

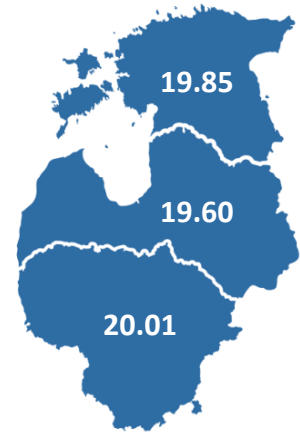
Latvian and Estonian market areas captured new activity record

Baltic Gas Exchange starts year 2018 capturing new activity record in Latvian and Estonian market areas. In January 2018 there were 72 sell transactions concluded in Latvian market area (43% from all transactions executed on the exchange), i.e. 3.4 times more compared to December 2017. Total number of buy transactions concluded in Estonian market area increased 7.6 times, and sell even 8 times. For the first time since July 1st 2017 supply in Latvian market area (129 GWh) outsripes Lithuanian (122 GWh). The activity of Market Makers in maintaining liquidity and continuous trading have had the major impact on price convergence and growing trading activity in all the States of the Baltics. As Market Maker's program gains momentum, liquidity gap between countries is expected only to decrease.

In January 2018 trading volumes on the Baltic Gas Exchange amounted to 40 GWh which is 2.8 times more compared to January 2017 (14 GWh). 15 participants actively participated in trading (December 2017 - 11) and concluded 168 transactions.

Baltic Gas Spot Index (BGSi) which captures changes of natural gas prices in the Baltics, value in January 2018 was 19.87 EUR/MWh and compared to December 2017 decreased by 2.8% (22.44 EUR/MWh). Exchange participants concluded transactions in Lithuanian market area paid the weighted average price of 20.01 (EUR/MWh (↓2.6%), in Latvian market area - 19.60 EUR/MWh (↓0.7%), Estonian market area - 19.58 EUR/MWh (↑0.003%).

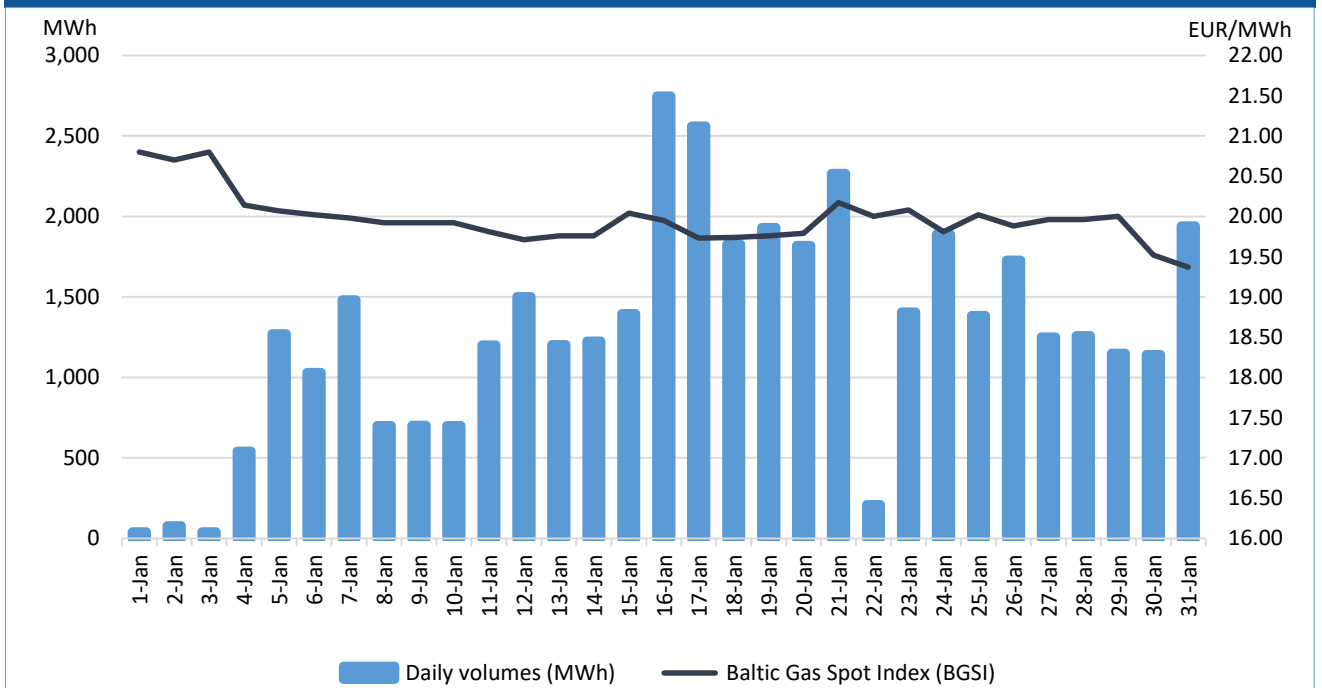
Prices of natural gas in the Baltics ¹, EUR/MWh



