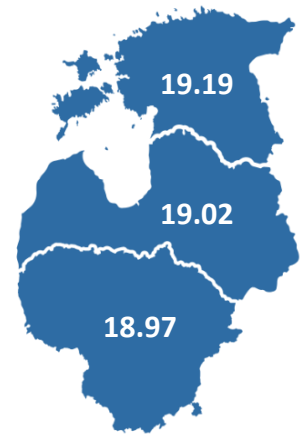


**Sufficient liquidity ensured stable prices in all market areas of the Baltic States**

In March 2018 Baltic Gas Exchange capturing growing number of concluded transaction for the fourth consecutive month, reaches the new record number of trades over the past three years – 322 transactions were concluded, exchange participants bought and sold 86 GWh of natural gas, 68% up month on month (51 GWh) and even 185 times up comparing year on year (0.5 GWh). For the second consecutive month increase in traded volume was directly affected by increase of active participants, during March orders were submitted and transactions were concluded by 18 participants (17 in February), and not typical weather conditions at the beginning of March when temperature in certain regions dropped to -15...-20 °C. With the average temperature of the first ten days of March being 4.3 °C lower than the average temperature of this period Baltic Gas Spot Index (BGSi), capturing changes of natural gas prices in the Baltics, remained stable and due to sufficient supply avoided trend that emerged in other European hubs to elevate prices when colder than average temperatures occurs.

As demand of natural gas has increased BGSi value compared to February 2018 increased only by 1.06% (18.80 EUR/MWh) and was equal to 19.00 EUR/MWh. Exchange participants concluded transactions in Lithuanian market area paid the weighted average price of 18.97 EUR/MWh (↑1,3%), in Latvian market area – 19.02 EUR/MWh (↑0,5%), in Estonian market area – 19.19 EUR/MWh (↑0,9%).

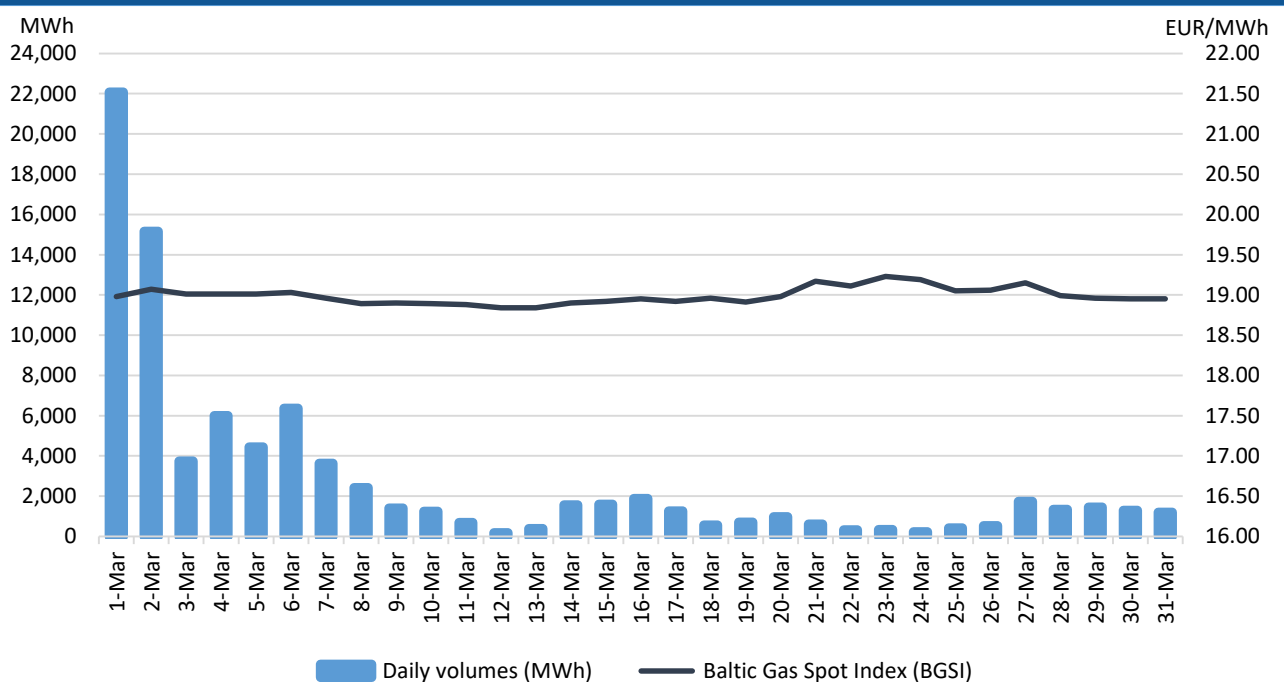
Prices of natural gas in the Baltics <sup>1</sup>, EUR/MWh



