

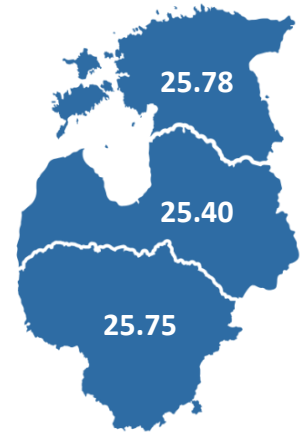
Traded volumes in 2018 have been growing consistently through the all market areas of the Baltic Gas Exchange

2018 for the Baltic Gas Exchange GET Baltic was the year of targeted activity after which the growth of annual traded volumes was recorded – during 2018 participants of the exchange concluded 3,122 transactions (2017 – 1.159), bought and sold 1.1 TWh of natural gas (2017 – 441 GWh). The number of active participants reached 27 (2017 - 16). Traded volumes comparing year on year increased 2.5 times and the number of concluded transactions - 2.7 times. Traded volumes consistently increased in all the market areas of the Baltic Gas Exchange: on Lithuanian market area exchange participant bought 943 GWh, sold 972 GWh, on Latvian market area respectively - 109 GWh and 96 GWh, on Estonian – 32 GWh and 17 GWh. Trading activity and growth of traded volumes were ensured by consistent work with exchange participants and a successful launch of the market makers program which helped to maintain liquidity and continuous trading on the exchange.

During the last month of the year concluding 258 transactions (November 2017 – 206) 39 GWh of natural gas were traded (November 2018 – 30 GWh). 16 market participants actively participated in trading (November 2018 – 13).

Baltic Gas Spot Index (BGSi) which captures changes of natural gas prices in the Baltics, value in December 2018 was 25.75 EUR/MWh and compared to November 2018 (26.73 EUR/MWh) decreased by 4%. Exchange participants concluded transactions in Lithuanian market area paid the weighted average price of 25.75 EUR/MWh (↓4%), in Latvian market area – 25.40 EUR/MWh (↓3%), Estonian market area – 25.78 EUR/MWh (↓3%).

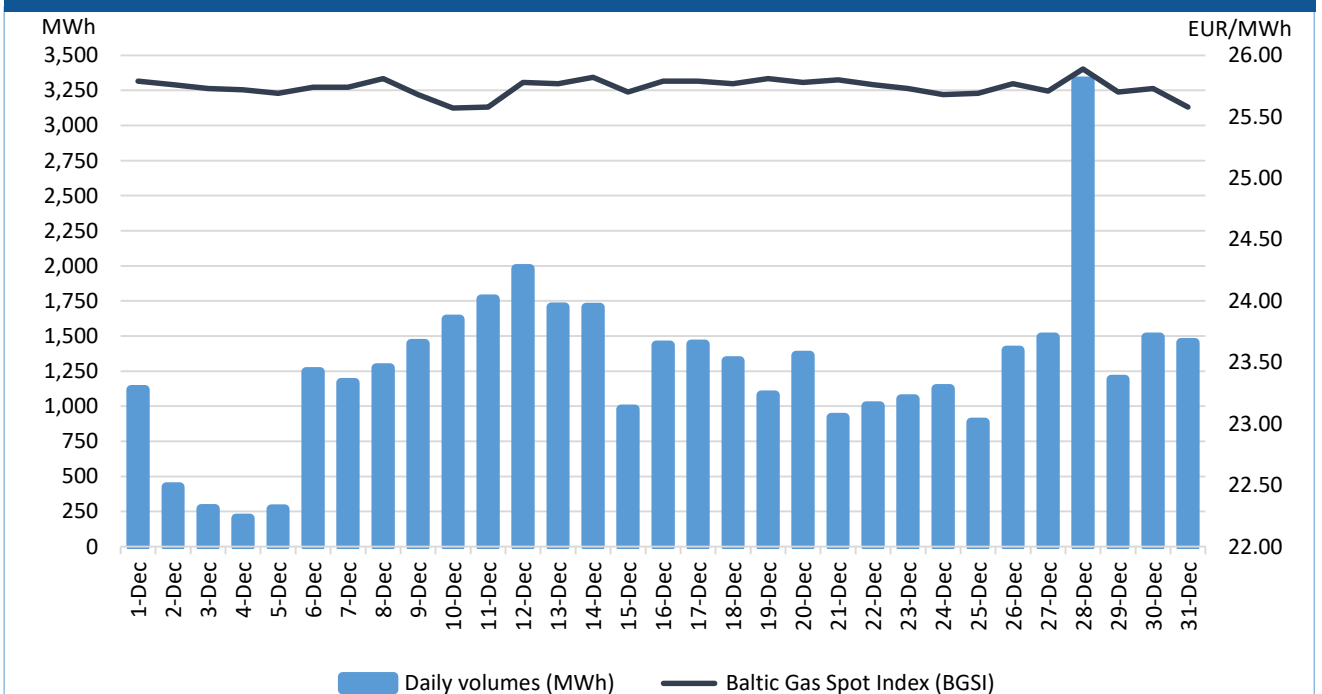
Prices of natural gas in the Baltics ¹, EUR/MWh



