**GET Baltic** GAS ELECTRONIC TRADE

Baltic Gas Exchange captures record hights of natural gas prices

Baltic Gas Exchange GET Baltic having finished first year of operation as regional gas exchange with record-breaking results, starts second year by more than 10% (22.56 EUR/MWh) increased average natural gas price. As the price has increased for six consecutive months, on June 2018 the weighted average price reached the highest level since the start of operation of Baltic Gas Exchange and has become one of the reasons of declined trading volumes. Decrease in trading volumes was also influenced by decreased supply in Lithuanian market area. On June 2018 exchange participants bought and sold 16 GWh of natural gas (415 GWh – June 2018). Despite the decline in trading volumes, market participants remained active, 13 participants submitted orders and concluded transactions. In total 214 transactions were concluded.

Baltic Gas Spot Index (BGSI) which captures changes of natural gas prices in the Baltics, value in July 2018 was 22.56 EUR/MWh and compared to June 2018 (20.33 EUR/MWh) increased by 10.97%. Exchange participants concluded transactions In Lithuanian market area paid the weighted average price of 22.58 EUR/MWh (↑11.12%), in Latvian market area – 22.49 EUR/MWh (↑5%), Estonian market area – 22.30 EUR/MWh (↑1.73%).

Prices of natural gas in the Baltics [1], EUR/MWh

22.30

22.49

22.58
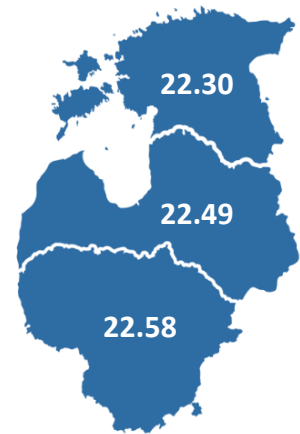
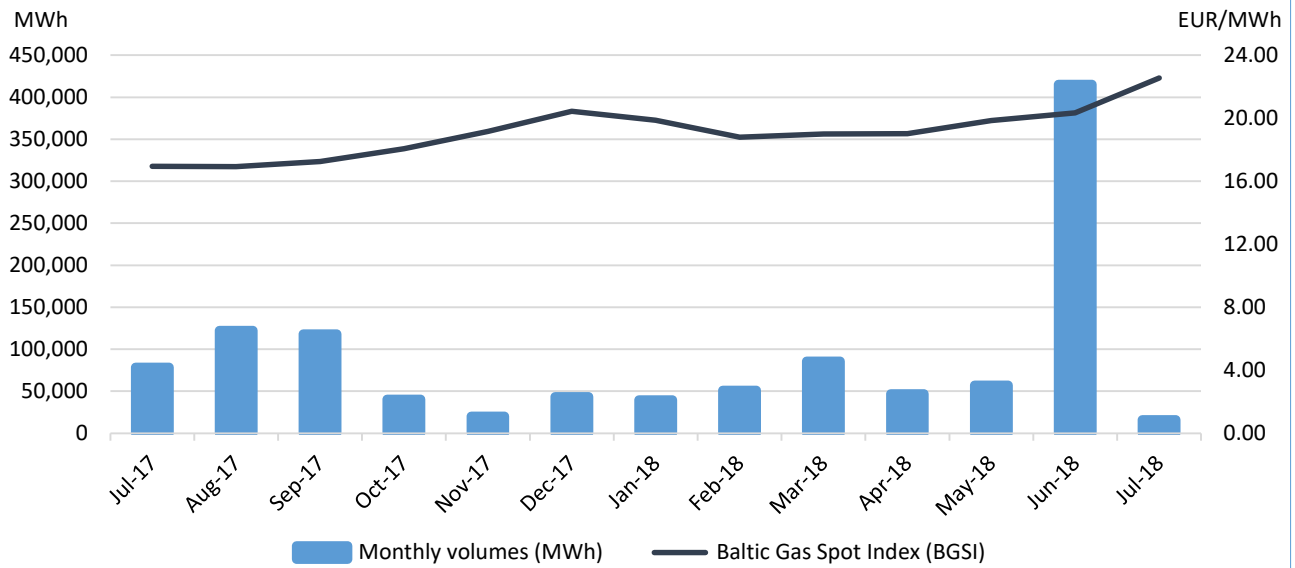## Statistics on trading in the natural gas exchange

	Buy volume traded (MWh)	Sell volume traded (MWh)	Number of buy trades	Number of sell trades	Lowest price (EUR/MWh)	Highest price (EUR/MWh)	Weighted average price (EUR/MWh)
Baltics	16,103	16,103	214	214	21.50	23.00	22.56
Lithuania	14,408	14,158	130	110	21.96	23.00	22.58
Latvia	964	1,296	40	68	21.50	22.80	22.49
Estonia	731	649	44	36	21.75	22.95	22.30

Daily volumes and natural gas prices [1]