**Statistics on trading in the natural gas exchange**

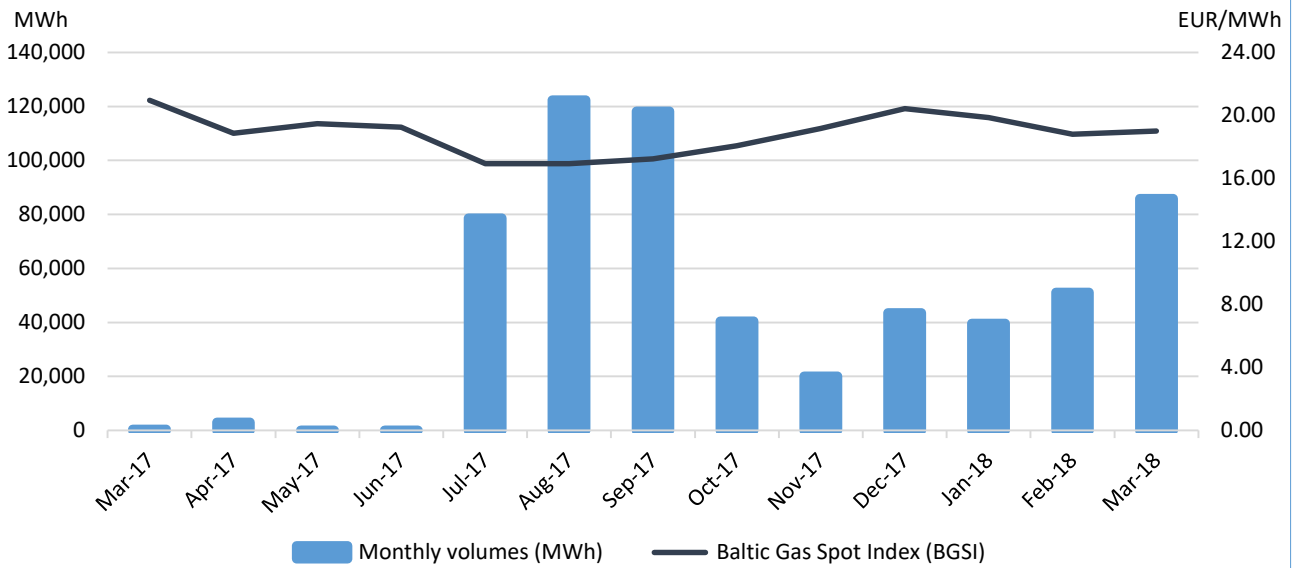
	Buy volume traded (MWh)	Sell volume traded (MWh)	Number of buy trades	Number of sell trades	Lowest price (EUR/MWh)	Highest price (EUR/MWh)	Weighted average price (EUR/MWh)
Baltics	85,823	85,823	322	322	18.70	19.53	19.00
Lithuania	52,564	52,781	218	224	18.70	19.53	18.97
Latvia	24,839	30,152	53	75	18.85	19.40	19.02
Estonia	8,420	2,890	51	23	18.97	19.35	19.19

**Daily volumes and natural gas prices <sup>1</sup>**

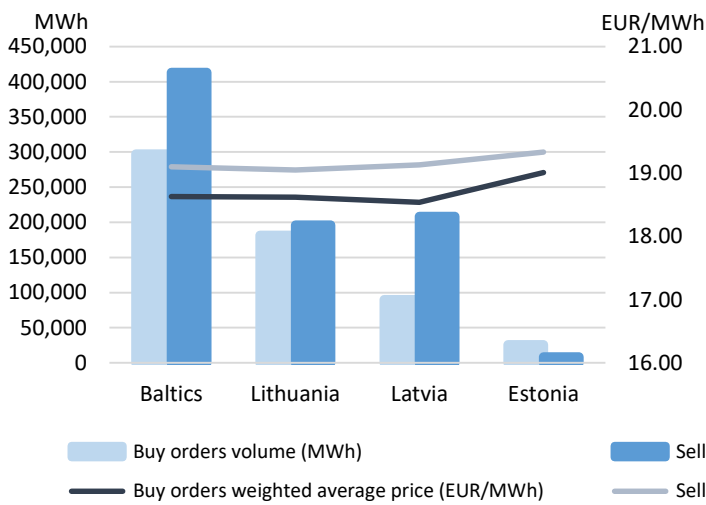


<sup>1</sup> VAT excluded.

### Monthly volumes and natural gas prices <sup>2</sup>



### Volumes of submitted orders and natural gas prices <sup>3</sup>



March - 2018		
Total number of submitted orders (MWh)		
	Buy	Sell
Baltics	297,152	413,259
Lithuania	181,306	196,169
Latvia	90,096	208,590
Estonia	25,750	8,500

### Exchange participants

**73**

Exchange participants

**18**

Active exchange participants

**18**

Exchange participants concluded trades

<sup>1</sup> VAT excluded.

<sup>2</sup> until 30<sup>th</sup> of July 2017 traded volumes and weighted average price includes only Lithuanian market area data.

<sup>3</sup> the volumes of submitted orders has been calculated excluding the volumes displayed from other market areas

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