 EUR/MWh executed on May.

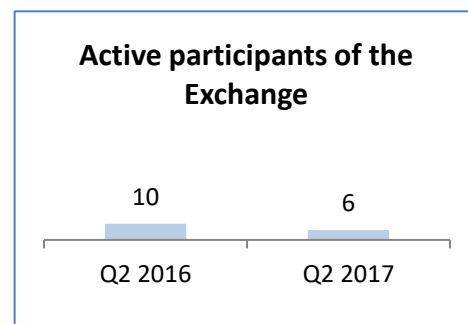
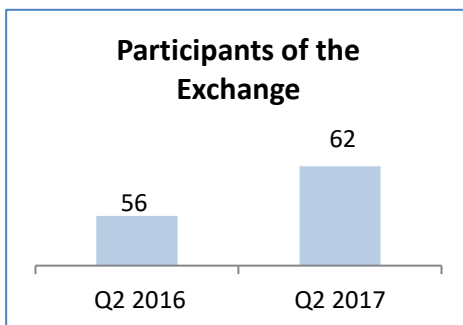
Participants of the Exchange most actively traded Previous day product. There were 116 fulfilled transactions with Previous day product or 69% from all executed transactions.

The volume of orders to buy placed on the Exchange in Q2 2017 was 141 GWh, while the number of orders submitted to sell was 180 GWh

## PARTICIPANTS OF THE EXCHANGE

During the Q2 2017 two new participants joined the Exchange. In total 62 participants have been registered from all three Baltic countries. To review the list of participants of GET Baltic gas exchange please click on this [link](#).

During the Q2 2017 there were 6 active participants who submitted orders to buy/sell or (and) entered into transactions to buy/sell.



### Exchange Participants registered during the second quarter of 2017:

IVI GAZE Ltd.

Baltic Energy Partners OÜ

## IMPORTANT EVENTS

### AMENDMENTS TO THE RULES OF TRADING ON THE NATURAL GAS EXCHANGE

To foster cross-border trade and the development of a competitive regional market in Baltic countries UAB GET Baltic signed the implicit allocation service contracts with all three natural gas transmission system operators of the Baltic States. The implementation of implicit allocation model enables UAB GET Baltic to establish trading areas in Latvia and Estonia, which will start to operate from July 1, 2017.

To accommodate establishment of new market areas and provision of implicit capacity allocation services, UAB GET Baltic prepared

the amendment to UAB GET Baltic Regulation of Trading on the Natural Gas Exchange (hereinafter – Regulation) and aligned them with the National Commission for Energy Control and Prices (NCC).

The main amendments of the Regulation are related to the establishment of new trading areas in Latvia and Estonia and linking day-ahead products in all market areas of Baltic States by implicit capacity allocation method.

To review amended Rules of Trading on the Natural Gas Exchange please click on this [link](#).

### MAIN AMENDMENTS OF THE REGULATION ARE:

- supplemented with provisions for trading area operations in Lithuania, Latvia and Estonia;
- supplemented provisions regarding new products;
- amendments of pricing, indicating that day-ahead price includes natural gas transportation costs when implicit capacity allocation method is applied;
- supplemented by full fulfilment order type;
- revision of settlement terms;
- revision to the procedure of changing the service fee plan.

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