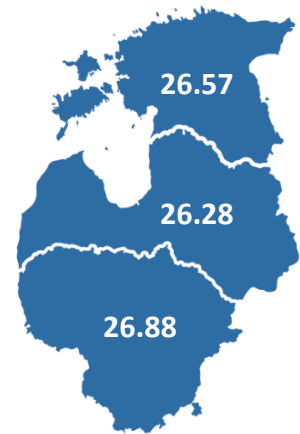


Natural gas prices changed trajectory and moved downwards

After the rise of natural gas prices for nine month in the row Baltic Gas Exchange GET Baltic captures price fall in November 2018. As the price trajectory moved down, natural gas exchange participants concluded 206 transactions, traded volumes amounted to 30 GWh of natural gas. Comparing traded volumes year on year a 50% increase was recorded, while month on month downward trend was captured. The greatest impact on traded volumes was due to decreases in Lithuanian market area, however 7 times increased sell volumes in Latvian market area kept overall volumes at similar level, total monthly volume decreased only by 8% (October 2018 - 33 GWh). During November 2018 orders were submitted and transactions concluded by 13 participants (October 2018 - 16).

Baltic Gas Spot Index (BGSi) which captures changes of natural gas prices in the Baltics, value in November 2018 was 26.73 EUR/MWh and compared to October 2018 (28.49 EUR/MWh) decreased by 6%. Exchange participants concluded transactions in Lithuanian market area paid the weighted average price of 26.88 EUR/MWh (↓6%), in Latvian market area – 26.28 EUR/MWh (↓6%), Estonian market area – 26.57 EUR/MWh (↓5%).

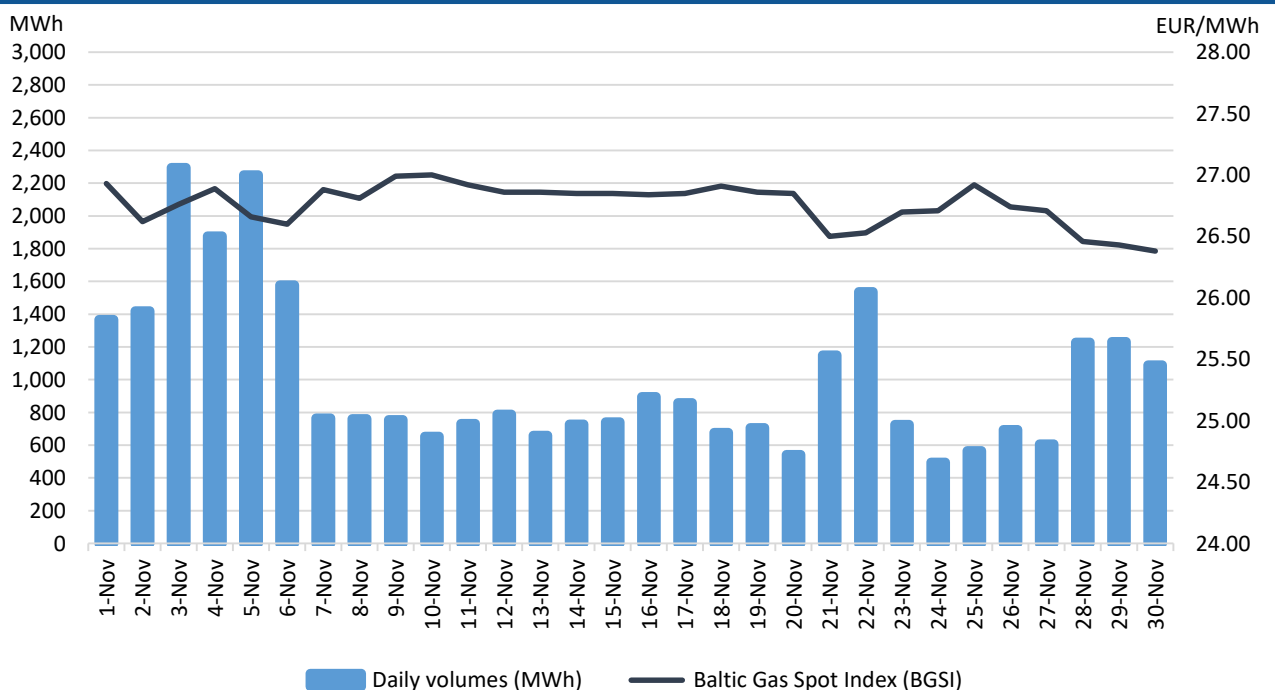
Prices of natural gas in the Baltics ¹, EUR/MWh