Statistics on trading in the natural gas exchange

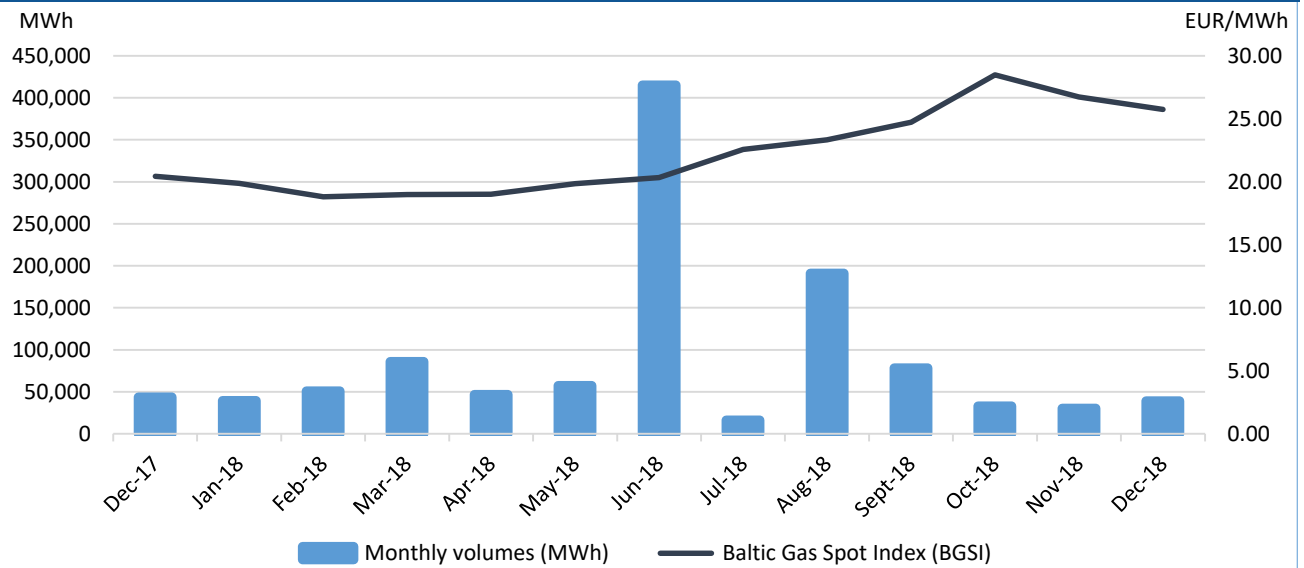
	Buy volume traded (MWh)	Sell volume traded (MWh)	Number of buy trades	Number of sell trades	Lowest price (EUR/MWh)	Highest price (EUR/MWh)	Weighted average price (EUR/MWh)
Baltics	39,136	39,136	258	258	24.59	26.46	25.75
Lithuania	37,980	35,625	194	190	24.90	26.35	25.75
Latvia	319	2,980	24	38	24.59	26.37	25.40
Estonia	837	531	40	30	25.50	26.46	25.78

Daily volumes and natural gas prices ¹

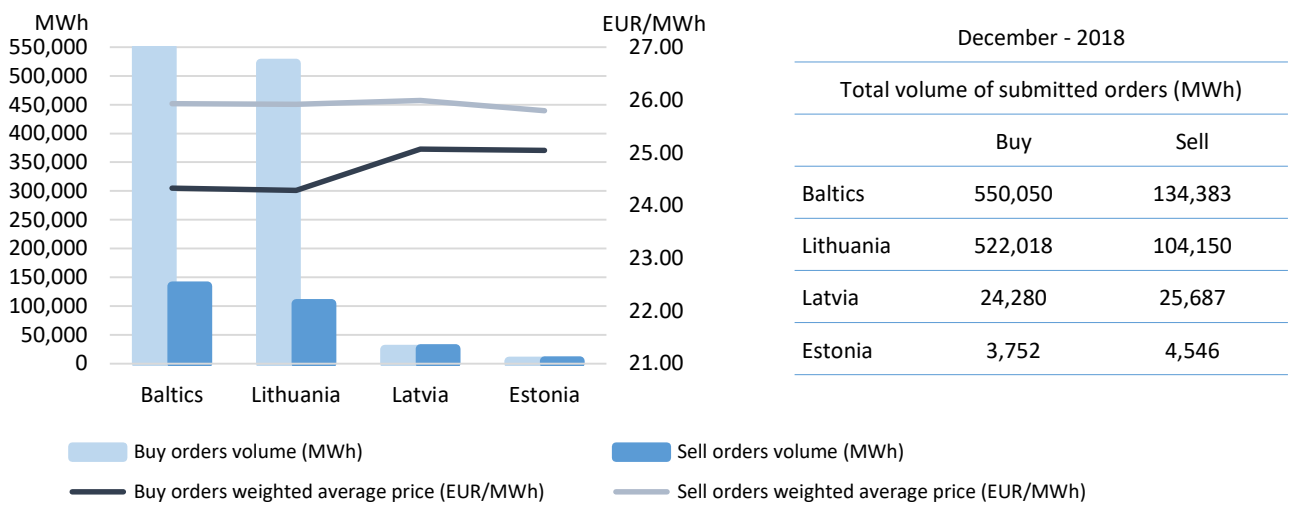


¹ VAT excluded.

Monthly volumes and natural gas prices ¹



Volumes of submitted orders and natural gas prices ²



Exchange participants

77

Exchange participants

16

Active participants

3

Newly registered exchange participants -
UAB "Fortum Švenčionių energija,,
UAB "Fortum Joniškio energija,,
UAB "Fortum Heat Lietuva"

¹ VAT excluded.

² the volumes of submitted orders has been calculated excluding the volumes displayed from other market areas

Ieva Stasionytė
Trading Analyst
Tel. +370 5 265 8636
ieva.stasionyte@getbaltic.com
www.getbaltic.com