Daily volumes (MWh) — Baltic Gas Spot Index (BGSI)
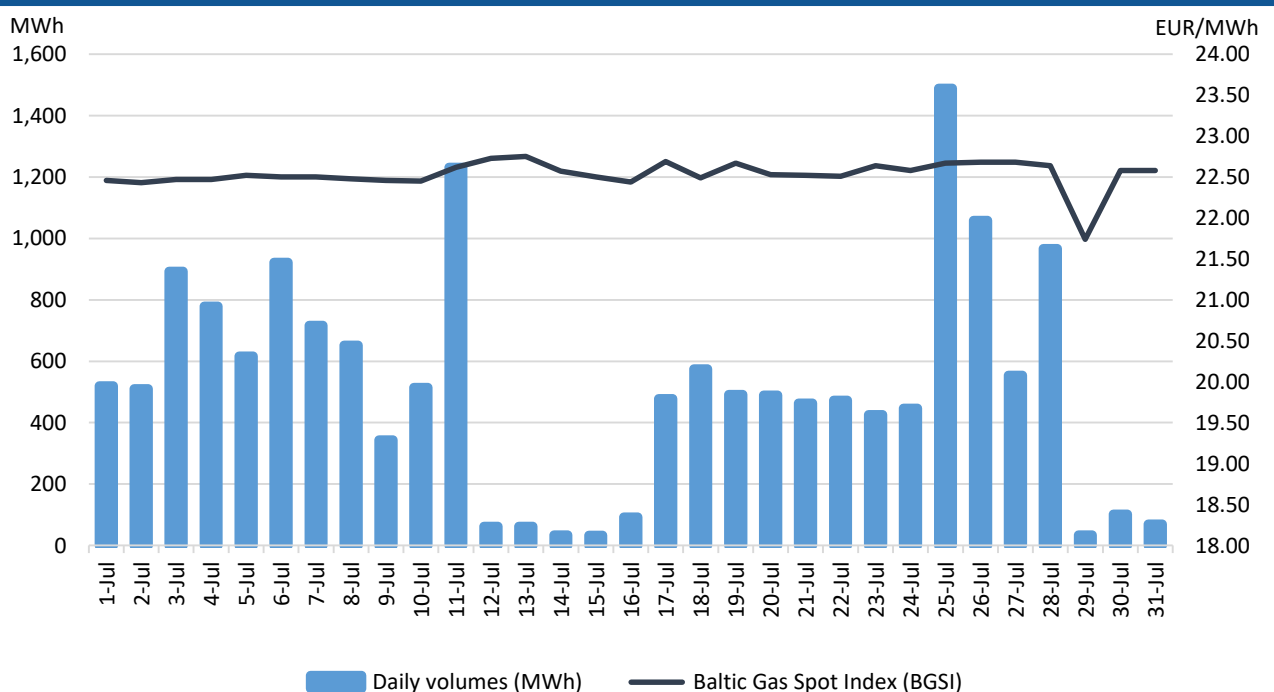
[1] VAT excluded.

Monthly volumes and natural gas prices

Legend: Monthly volumes (MWh) — Baltic Gas Spot Index (BGSI)

Volumes of submitted orders and natural gas prices [2]
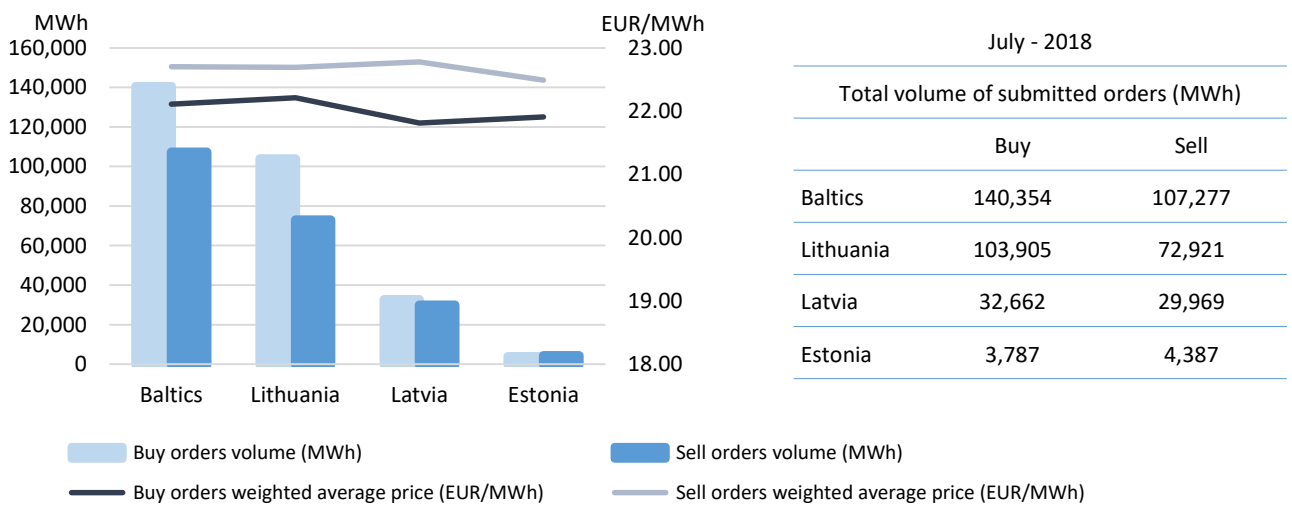
July - 2018		
Total volume of submitted orders (MWh)		
	Buy	Sell
Baltics	140,354	107,277
Lithuania	103,905	72,921
Latvia	32,662	29,969
Estonia	3,787	4,387

Legend: Buy orders volume (MWh) — Sell orders volume (MWh) — Buy orders weighted average price (EUR/MWh) — Sell orders weighted average price (EUR/MWh)

Exchange participants

74	Exchange participants	13	Active exchange participants	13	Exchange participants concluded trades

[1] VAT excluded.
[2] the volumes of submitted orders has been calculated excluding the volumes displayed from other market areas

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