

In February GET Baltic Gas Exchange recorded the lowest gas price since 2021

In February 2023, a total of 3030 transactions were concluded on the exchange. A total of 1.3 TWh of natural gas was traded which is 95% more than during the same period last year (654 GWh in February 2022). 1 TWh of the total traded volume was executed on the daily market and 271 GWh - on the monthly market. Most of gas purchases in February were made on the Lithuanian market area - 730 GWh (57 % of total volume), while 198 GWh (16%) - on the Latvian-Estonian common market area and 346 GWh (27%) - in Finland. The increase in trading on the exchange was influenced by falling natural gas prices, which have been at their lowest in recent years. Such prices were influenced by a warmer than normal winter in Europe, which led to the filling of natural gas storage facilities as well as high imports of liquified natural gas (LNG) and decreased overall gas consumption in Europe. GET Baltic exchange participants were active in placing buy and sell orders, each exceeding 3 TWh in February. 59 exchange participants actively submitted orders on the exchange, 56 of them successfully concluded transactions.

Individual transaction prices in February ranged from 44.76 EUR/MWh to 139.00 EUR/MWh. The Baltic and Finnish natural gas price index BGSi, which measures price changes on a daily market, decreased by 15% compared to the previous month, from 69.15 EUR/MWh to 58.82 EUR/MWh. In the Lithuanian Market area BGSi was 54.59 EUR/MWh (↓20%), 58.58 EUR/MWh (↓15%) in the Latvian-Estonian common market area and 65.05 EUR/MWh (↓9%) in Finland. Meanwhile, the value of the BGMI gas price index of the monthly market in February amounted to 108.00 EUR/MWh.

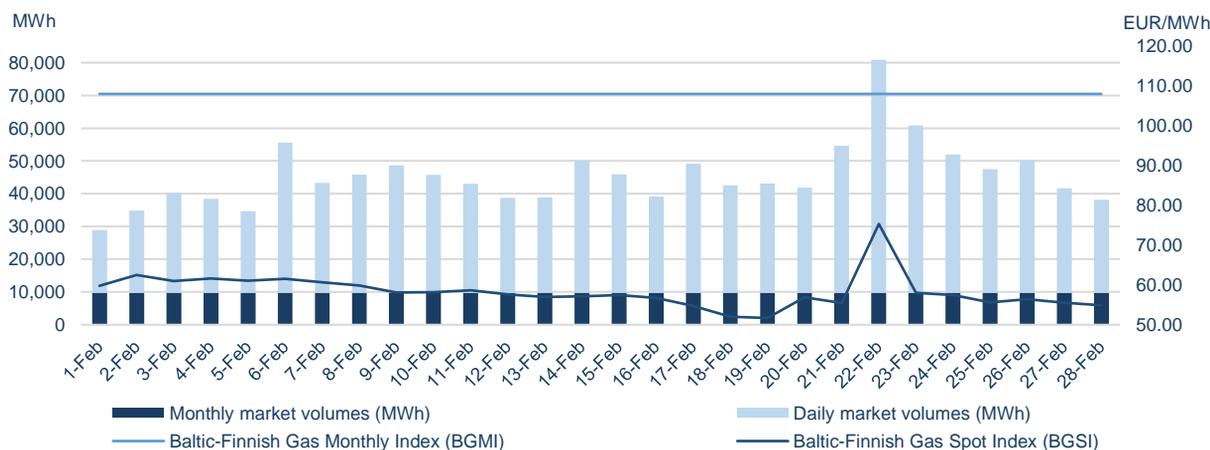


Statistics of trading on the natural gas exchange

Daily market							
	Buy volume traded (MWh)	Sell volume traded (MWh)	Number of buy trades	Number of sell trades	Lowest price (EUR/MWh)	Highest price (EUR/MWh)	Weighted average price (EUR/MWh)
GET Baltic	1,002,896	1,002,896	3,029	3,029	44.76	139.00	58.82
Lithuania	458,815	588,765	1,388	1,724	44.76	67.26	54.59
Latvia-Estonia	198,300	211,410	431	494	46.00	68.99	58.58
Finland	345,781	202,721	1,210	811	46.00	139.00	65.05