Statistics on trading in the natural gas exchange

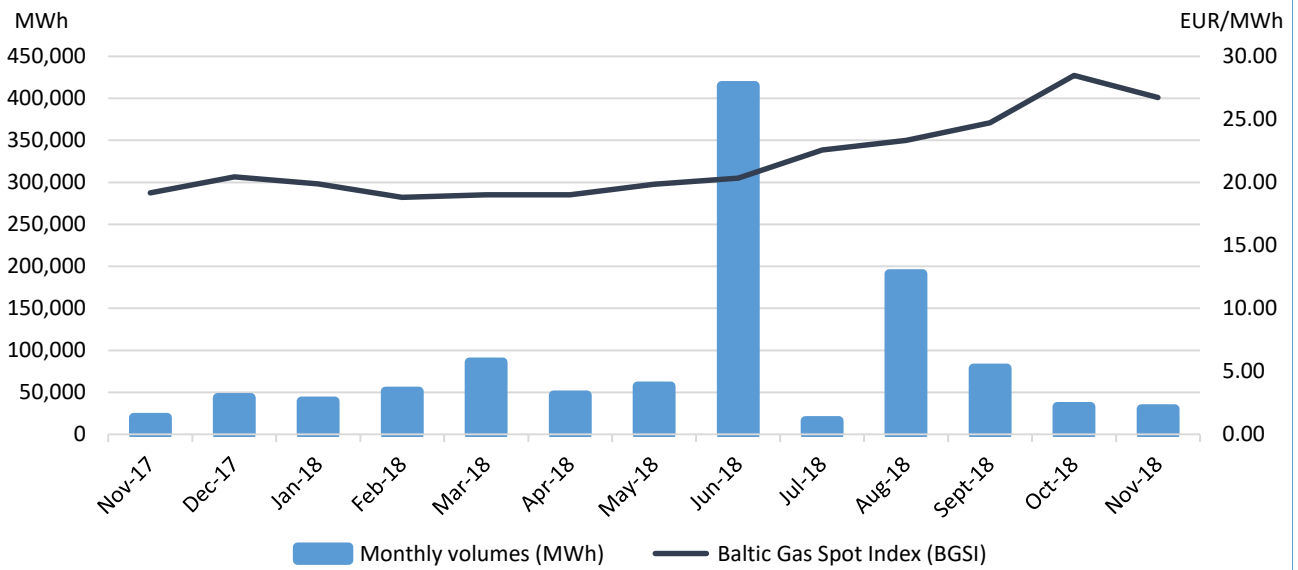
	Buy volume traded (MWh)	Sell volume traded (MWh)	Number of buy trades	Number of sell trades	Lowest price (EUR/MWh)	Highest price (EUR/MWh)	Weighted average price (EUR/MWh)
Baltics	30,391	30,391	206	206	25.80	27.78	26.73
Lithuania	23,869	21,760	119	101	26.43	27.20	26.88
Latvia	4,719	7,698	34	78	26.00	27.11	26.28
Estonia	1,803	933	53	27	25.80	27.78	26.57

Daily volumes and natural gas prices ¹

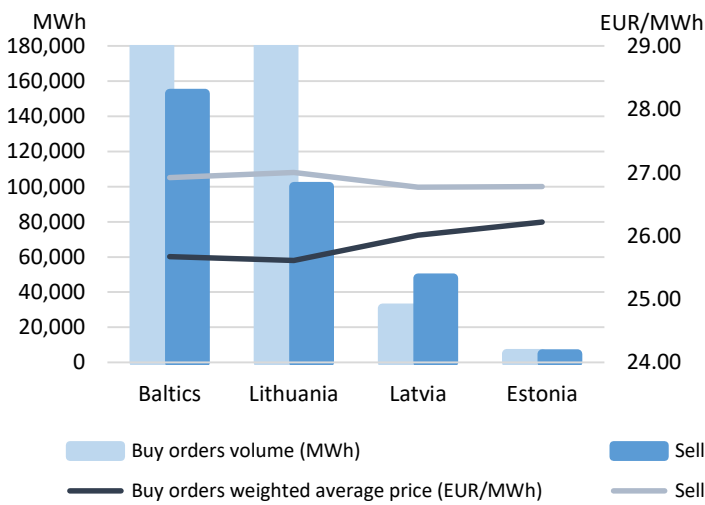


¹ VAT excluded.

Monthly volumes and natural gas prices ¹



Volumes of submitted orders and natural gas prices ²



November - 2018		
Total volume of submitted orders (MWh)		
	Buy	Sell
Baltics	258,485	152,963
Lithuania	222,616	100,140
Latvia	30,870	47,971
Estonia	4,999	4,852

Exchange participants

74

Exchange participants

13

Active exchange participants

13

Exchange participants concluded trades

¹ VAT excluded.

² the volumes of submitted orders has been calculated excluding the volumes displayed from other market areas

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