Statistics on trading in the natural gas exchange

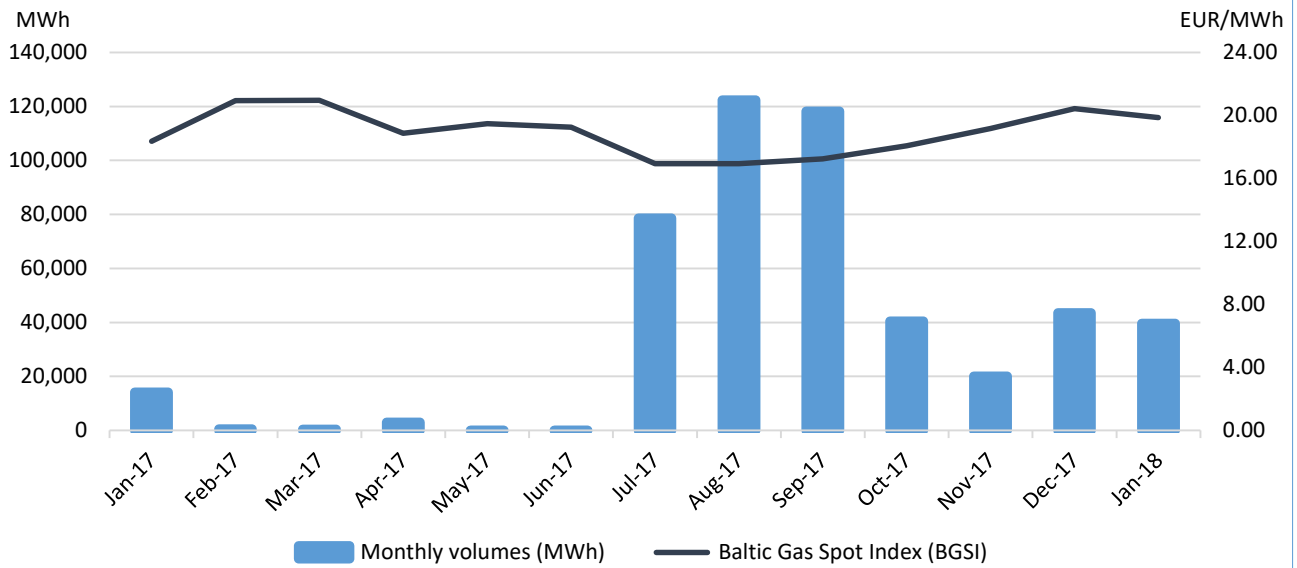
	Buy volume traded (MWh)	Sell volume traded (MWh)	Number of buy trades	Number of sell trades	Lowest price (EUR/MWh)	Highest price (EUR/MWh)	Weighted average price (EUR/MWh)
Baltics	39,630	39,630	168	168	19.05	20.80	19.87
Lithuania	25,622	24,670	104	88	19.45	20.80	20.01
Latvia	12,093	14,340	41	72	19.05	20.40	19.60
Estonia	1,915	620	23	8	19.50	20.45	19.85

Daily volumes and natural gas prices ¹

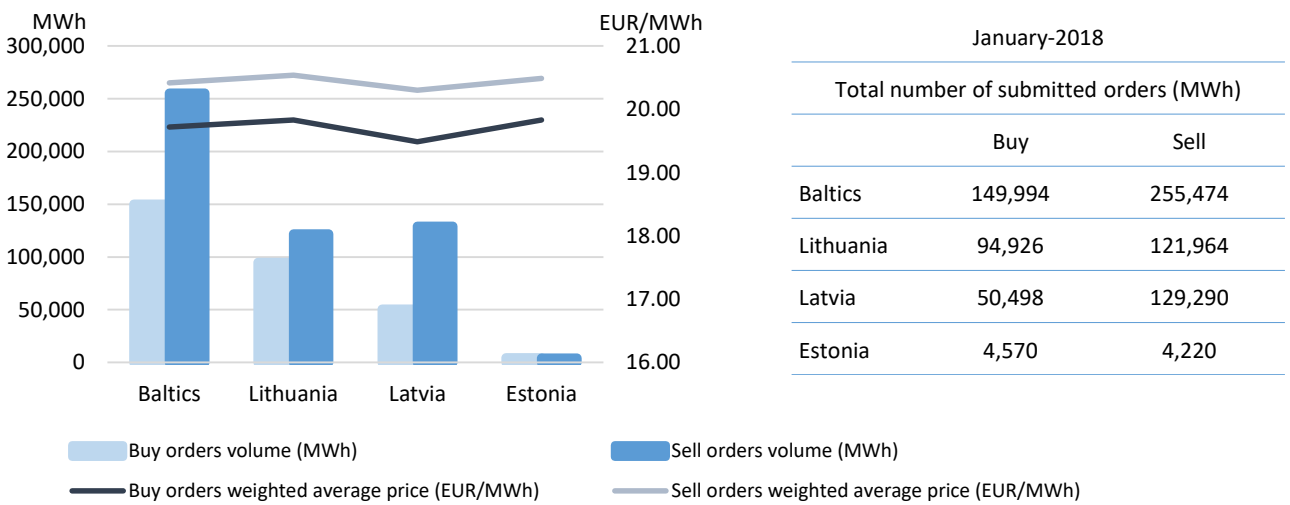


¹ VAT excluded.

Monthly volumes and natural gas prices ²



Volumes of submitted orders and natural gas prices ³



January-2018

Total number of submitted orders (MWh)

	Buy	Sell
Baltics	149,994	255,474
Lithuania	94,926	121,964
Latvia	50,498	129,290
Estonia	4,570	4,220

Exchange participants

72

Exchange participants

15

Active participants

1

Newly registered exchange participants-
UAB "Žiežmarių gėlės"

¹ VAT excluded.

² until 30th of July 2017 traded volumes and weighted average price includes only Lithuanian market area data.

³ the volumes of submitted orders has been calculated excluding the volumes displayed from other market areas

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