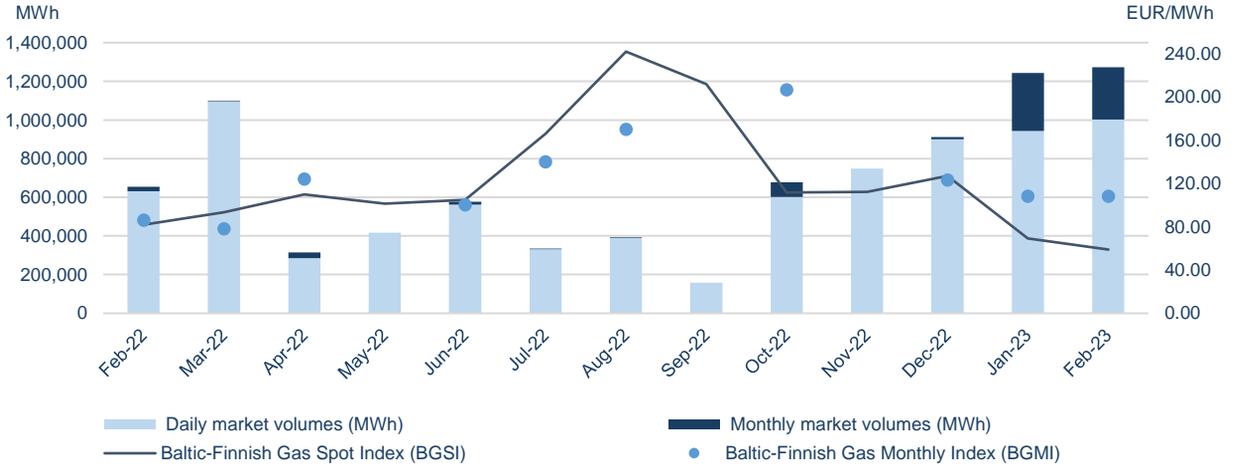
Monthly market					
	Traded volume (MWh)	Number of trades	Lowest price (EUR/MWh)	Highest price (EUR/MWh)	Weighted average price (EUR/MWh)
GET Baltic	271,208	1	108.00	108.00	108.00
Lithuania	271,208	1	108.00	108.00	108.00
Latvia-Estonia	-	-	-	-	-
Finland	-	-	-	-	-

Traded volumes and natural gas prices

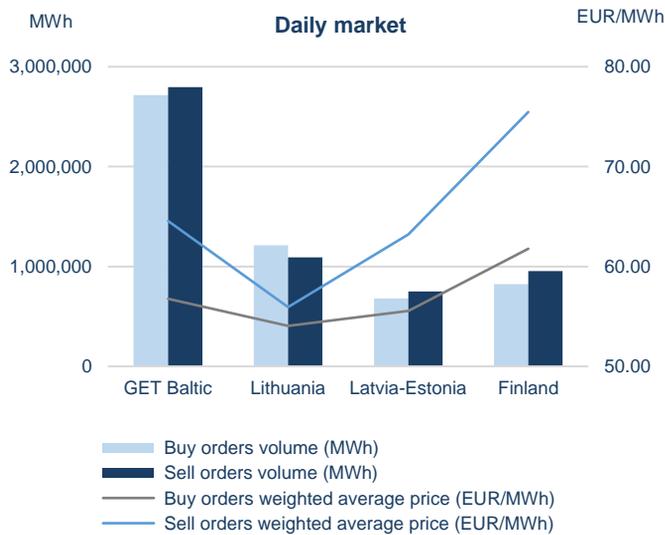


¹ VAT excluded.

Monthly volumes and natural gas prices¹



Volumes of submitted orders² and natural gas prices¹



Feb – 2023		
Total volumes of submitted orders (MWh)		
Daily market		
	Buy	Sell
GET Baltic	2,717,076	2,797,124
Lithuania	1,211,408	1,092,256
Latvia-Estonia	681,086	749,702
Finland	824,582	955,166
Monthly market		
	Buy	Sell
GET Baltic	406,784	341,852
Lithuania	364,784	322,252
Latvia-Estonia	42,000	0
Finland	0	19,600

Exchange participants

114

Registered exchange participants

59

Active exchange participants

56

Exchange participants concluded transactions

¹ VAT excluded;

² the volumes of submitted orders have been calculated excluding the volumes displayed from other market areas.