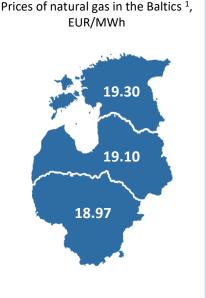


With the demand of natural gas decreasing, Estonian market area captures sold volumes record

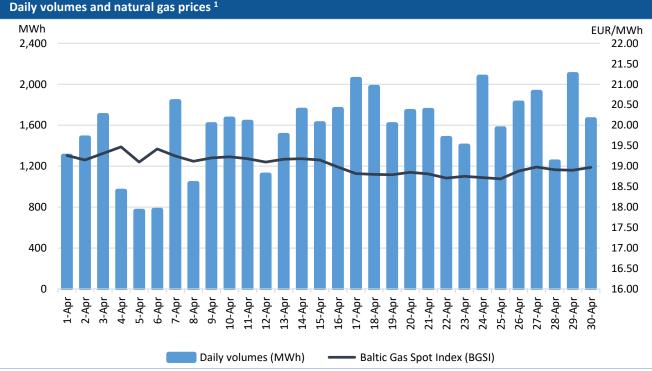
In April 2018 Baltic Gas Exchange GET Baltic captured traded volumes which exceeded 46 GWh. In total 261 transactions were concluded. Compared to the same period last year, traded volumes increased more than 15 times (3 GWh in April 2017) but comparing month on month decreased by 45% (86 GWh). The greatest impact on traded volumes was due to decreases in Latvian market area. For the first time since the establishment of the Baltic Gas Exchange traded volumes in Estonian market area exceeded Latvian market area. Estonian market area captures sold volumes record (4 GWh). The overall decline in natural gas demand was directly influenced by the warm weather. The average temperature in April was 2-3.6 °C higher than the standard climate rate, which in certain regions has risen to 27 °C. In addition to the changed weather conditions, on 20-27th April planned repair works were carried out at Kiemenai gas metering station and as a result, on the days indicated, the available capacity for allocation on the Exchange was limited. As the volumes of trading decreased, the number of active participant remained stable - 17 participants submitted orders and concluded transactions during April 2018.

Baltic Gas Spot Index (BGSI) which captures changes of natural gas prices in the Baltics, value in April 2018 was 19.01 EUR/MWh and compared to March 2018 increased only by 0.05% (19.00 EUR/MWh). Exchange participants concluded transactions in Lithuanian market are for the second consecutive month paid the weighted average price of 18.97 EUR/MWh, in Latvian market area - 19.10 EUR/MWh (\uparrow 0.42%), Estonian market area - 19.30 EUR/MWh (\uparrow 0.57%).



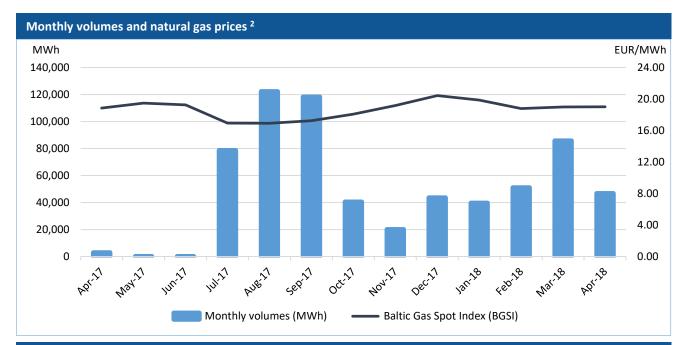
Statistics on trading in the natural gas exchange

	Buy volume traded (MWh)	Sell volume traded (MWh)	Number of buy trades	Number of sell trades	Lowest price (EUR/MWh)	Highest price (EUR/MWh)	Weighted average price (EUR/MWh)
Baltics	46,822	46,822	261	261	18.20	19.67	19.01
Lithuania	39,591	39,621	171	170	18.40	19.67	18.97
Latvia	1,846	2,941	44	53	18.20	19.59	19.10
Estonia	5,385	4,260	46	38	18.20	19.59	19.30



¹VAT excluded.





Volumes of submitted orders and natural gas prices ³



¹ VAT excluded.

² until 30th of July 2017 traded volumes and weighted average price includes only Lithuanian market area data. ³ the volumes of submitted orders has been calculated excluding the volumes displayed from other market areas

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